

Consolidated Financial Result of Q3, FY2024

SIIX Corporation

November 2024





Consolidated Financial Result of 3Q, FY2024

• Profit and Loss

(JPY in millions)	FY2023_Q3		FY2024_Q3		FY2023_Q3 vs. FY2024_Q3		Impact of change in FX	FY2023_Q3 vs. FY2024_Q3, net	
	amount	%	amount	%	diff.	%		diff.(net)	%
Sales	229,691	100.0	225,048	100.0	-4,642	-2.0	13,812	-18,455	-8.0
Gross Profit	22,791	9.9	21,066	9.4	-1,725	-7.6	1,256	-2,981	-13.1
SGA	13,586	5.9	14,682	6.5	1,095	8.1	823	272	2.0
Operating Income	9,205	4.0	6,384	2.8	-2,821	-30.6	432	-3,253	-35.3
Ordinary Income	9,301	4.0	5,865	2.6	-3,436	-36.9	Exchange rate		
Extraordinary Income & Loss	3	0.0	-176	-0.1	-179	-	FY2023_Q3		FY2024_Q3
							USD	138.04	150.95
							EUR	149.46	164.23
							HKD	17.62	19.32
							THB	4.00	4.24
Corporate tax	3,211	1.4	2,320	1.0	-891	-27.8	RMB	19.60	20.95
Profit attributable to owners of parent	6,089	2.7	3,396	1.5	-2,693	-44.2			

• Scope of Consolidation

	End of FY2023_Q3	Changes		End of FY2024_Q3
		Increase	Decrease	
Consolidated Subsidiary	21	1	-	22
Equity Method Affiliate	3	-	-	3

* The scope of consolidation was changed as follows from the first quarter of 2024.

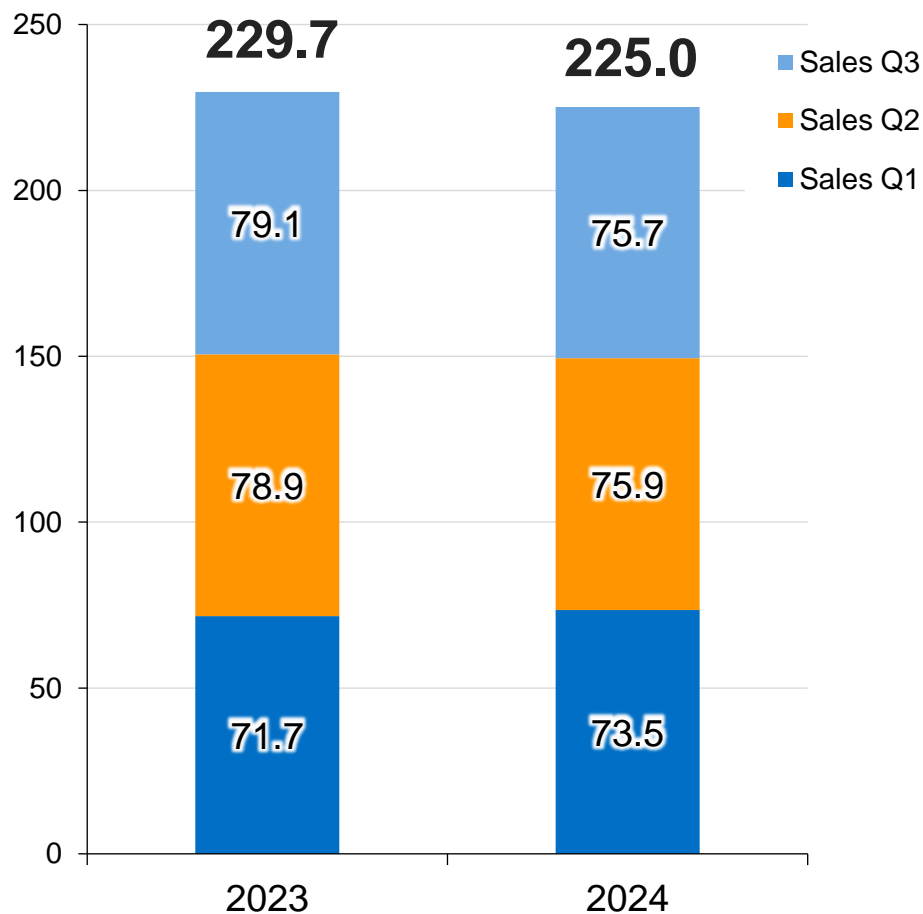
Consolidated subsidiaries +1 (Newly consolidated: Renzoku Biologics Inc.)



