

Consolidated Financial Result of FY2024 (Supplementary Data)

February 2025

SIIX Corporation





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Consolidated Financial Result of FY2024

• Profit and Loss

(JPY in millions)	FY2023		FY2024		FY2023 vs. FY2024		Impact of change in FX	FY2023 vs. FY2024, net	
	amount	%	amount	%	diff.	%		diff.(net)	%
Sales	309,768	100.0	302,314	100.0	-7,454	-2.4	16,595	-24,049	-7.8
Gross Profit	30,850	10.0	28,607	9.5	-2,243	-7.3	1,354	-3,598	-11.7
SGA	18,595	6.0	20,047	6.6	1,452	7.8	968	483	2.6
Operating Income	12,254	4.0	8,559	2.8	-3,695	-30.2	385	-4,081	-33.3
Ordinary Income	11,849	3.8	8,288	2.7	-3,560	-30.0	Exchange rate		
Extraordinary Income & Loss	3	0.0	-2,322	-0.8	-2,325	-	FY2023		FY2024
							USD	140.40	151.48
Corporate tax	3,671	1.2	2,252	0.7	-1,418	-38.6	EUR	151.78	163.90
							HKD	17.93	19.41
Profit attributable to owners of parent	8,185	2.6	3,754	1.2	-4,431	-54.1	THB	4.03	4.31
							RMB	19.80	21.02

• Scope of Consolidation

	End of FY2023	Changes		End of FY2024
		Increase	Decrease	
Consolidated Subsidiary	21	1	-	22
Equity Method Affiliate	3	-	-	3

* The scope of consolidation was changed as follows from the first quarter of 2024.

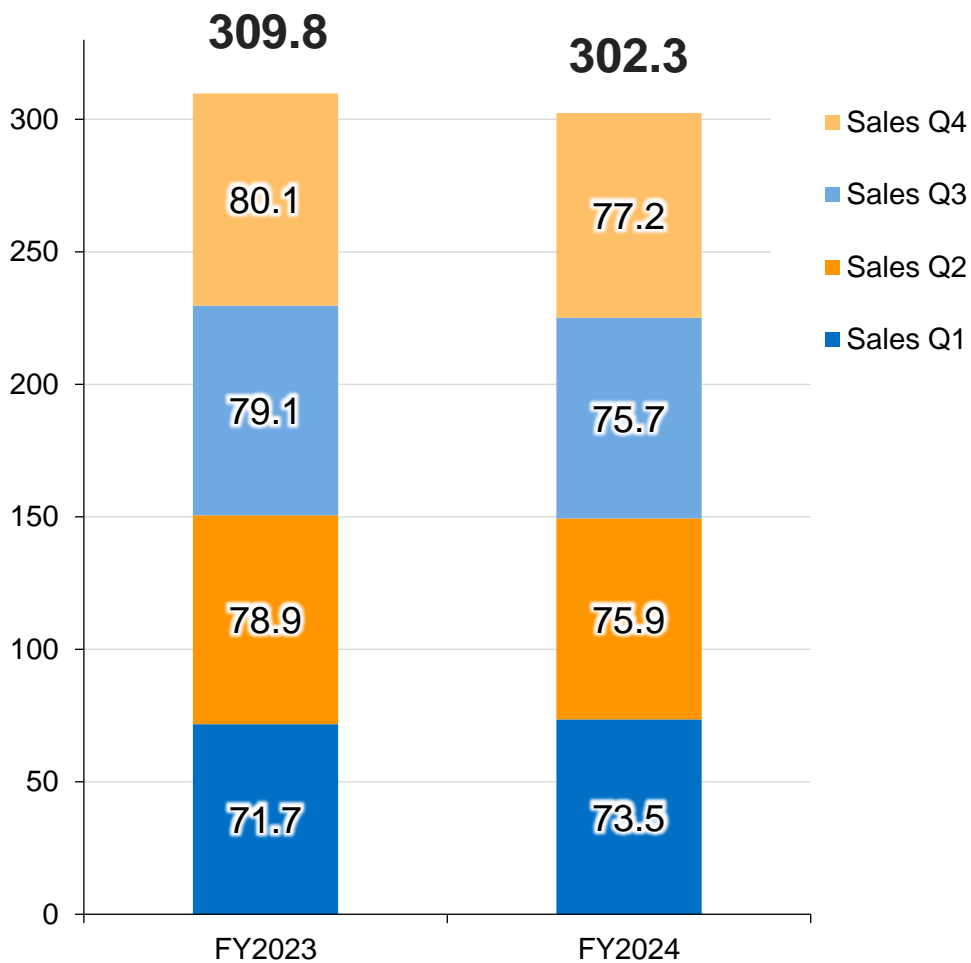
Consolidated subsidiaries +1 (Newly consolidated: Renzoku Biologics Inc.)



