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## Consolidated Financial Results for the First Quarter Ended March 31, 2025 [Japanese GAAP]

May 14, 2025

Company name: SIIX Corp.

Listing: Tokyo Stock Exchange

Securities code: 7613

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

President

CFO, Senior Director, Executive Officer and General Manager,  
Finance and Accounting Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the First Quarter Ended March 31, 2025 (January 1, 2025 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter ended March 31, 2025	72,581	(1.2)	2,842	70.1	2,679	45.9	1,865	89.1
March 31, 2024	73,487	2.5	1,671	(37.7)	1,837	(32.2)	986	(49.1)

(Note) Comprehensive income: First Quarter ended March 31, 2025: ¥ (3,838) million [ -%]  
First Quarter ended March 31, 2024: ¥ 5,757 million [ 76.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
First Quarter ended March 31, 2025	39.61	39.58
March 31, 2024	20.96	20.94

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	208,998	96,064	45.7
December 31, 2024	217,484	101,033	46.2

(Reference) Equity: As of March 31, 2025: ¥ 95,514 million  
As of December 31, 2024: ¥ 100,436 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	24.00	-	24.00	48.00
Fiscal year ending December 31, 2025	-				
Fiscal year ending December 31, 2025 (Forecast)		24.00	-	24.00	48.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	300,000	(0.8)	8,500	(0.7)	7,500	(9.5)	5,200	38.5	110.43

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 50,400,000 shares  
December 31, 2024: 50,400,000 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 3,295,889 shares  
December 31, 2024: 3,311,857 shares

3) Average number of shares outstanding during the period:

First Quarter ended March 31, 2025: 47,092,135 shares  
First Quarter ended March 31, 2024: 47,074,275 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in this material are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and actual business and other results may differ substantially due to various factors. Please refer to “(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” in “1. Qualitative Information on Quarterly Financial Results” on page 3 of the attachment for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

## Table of Contents - Attachments

1. Qualitative Information on Quarterly Financial Results .....	2
(1) Overview of Quarterly Operating Results .....	2
(2) Overview of Financial Position .....	3
(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information .....	3
2. Matters Concerning Summary Information (Notes).....	3
(1) Significant Changes in Scope of Consolidation During the Period .....	3
3. Quarterly Consolidated Financial Statements and Principal Notes .....	4
(1) Quarterly Consolidated Balance Sheet .....	4
(2) Quarterly Consolidated Statements of Income and Comprehensive Income .....	6
(3) Notes to Quarterly Consolidated Financial Statements .....	8
(Notes on going concern assumption) .....	8
(Notes in case of significant changes in shareholders' equity) .....	8
(Segment information, etc.) .....	9
(Notes on Quarterly Consolidated Statements of Cash Flows) .....	10

## 1. Qualitative Information on Quarterly Financial Results

### (1) Overview of Quarterly Operating Results

Looking back on the economic environment during the period under review (the first quarter ended March 31, 2025), in the United States, although the manufacturing industries are trending upward, the growing economic uncertainty caused by the Trump administration's tariff policies is causing personal consumption to slow down. In Europe, despite a strong increase in personal consumption, the outlook is uncertain mainly due to the impact of the U.S. tariff policies. In Asia, although personal consumption increased in China, the decline in imports and exports and the real estate slump are putting downward pressure on the economy. In other Asian countries, exports are decreasing due to the impact of U.S. policies on China, and the outlook regarding U.S. tariff policies has become unpredictable. In Japan, exports are on the rise due to the temporary boost in demand prior to the U.S. tariff increase. The electronics market to which the Group relates has weakened slightly due to the slowdown in the Chinese and European economies and a slowdown in demand caused mainly by customer's inventory adjustments. However, we recognize that this is a market where the needs for electrification of automobiles and industrial equipment will further expand as measures against climate change and decarbonization over the medium to long term, as technological innovations such as CASE and IoT, progress. In this environment, the Group aims to expand transactions with major global companies, both Japanese and non-Japanese.

Consolidated net sales for the period under review decreased by 905 million yen (1.2%) year on year to 72,581 million yen. On the profit front, the Company posted an operating profit of 2,842 million yen, an increase of 1,171 million yen (70.1%) year on year. Ordinary profit was 2,679 million yen, an increase of 842 million yen (45.9%) year on year. Profit attributable to owners of parent was 1,865 million yen, an increase of 878 million yen (89.1%) year on year.

The analysis of performance for the period under review is described in the performances and contributing factors of each business segment.

Performances and contributing factors of each business segment are as follows. "Segment profit (loss)" is based on operating profit in the consolidated statement of income. In addition, "net sales" includes inter-segment internal net sales or transfers.

#### (Japan)

Net sales in this segment were 22,259 million yen, a decrease of 1,211 million yen (5.2%) year on year, mainly due to a decrease in shipment of components for industrial equipment and automotive-related equipment.

Segment profit was 106 million yen, a decrease of 166 million yen (60.9%) year on year, mainly due to a decrease in net sales.

