

November 8, 2024

To whom it may concern

Company SIIX Corporation
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Announcement of Dissolution and Liquidation of Consolidated Hungary Subsidiary

SIIX Corporation hereby announces as described below that we decided the dissolution and liquidation of SIIX Hungary Kft., our consolidated Subsidiary (hereinafter “SHU”) at a meeting of the Board of Directors held on November 8, 2024.

1. Reasons of the dissolution and liquidation

After reviewing our European business strategy taking into consideration of the macroeconomic environment, we have decided to terminate the production activities of our wholly owned and consolidated subsidiary SHU by the end of March 2025 and consolidate all manufacturing items to SIIX EMS Slovakia s.r.o. (our wholly owned and consolidated subsidiary, hereinafter as “SES”).

SES will further strengthen its strategic role as a manufacturing base in Europe, consolidating all manufacturing items and increasing production efficiency. The expansion of production capacity of SES is scheduled for completion in January 2025. By pursuing this strategy, SES will strengthen its long-term competitiveness and meet the needs of its customers in the European market.

2. Summary of SHU (SIIX Hungary Kft.)

(1)	Trade Name	SIIX Hungary Kft.	
(2)	Location	Nagykörös, Hungary	
(3)	Representative	Mr. Yosuke Higashiyama, Managing Director	
(4)	Major Business	Electronic component mounting, assembly and processing of equipment and components, etc.	
(5)	Capital	1,003 thousand Euro	
(6)	Established	October 30, 2016	
(7)	Investment Ratio	SIIX Corporation 100%	
(8)	Relationship with the Company	Capital	SIIX Corporation owns 100% of the shares of the company.
		Personnel	SIIX Corporation dispatches its employees as directors of the company.
		Business	SIIX Corporation sells parts, etc. to the company.
		Status of related parties	The company is a consolidated subsidiary of SIIX Corporation.

(9) Consolidated operating results and financial position of the company for the past 3 years (million JPY)			
Fiscal Period	December, 2023	December, 2022	December, 2021
Net Assets	805	133	1,131
Total Assets	12,190	6,772	7,308
Sales	7,920	5,346	7,076
Operating Profit	-1,590	-1,089	-472
Ordinary Profit	-1,922	-1,062	-467
Net Profit	-1,922	-1,062	-467

3. Schedule

November 8, 2024 (Today) Decision at a meeting of the Board of Directors

At the end of March, 2025 (Plan) SHU will terminate production

* We plan to proceed with the necessary procedures in accordance with local laws and liquidation will be completed as soon as those procedures are completed.

4. Prospects for future financial impact

The costs associated with the closure of SHU are currently being investigated. We will promptly announce any matters that need to be disclosed in the future.