Consolidated Financial Result of FY2024

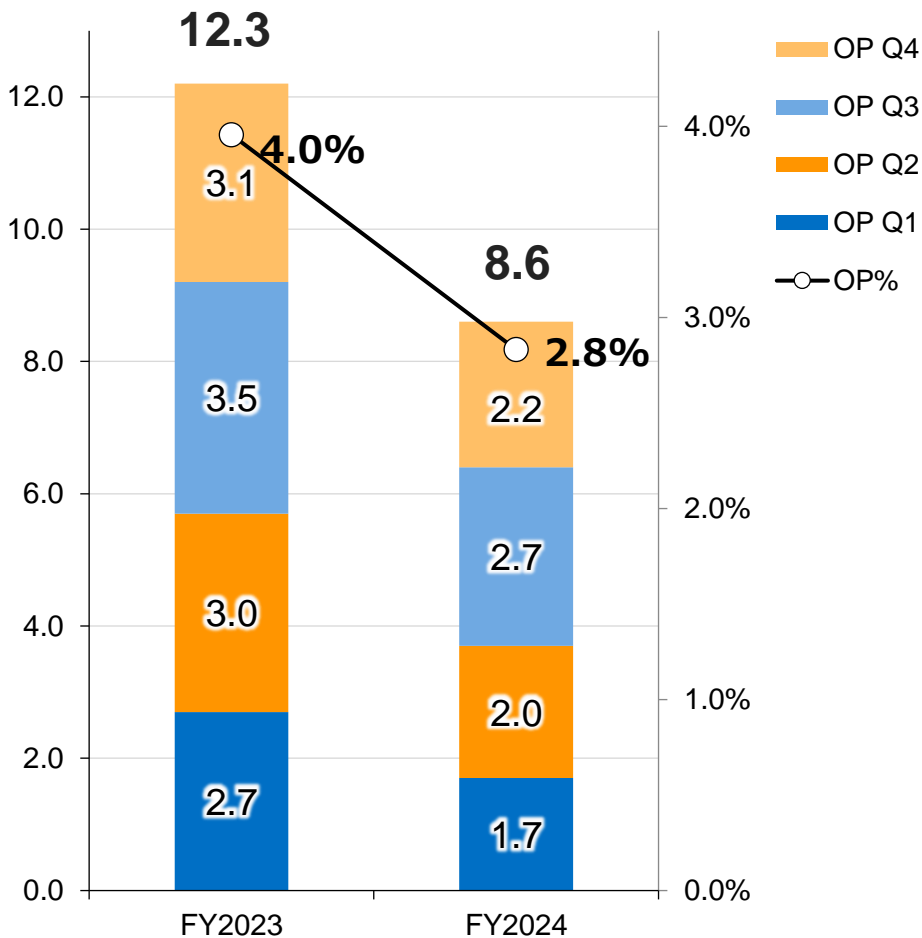
• Sales

(JPY in billions, %)



• Operating Profit

(JPY in billions, %)