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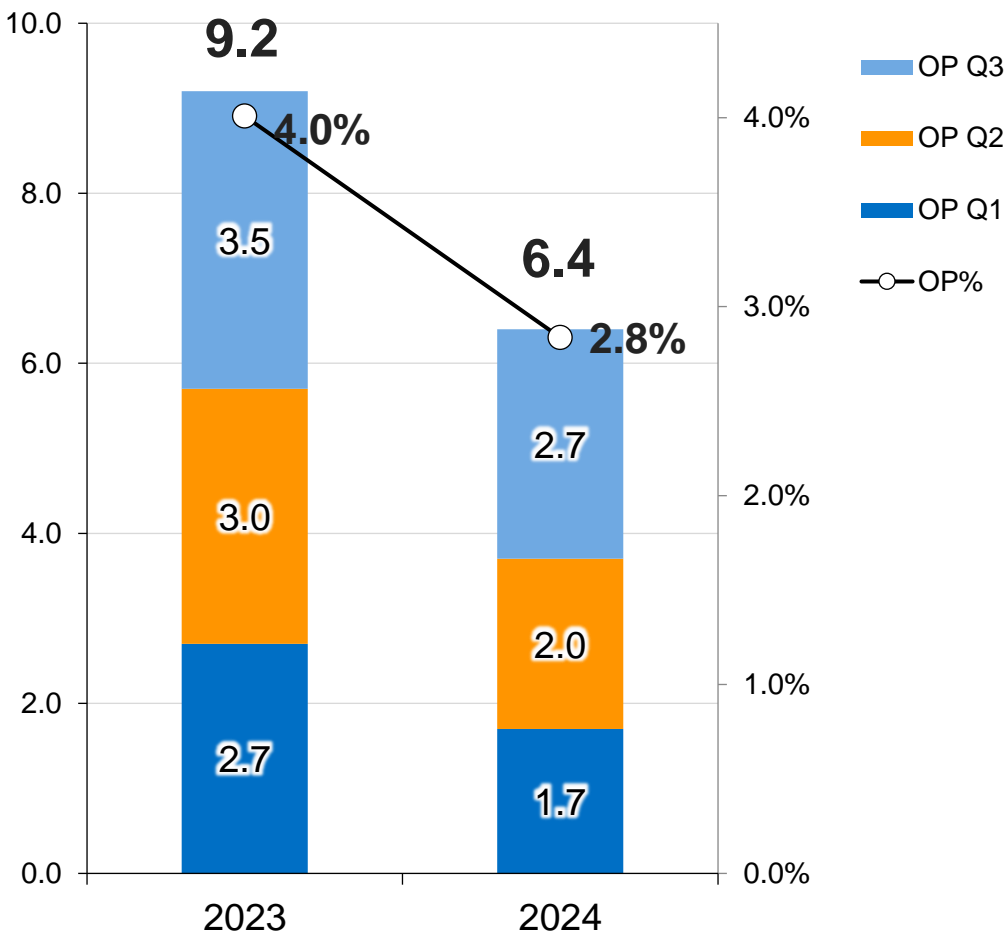
• Sales

(JPY in billions, %)