#### (Greater China)

Net sales in this segment were 18,534 million yen, a decrease of 2,944 million yen (13.7%) year on year, mainly due to a decrease in shipment of components for automotive-related equipment.

Segment profit was 290 million yen (a segment loss of 180 million yen in the same period of the previous fiscal year), mainly due to reductions in manufacturing costs.

#### (ASEAN)

Net sales in this segment were 28,287 million yen, an increase of 1,164 million yen (4.3%) year on year, mainly due to an increase in shipment of components for information devices and automotive-related equipment.

Segment profit was 1,201 million yen, an increase of 538 million yen (81.3%) year on year, mainly due to an increase in net sales.

#### (Europe)

Net sales in this segment were 6,453 million yen, a decrease of 802 million yen (11.1%) year on year, mainly due to a decrease in shipment of components for automotive-related equipment and industrial equipment.

This segment recorded a segment loss of 195 million yen (a segment loss of 152 million yen in the same period of the previous fiscal year), mainly due to a decrease in net sales.

(Americas)

Net sales in this segment were 18,485 million yen, a decrease of 299 million yen (1.6%) year on year, due to a decrease in shipment of components for automotive-related equipment.

Segment profit was 1,319 million yen, an increase of 175 million yen (15.4%) year on year, mainly due to reductions in manufacturing costs and a decrease in transportation costs.

## (2) Overview of Financial Position

(Assets)

Total assets decreased by 8,485 million yen (3.9%) from the end of the previous fiscal year to 208,998 million yen.

Current assets were 151,582 million yen, a decrease of 4,629 million yen (3.0%) from the end of the previous fiscal year. This was mainly due to an increase of 4,060 million yen (17.8%) in cash and deposits and decreases of 3,945 million yen (6.2%) in inventories and 4,120 million yen (6.7%) in notes and accounts receivable - trade, and contract assets.

Non-current assets were 57,416 million yen, a decrease of 3,856 million yen (6.3%) from the end of the previous fiscal year.

(Liabilities)

Total liabilities decreased by 3,517 million yen (3.0%) from the end of the previous fiscal year to 112,934 million yen.

Current liabilities were 74,233 million yen, a decrease of 4,236 million yen (5.4%) from the end of the previous fiscal year. This was mainly due to decreases of 2,025 million yen (12.4%) in short-term borrowings and 1,234 million yen (3.0%) in accounts payable - trade.

Non-current liabilities were 38,700 million yen, an increase of 719 million yen (1.9%) from the end of the previous fiscal year. This was mainly due to an increase of 854 million yen (5.2%) in long-term borrowings.

(Net assets)

Net assets were 96,064 million yen, a decrease of 4,968 million yen (4.9%) from the end of the previous fiscal year. This was mainly due to a decrease of 5,616 million yen (18.4%) in foreign currency translation adjustment associated with exchange rate fluctuations and an increase of 735 million yen (1.1%) in retained earnings.

As a result, the capital-to-asset ratio decreased from 46.2% to 45.7%.

## (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There is no change to the consolidated financial results forecast for the fiscal year ending December 31, 2025 announced on February 14, 2025.

## 2. Matters Concerning Summary Information (Notes)

### (1) Significant Changes in Scope of Consolidation During the Period

Not applicable.

### 3. Quarterly Consolidated Financial Statements

#### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	22,816	26,876
Notes and accounts receivable - trade, and contract assets	61,665	57,545
Merchandise and finished goods	23,642	24,094
Work in process	2,319	2,199
Raw materials and supplies	38,182	33,905
Other	7,692	7,056
Allowance for doubtful accounts	(107)	(96)
Total current assets	156,211	151,582
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	22,663	21,322
Machinery, equipment and vehicles, net	16,059	14,230
Land	5,118	4,972
Other, net	5,066	5,012
Total property, plant and equipment	48,907	45,536
Intangible assets	2,626	2,436
Investments and other assets		
Investment securities	2,427	2,462
Investments in capital	1,804	1,767
Other	5,602	5,305
Allowance for doubtful accounts	(94)	(92)
Total investments and other assets	9,739	9,443
Total non-current assets	61,273	57,416
Total assets	217,484	208,998

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	41,000	39,765
Short-term borrowings	16,386	14,361
Current portion of bonds payable	5,000	5,000
Income taxes payable	1,582	2,008
Other	14,500	13,097
Total current liabilities	78,469	74,233
Non-current liabilities		
Bonds payable	15,000	15,000
Long-term borrowings	16,479	17,334
Retirement benefit liability	925	914
Other	5,576	5,452
Total non-current liabilities	37,981	38,700
Total liabilities	116,451	112,934
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,144	2,144
Capital surplus	5,579	5,565
Retained earnings	68,579	69,315
Treasury shares	(6,157)	(6,127)
Total shareholders' equity	70,145	70,896
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(141)	(203)
Foreign currency translation adjustment	30,491	24,875
Remeasurements of defined benefit plans	(58)	(53)
Total accumulated other comprehensive income	30,291	24,617
Share acquisition rights	57	41
Non-controlling interests	539	508
Total net assets	101,033	96,064
Total liabilities and net assets	217,484	208,998