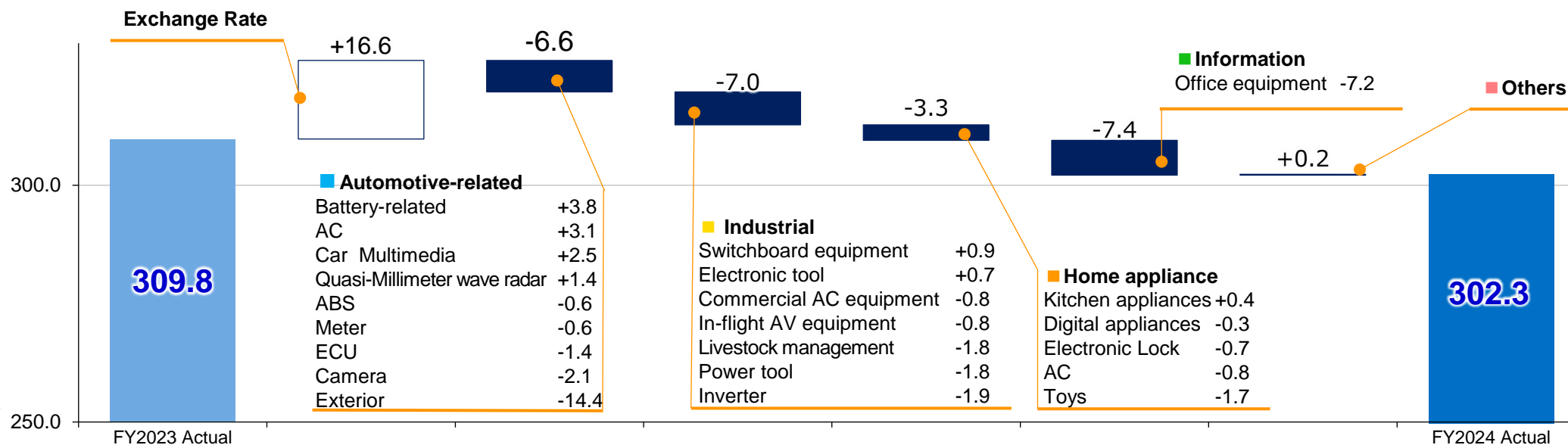
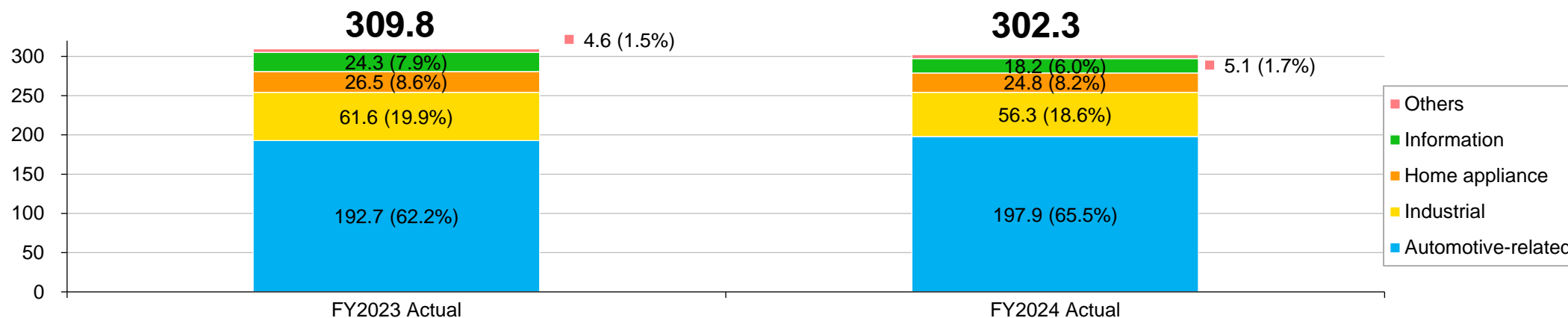




Consolidated Financial Result of FY2024

• Sales by Market Sector (FY2023 vs. FY2024)

(JPY in billions, %)