• Operating Profit

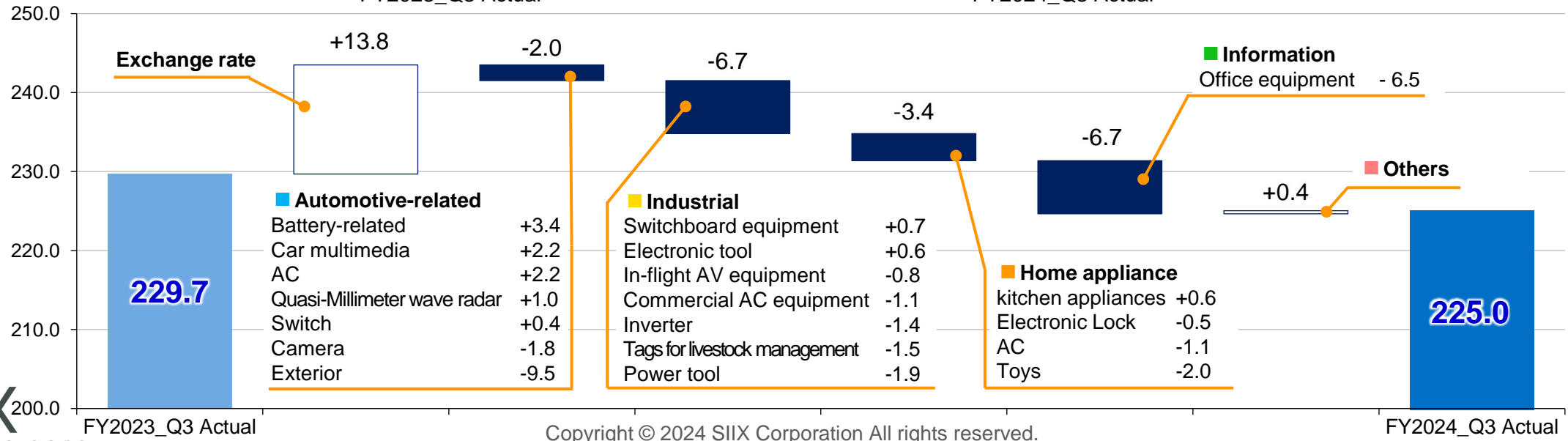
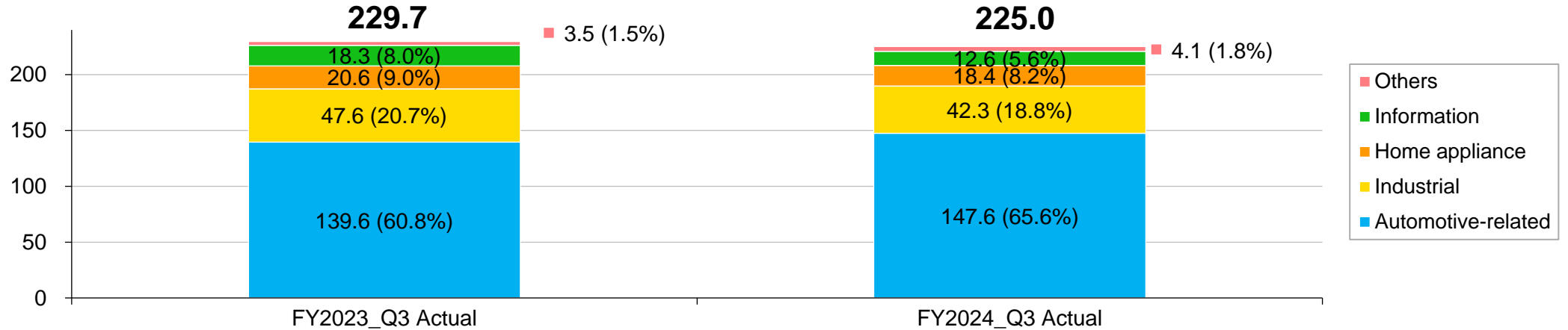
(JPY in billions, %)



Consolidated Sales by Market Sector

- Q3, FY2023 actual vs. Q3, FY2024 actual

(JPY in billions, %)

