

Consolidated Financial Result of 1Q, FY2024

May 2024

SIIX Corporation





Consolidated Financial Result of 1Q, FY2024

- Profit and Loss

	FY2023_Q1		FY2024_Q1		FY2023_Q1 vs. FY2024_Q1		Impact of change in FX	FY2023_Q1 vs. FY2024_Q1, net		
	(JPY in millions)	amount	%	amount	%	diff.		%	diff.(net)	%
Sales		71,721	100.0	73,487	100.0	1,765	2.5	5,419	-3,653	-5.1
Gross Profit		7,002	9.8	6,484	8.8	-517	-7.4	313	-831	-11.9
SGA		4,317	6.0	4,813	6.6	495	11.5	324	170	4.0
Operating Income		2,684	3.7	1,671	2.3	-1,013	-37.7	-10	-1,002	-37.3
Ordinary Income		2,709	3.8	1,837	2.5	-872	-32.2	Exchange rate		
Extraordinary Income & Loss		2	0.0	0	0.0	-2	-84.3			
Corporate tax		775	1.1	866	1.2	90	11.7			
Profit attributable to owners of parent		1,939	2.7	986	1.3	-952	-49.1			

	FY2023_Q1	FY2024_Q1
USD	132.39	148.19
EUR	142.00	161.16
HKD	16.89	18.95
THB	3.90	4.17
RMB	19.32	20.59

- Scope of Consolidation

	End of FY2023_Q1	Changes		End of FY2024_Q1
		Increase	Decrease	
Consolidated Subsidiary	21	1	-	22
Equity Method Affiliate	3	-	-	3

* The scope of consolidation was changed as follows from the first quarter of 2024.

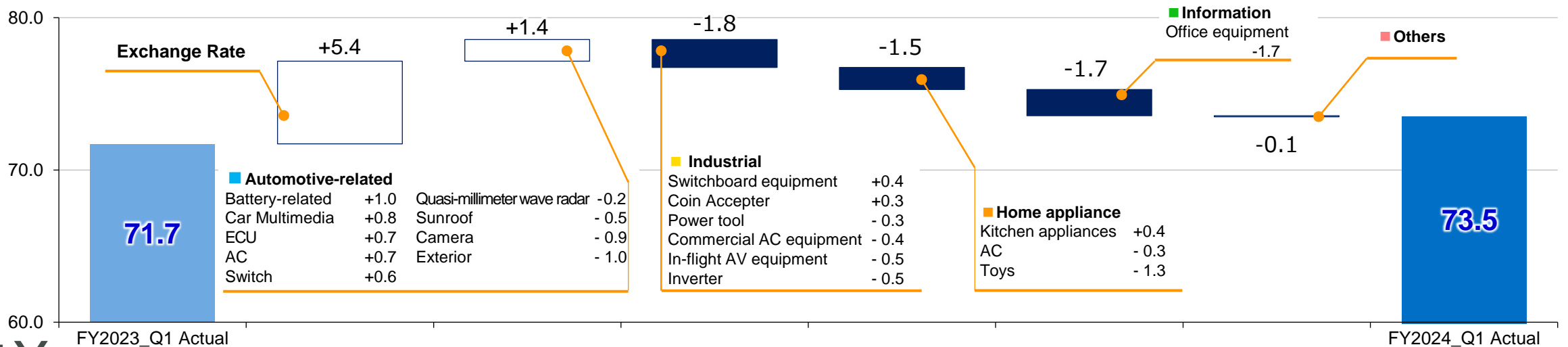
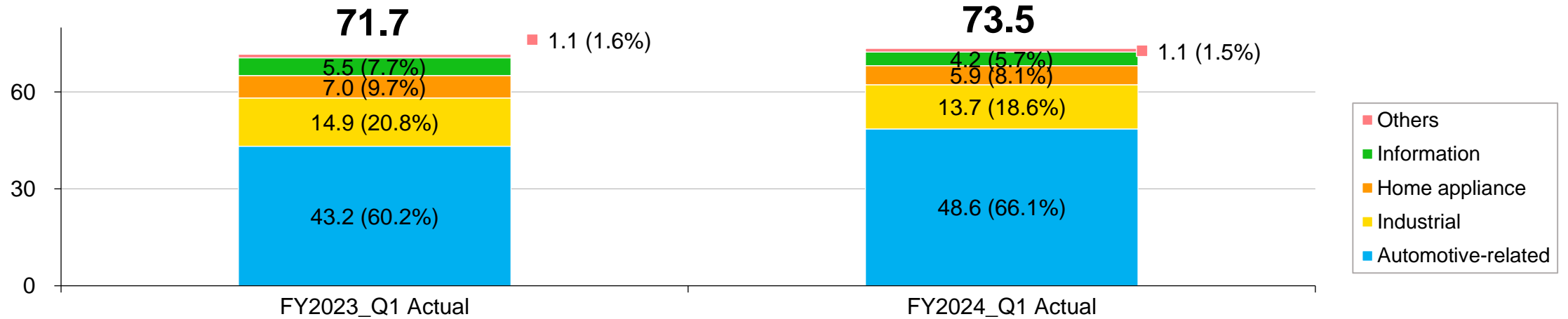
Consolidated subsidiaries +1
(Newly consolidated Renzoku Biologics Inc.)