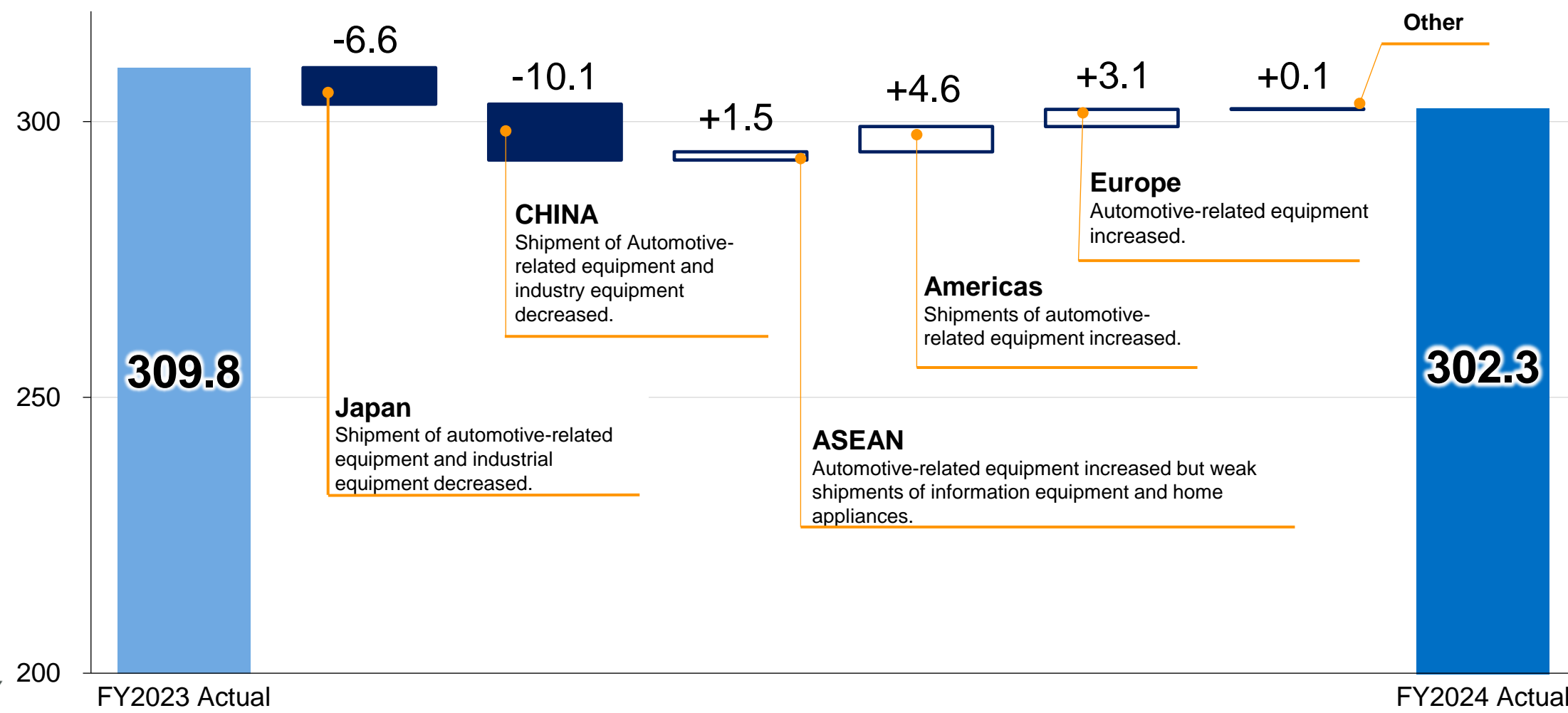




Consolidated Financial Result of FY2024

- Consolidated Sales by area (FY2023 vs. FY2024)

(JPY in billions)