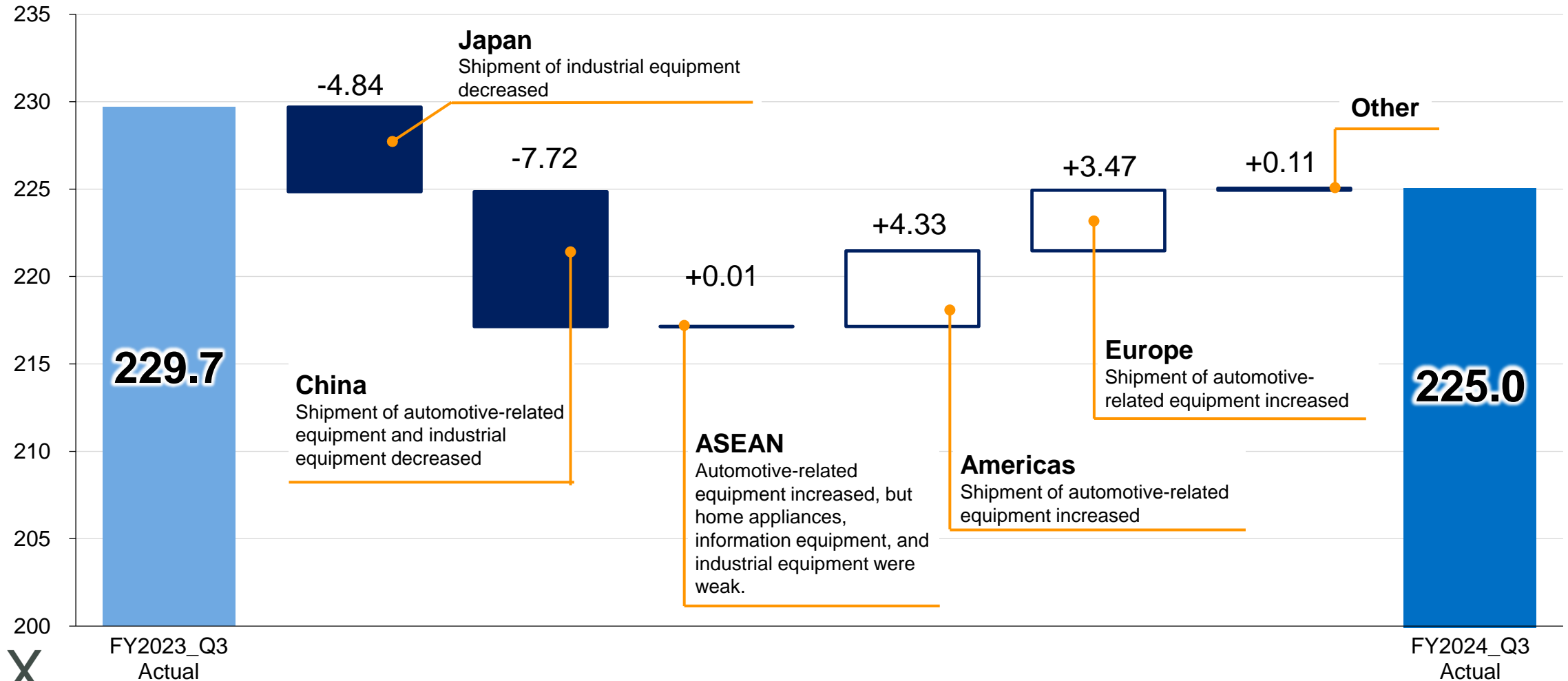




Consolidated Sales by Area

- Q3, FY2023 actual vs. Q3, FY2024 actual

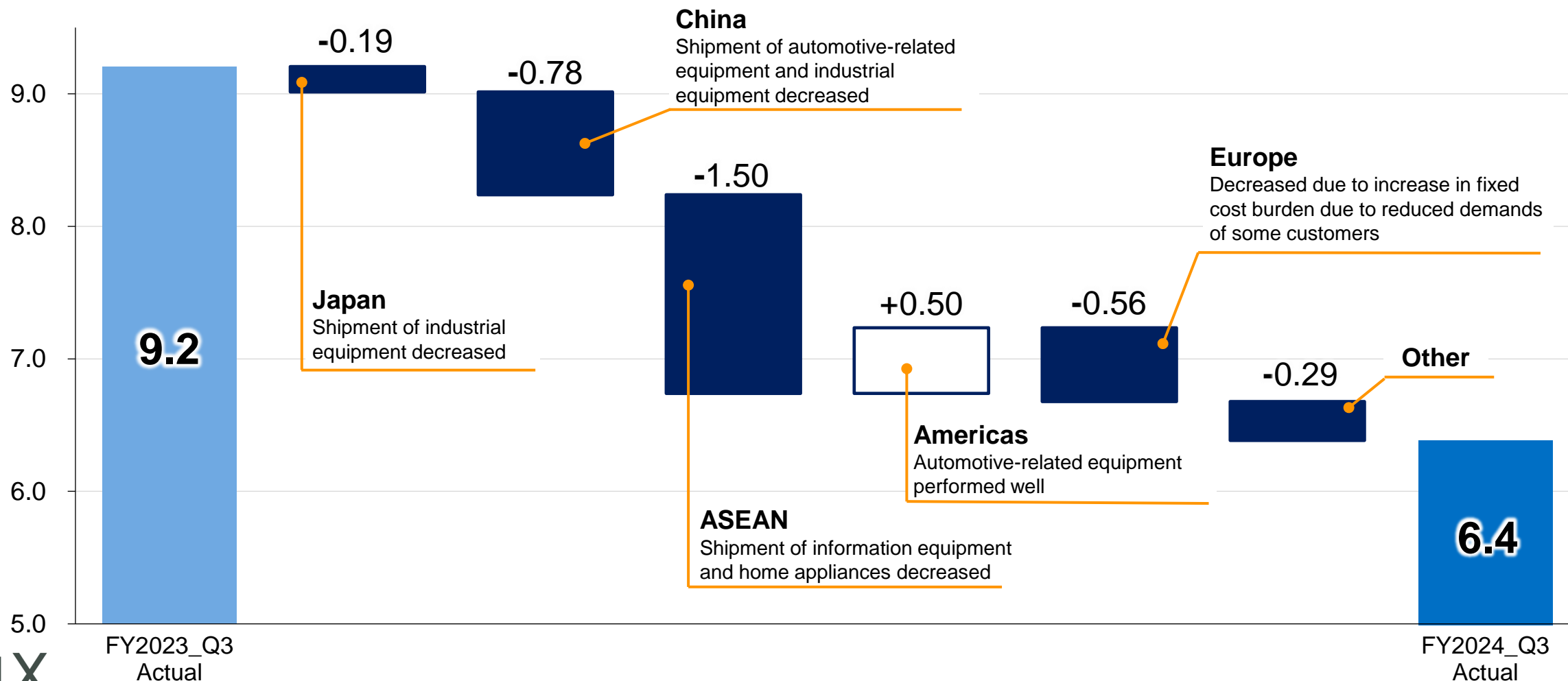
(JPY in billions)



Consolidated Operating Profit by area

- Q3, FY2023 actual vs. Q3, FY2024 actual

(JPY in billions)





Balance Sheet

	FY2023_Q3	End of FY2023	FY2024_Q3
(JPY in millions)			
Current assets	166,332	157,621	155,481
<i>Notes and accounts receivable-trade</i>	65,755	60,432	57,715
<i>Inventories</i>	75,979	71,909	66,891
Noncurrent assets	60,046	59,216	59,493
Total asset	226,379	216,838	214,974

Current liabilities	101,224	88,653	81,495
<i>Accounts payable-trade</i>	46,057	43,262	39,786
<i>Short-term loans payable</i>	36,491	28,103	21,487
<i>Current portion of bonds payable</i>	0	0	5,000
Noncurrent liabilities	34,260	38,638	40,778
<i>Corporate bonds</i>	10,000	10,000	15,000
<i>Long-term loans payable</i>	17,793	22,139	19,022
Total liability	135,485	127,292	122,274
Net assets	90,894	89,545	92,700
Non-controlling interests	466	446	526
Total asset and liability	226,379	216,838	214,974

Changes (End of FY2023 vs. FY2024_Q3)			
amount	%	Impact of exchange rate	net
-2,140	-1.4	2,625	-4,766
-2,716	-4.5	928	-3,645
-5,018	-7.0	1,381	-6,399
277	0.5	1,129	-852
-1,863	-0.9	3,755	-5,618
-7,158	-8.1	1,355	-8,513
-3,475	-8.0	709	-4,184
-6,615	-23.5	370	-6,986
5,000	-	0	5,000
2,140	5.5	89	2,050
5,000	50.0	0	5,000
-3,116	-14.1	32	-3,149
-5,018	-3.9	1,444	-6,462
3,154	3.5	2,310	844
80	18.1	11	69
-1,863	-0.9	3,755	-5,618

Exchange rate (USD)	¥149.58	¥141.83	¥142.73
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Consolidated Financial Forecast of FY2024