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statements of Income (For the first quarter)

(Millions of yen)

	For the first quarter ended March 31, 2024	For the first quarter ended March 31, 2025
Net sales	73,487	72,581
Cost of sales	67,002	64,996
Gross profit	6,484	7,584
Selling, general and administrative expenses	4,813	4,742
Operating profit	1,671	2,842
Non-operating income		
Interest income	209	133
Share of profit of entities accounted for using equity method	-	0
Foreign exchange gains	192	-
Subsidy income	43	65
Proceeds from sales of goods	72	10
Gain on sale of scraps	39	43
Other	160	94
Total non-operating income	716	346
Non-operating expenses		
Interest expenses	417	250
Share of loss of entities accounted for using equity method	69	-
Foreign exchange losses	-	183
Expenses for purchases of goods	26	3
Other	38	71
Total non-operating expenses	550	509
Ordinary profit	1,837	2,679
Extraordinary income		
Gain on reversal of share acquisition rights	0	-
Total extraordinary income	0	-
Profit before income taxes	1,837	2,679
Income taxes - current	832	1,020
Income taxes - deferred	33	(198)
Total income taxes	866	821
Profit	971	1,858
Loss attributable to non-controlling interests	(15)	(7)
Profit attributable to owners of parent	986	1,865



Quarterly Consolidated Statements of Comprehensive Income (For the first quarter)

(Millions of yen)

	For the first quarter ended March 31, 2024	For the first quarter ended March 31, 2025
Profit	971	1,858
Other comprehensive income		
Valuation difference on available-for-sale securities	(50)	(61)
Foreign currency translation adjustment	4,745	(5,545)
Remeasurements of defined benefit plans, net of tax	8	4
Share of other comprehensive income of entities accounted for using equity method	82	(94)
Total other comprehensive income	4,786	(5,696)
Comprehensive income	5,757	(3,838)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,752	(3,807)
Comprehensive income attributable to non-controlling interests	4	(30)

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Segment information, etc.)

[Segment information]

I. For the first quarter ended March 31, 2024 (from January 1, 2024 to March 31, 2024)

1. Information on net sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segment						Adjustment (Note 1)	Amount recorded in Quarterly Consolidated Statement of Income (Note 2)
	Japan	Greater China	ASEAN	Europe	Americas	Total		
Net sales								
Net sales to external customers	12,510	16,194	22,086	6,850	15,698	73,340	146	73,487
Inter-segment internal sales or transfers	10,960	5,284	5,037	405	3,087	24,774	(24,774)	—
Total	23,470	21,479	27,123	7,256	18,785	98,115	(24,627)	73,487
Segment profit (loss)	273	(180)	662	(152)	1,144	1,747	(76)	1,671

(Notes) 1. Adjustments are as follows.

- (1) The 146 million yen adjustment in net sales to external customers is sales in the company-wide (common) category.
  - (2) The (24,774) million yen adjustment in inter-segment internal net sales or transfers includes elimination of inter-segment transactions of (26,511) million yen and 1,737 million yen in sales in the company-wide (common) category.
  - (3) The (76) million yen adjustment in segment profit (loss) includes elimination of inter-segment transactions of (151) million yen and 74 million yen in operating profit in the company-wide (common) category.
2. Segment profit (loss) is adjusted to be consistent with the operating profit in the consolidated statement of income.

II. For the first quarter ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

1. Information on net sales and income or loss by reportable segment

(Millions of yen)

	Reportable Segment						Adjustment (Note 1)	Amount recorded in Quarterly Consolidated Statement of Income (Note 2)
	Japan	Greater China	ASEAN	Europe	Americas	Total		
Net sales								
Net sales to external customers	13,857	13,270	24,067	6,135	15,068	72,399	181	72,581
Inter-segment internal sales or transfers	8,402	5,263	4,220	317	3,417	21,621	(21,621)	—
Total	22,259	18,534	28,287	6,453	18,485	94,020	(21,439)	72,581
Segment profit (loss)	106	290	1,201	(195)	1,319	2,722	119	2,842

(Notes) 1. Adjustments are as follows.

- (1) The 181 million yen adjustment in net sales to external customers is sales in the company-wide (common) category.
  - (2) The (21,621) million yen adjustment in inter-segment internal net sales or transfers includes elimination of inter-segment transactions of (24,323) million yen and 2,701 million yen in sales in the company-wide (common) category.
  - (3) The 119 million yen adjustment in segment profit (loss) includes elimination of inter-segment transactions of 221 million yen and (102) million yen in operating profit in the company-wide (common) category.
2. Segment profit (loss) is adjusted to be consistent with the operating profit in the consolidated statement of income.

(Notes on Quarterly Consolidated Statements of Cash Flows)

The Company has not prepared quarterly consolidated statements of cash flows for the period under review. The depreciation and amortization (including amortization of intangible assets except goodwill) and amortization of goodwill for the period under review is as follows.

	(Millions of yen)	
	For the first quarter ended March 31, 2024	For the first quarter ended March 31, 2025
Depreciation and amortization	2,375	2,296
Amortization of goodwill	—	3