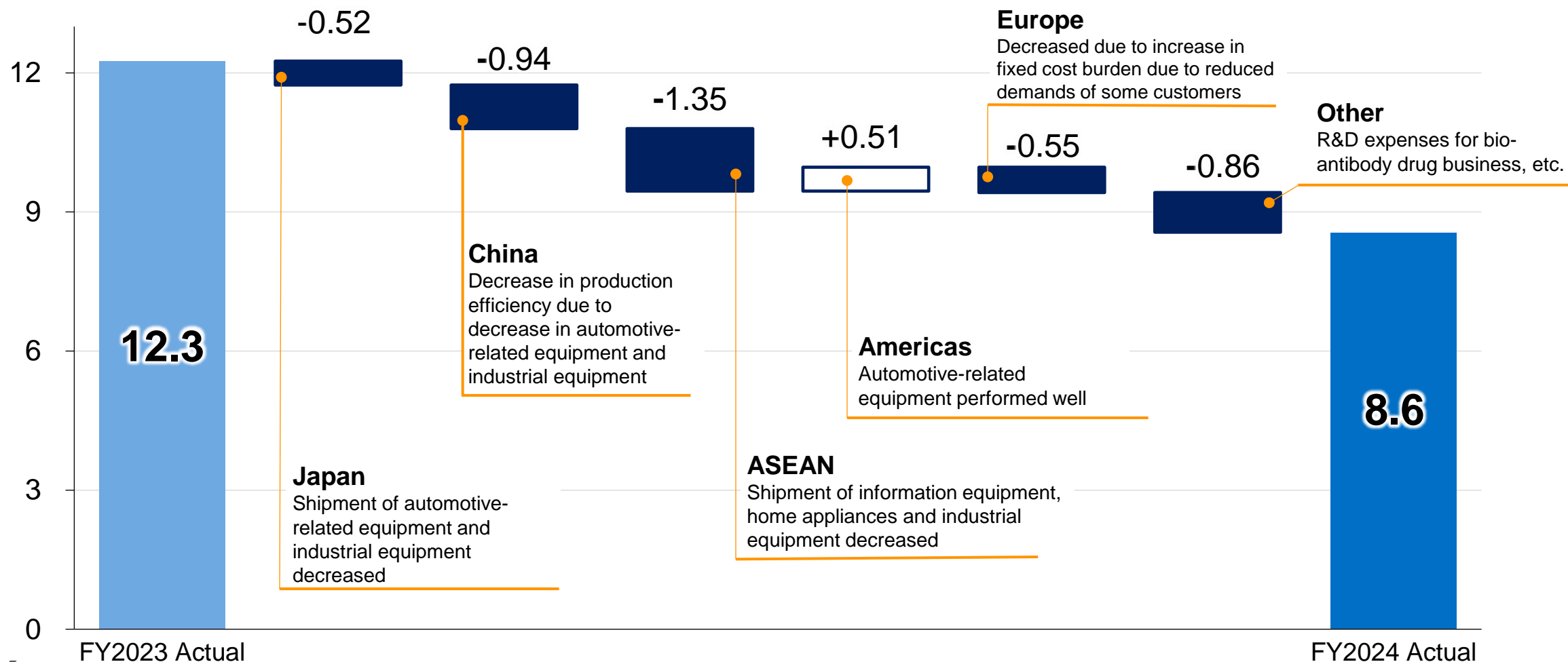




Consolidated Financial Result of FY2024

- Consolidated Operating Profit by area (FY2023 vs. FY2024)

(JPY in billions)





Consolidated Financial Result of FY2024

- SGA

(JPY in millions)	FY2023		FY2024		Changes	
	amount	%	amount	%	amount	%
Personnel expenses	8,177	2.6	8,987	3.0	809	9.9
Traveling and communication expenses	491	0.2	480	0.2	-11	-2.3
Freightage and packing expenses	3,151	1.0	2,746	0.9	-404	-12.8
Commission expenses	1,126	0.4	1,347	0.4	221	19.6
Rent expenses on real estates	279	0.1	282	0.1	2	1.0
Depreciation	1,768	0.6	2,013	0.7	244	13.8
Other expense	3,601	1.2	4,190	1.4	589	16.4
Total	18,595	6.0	20,047	6.6	1,452	7.8



Consolidated Financial Result of FY2024

- Non-Operating Profit and Loss

	FY2023	FY2024
(JPY in millions)		
Interest income	550	749
Dividends income	130	87
Share of profit of entities accounted for using equity method	26	-
Subsidy Income	163	246
Gain on sales of goods	201	230
Gain on sales of scraps	210	199
Other	440	817
Non-operating income	1,723	2,330
Interest expenses	1,485	1,508
Share of loss of entities accounted for using equity method	-	19
Foreign exchange losses	155	421
Purchase of goods	69	107
Other	418	542
Non-operating expenses	2,129	2,600
Non-operating income/loss	-405	-270



Consolidated Financial Result of FY2024

- Balance Sheet

	End of FY2023	End of FY2024
	(JPY in millions)	
Current assets	157,621	156,211
<i>Notes and accounts receivable-trade</i>	60,432	61,665
<i>Inventories</i>	71,909	64,144
Noncurrent assets	59,216	61,273
Total asset	216,838	217,484
Current liabilities	88,653	78,469
<i>Accounts payable-trade</i>	43,262	41,000
<i>Short-term loans payable</i>	28,103	16,386
<i>Current portion of bonds payable</i>	-	5,000
Noncurrent liabilities	38,638	37,981
Corporate bonds	10,000	15,000
<i>Long-term loans payable</i>	22,139	16,479
Total liability	127,292	116,451
Net assets	89,545	101,033
Minority interests	446	539
Total asset and liability	216,838	217,484

Changes (FY2023 vs. FY2024)			
amount	%	Impact of exchange rate	net
-1,410	-0.9	11,311	-12,722
1,233	2.0	3,738	-2,504
-7,764	-10.8	5,155	-12,919
2,057	3.5	4,699	-2,642
646	0.3	16,011	-15,364
-10,184	-11.5	5,011	-15,195
-2,262	-5.2	2,944	-5,206
-11,716	-41.7	-12,672	955
5,000	-	-	5,000
-656	-1.7	651	-1,307
5,000	50.0	-	5,000
-5,660	-25.6	-6,121	461
-10,840	-8.5	-16,503	5,662
11,487	12.8	10,348	1,138
92	20.8	38	54
646	0.3	16,011	-15,364