(JPY in millions)	FY2022 Actual		FY2023 Actual		FY2024 Forecast		FY2023 vs. FY2024	
		%		%		%	diff.	%
Sales	277,031		309,768		320,000		10,232	3.3
Operating income	8,929	3.2	12,254	4.0	8,500	2.7	-3,755	-30.6
Ordinary income	8,337	3.0	11,849	3.8	8,100	2.5	-3,749	-31.6
Profit attributable to owners of parent	4,733	1.7	8,185	2.6	4,600	1.4	-3,586	-43.8
Net income per share (JPY)	100.11		173.56		97.72		-75.84	-43.7

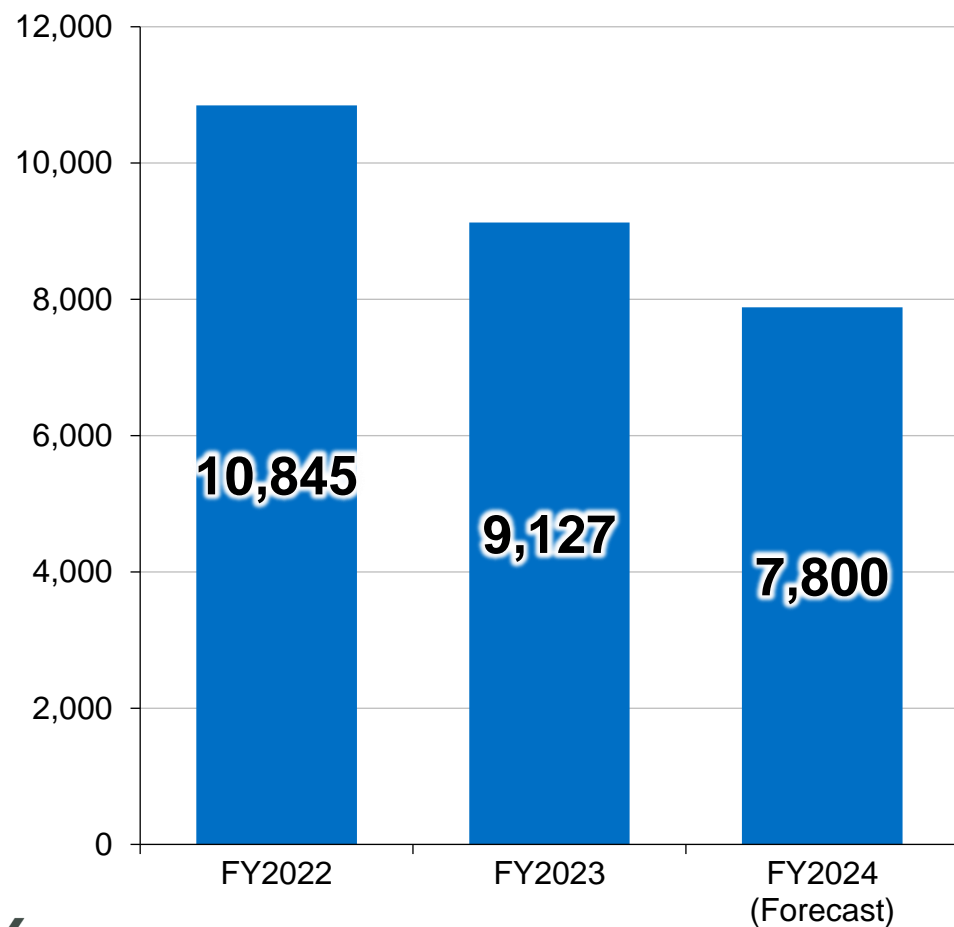
Assumption rate(USD)	¥131.22	¥140.40	¥149.00
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In the financial results released on August 9, 2024, we have revised our consolidated earnings forecast for FY2024.

CAPEX & Depreciation

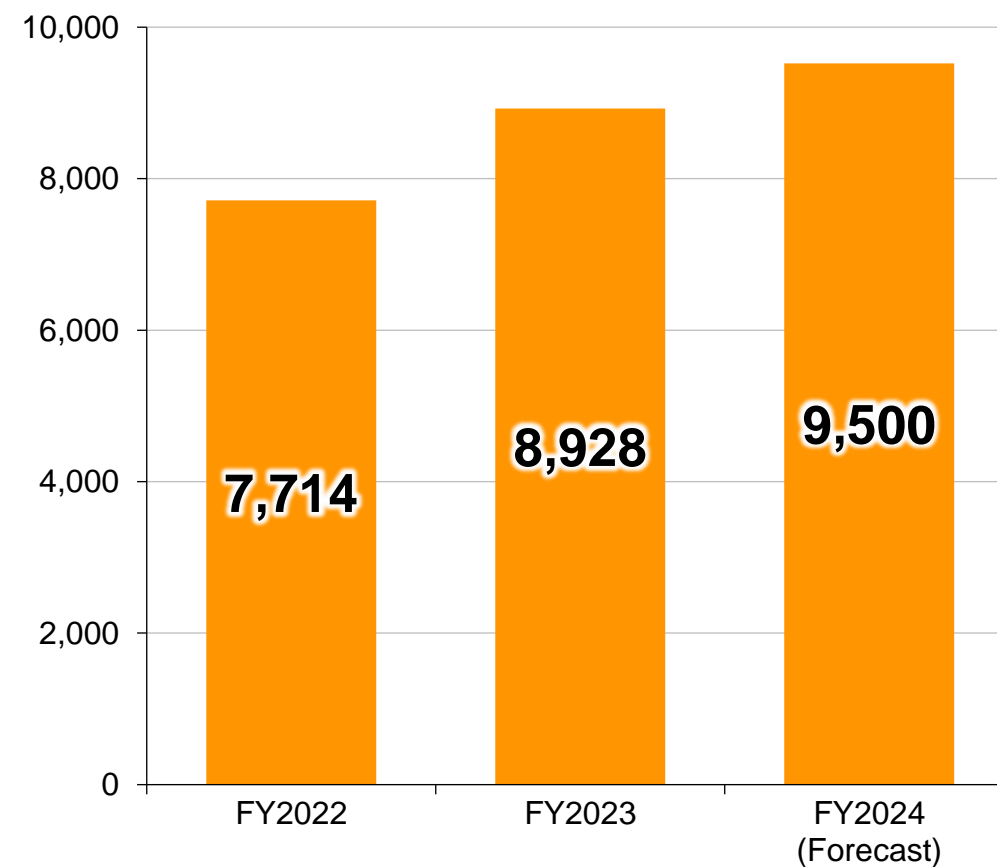
• CAPEX

(JPY in millions)



• Depreciation

(JPY in millions)





Initiatives in ESG – Reduction of total CO2 emissions

Environment

	Target (2030)	2021 (Base year)	2023 Actual	CO2 emissions reduction activities
SCOPE 1		924t	1,405t	Considering effective ways to reduce emissions, such as converting company automobiles to EVs.
SCOPE 2	vs 2021 42% cut	69,484t	18t vs 2021 99.9% cut	Solar panels installed Already installed: 3 plants in China (Shanghai, Dongguan, Hubei), Mexico, Jakarta, Batam To be installed: Thailand, Philippines Switch electricity derived from renewable energy sources 100% at Sagami-hara Plant and Europe area, 45% in the Philippines (expected to be 97% from 2025) Purchase non-fossil certificates Promote energy-saving activities Implement energy saving during downtime of solder hardening furnaces, consider energy-saving effects of centralized air conditioner management. Switch production facilities to energy-saving models Add power consumption as a criterion for capital investment.
SCOPE 3	vs 2021 25% cut	583,026t	644,692t	Conduct regular interviews with suppliers and work together to improve the accuracy of emissions data and reduce CO2 emissions throughout the supply chain.
TOTAL		653,434t	646,115t	<ul style="list-style-type: none">• Obtained third-party guarantee in FY2023 (SCOPE 1,2,3)• CDP Score: Climate Change A- (FY2023)• Selected as CDP Supplier Engagement Leader (FY2023)• Obtained SBT certification

**Renewable Energy
Utilization Rate**
FY2021 3.6%
↓
FY2023 14.6%



Initiatives in ESG

Social

Promotion of Human Capital Management

- Promotion of SIIX Principles (corporate philosophy)
- Establishment of SIIX Academy and launch of “SIIX Pioneers”
- Obtaining engagement scores and activities to improve scores

Engagement Score © Link and Motivation Inc.