Consolidated Financial Result of FY2024

- Cash Flow

(JPY in millions)	FY2020	FY2021	FY2022	FY2023	FY2024
Net cash from operating activities	13,280	-8,106	5,567	19,796	23,097
Net cash from investing activities	-6,034	-7,765	-8,892	-10,392	-9,088
Net cash from financing activities	1,291	869	6,676	-5,989	-12,320
Cash and cash equivalents	22,968	9,315	13,652	18,059	21,769
Debt to annual cash flow ratio (years)	3.2	—	10.3	3.2	2.5
Interest coverage ratio (X)	34.9	—	7.6	13.2	15.7



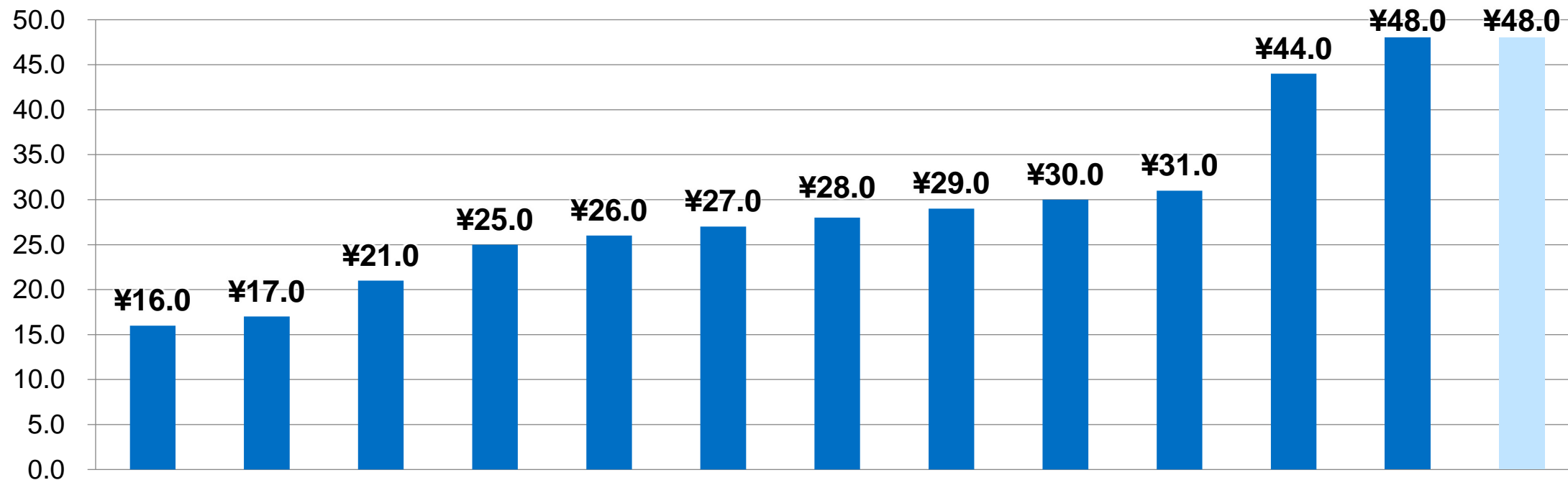
Consolidated Financial Forecast of FY2025

(JPY in millions)	FY2023 Actual		FY2024 Actual		FY2025 Forecast		FY2024 vs. FY2025	
		%		%		%	diff.	%
Sales	309,768		302,314		300,000		-2,314	-0.8
Operating income	12,254	4.0	8,559	2.8	8,500	2.8	-59	-0.7
Ordinary income	11,849	3.8	8,288	2.7	7,500	2.5	-789	-9.5
Profit attributable to owners of parent	8,185	2.6	3,754	1.2	5,200	1.7	1,445	38.5
Net income per share (JPY)	173.56		79.75		110.43		30.68	38.5

Assumption rate(USD)	¥140.40	¥151.48	¥149.00
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Shareholder Return



	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025 (forecast)
Dividends per share(JPY)	16.0	17.0	21.0	※ 25.0	26.0	27.0	28.0	29.0	30.0	31.0	44.0	48.0	48.0
Dividends ratio(%)	22.7	19.4	15.2	18.7	18.1	20.5	35.8	79.5	31.1	31.0	25.4	60.2	43.5

# of Treasury Stock Acquisition	-	-	-	508,900	-	2,035,700	-	-	-	-	250,000	-	-
Amount of treasury stock acquisition (JPY)	-	-	-	2,000 mil.	-	4,000 mil.	-	-	-	-	400 mil.	-	-

※includes commemorative dividend 1.00 yen



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