Target	BBB 55.0pt	As of February 2024	CCC 46.3pt
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Establishment of Murai SIIX Foundation



▲ SIIX Principles
Multilingual Translation



Governance

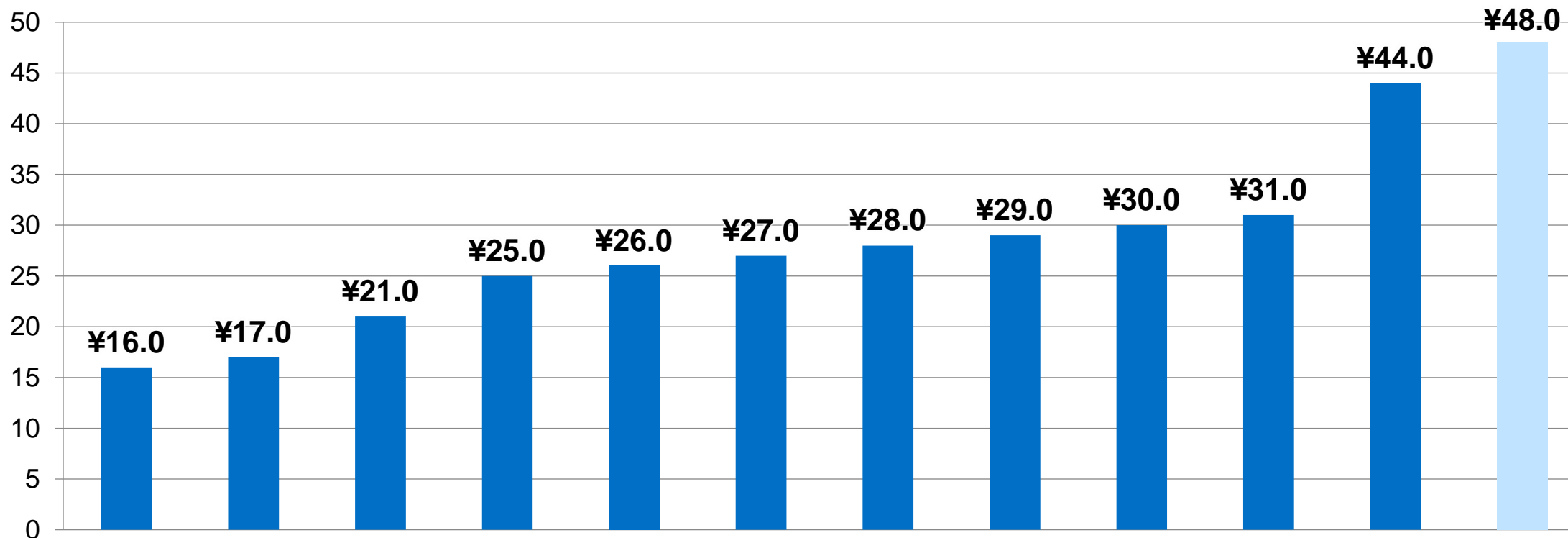
Progress in Compliance with Revised Companies Act and Corporate Governance Code

Diversity	Appointment of female directors (internal, external) and female corporate auditors (external) at the 2024 General Meeting of Shareholders. 3 out of 18 executive officers (including those concurrently serving as directors) are female.
Disclosure	Deepen and enhance disclosures in Integrated Report 2024 .
Risk Management	Establish individual themes on a company-wide basis every half year and manage progress. Further strengthen response to hazard risk and cyber attack.
Shareholder meeting	Promote paperless operations and improve the content of the notice of annual shareholder’s meeting.



Shareholder Return

Plans to increase dividends for
18 consecutive fiscal years



	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024 (forecast)
Dividends per share(JPY)	16.0	17.0	21.0	25.0	26.0	27.0	28.0	29.0	30.0	31.0	44.0	48.0
Dividends ratio(%)	22.7	19.4	15.2	18.7	18.1	20.5	35.8	79.5	31.1	31.0	25.4	49.1
# of Treasury Stock Acquisition				508,900		2,035,700					250,000	
Amount of treasury stock acquisition (JPY)	-	-	-	2,000 mil.	-	4,000 mil.	-	-	-	-	400 mil.	-

※includes commemorative dividend 1.00 yen



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