Consolidated Financial Result of 1Q, FY2024

Sales by Market Sector (1Q, FY2023 vs. 1Q, FY2024)

(JPY in billions, %)

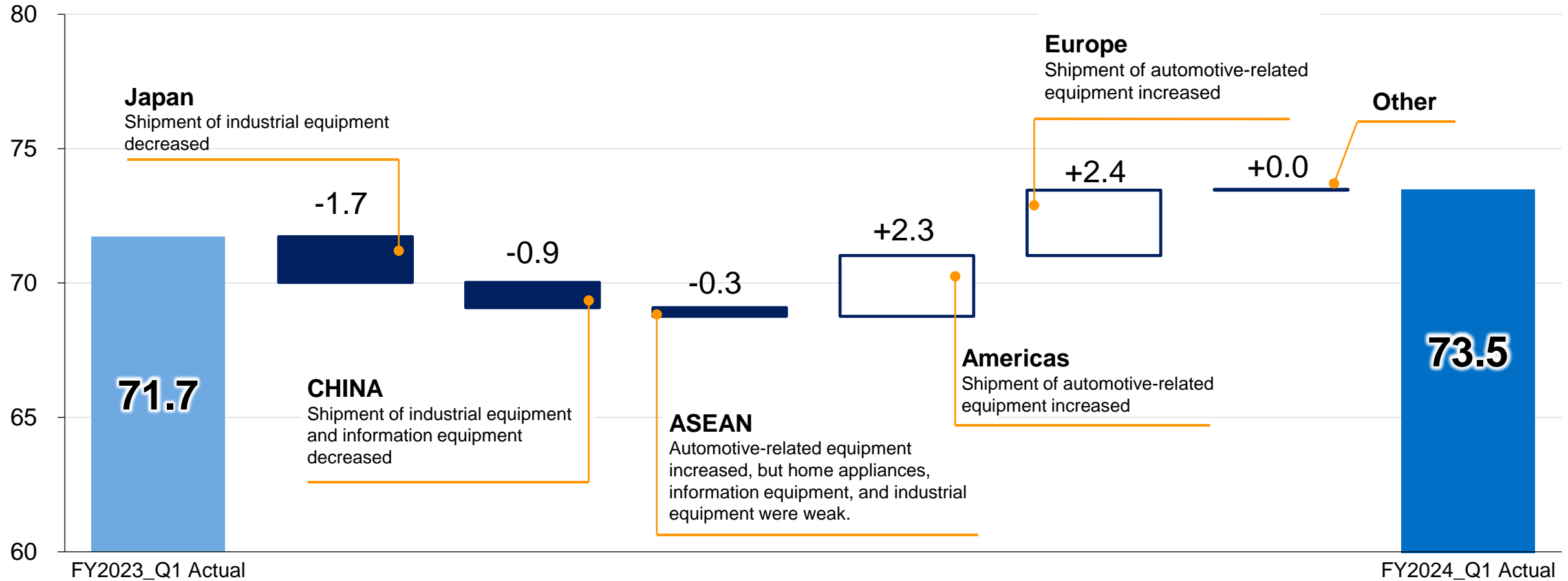




Consolidated Financial Result of 1Q, FY2024

- Consolidated Sales by area (1Q, FY2023 vs. 1Q, FY2024)

(JPY in billions)

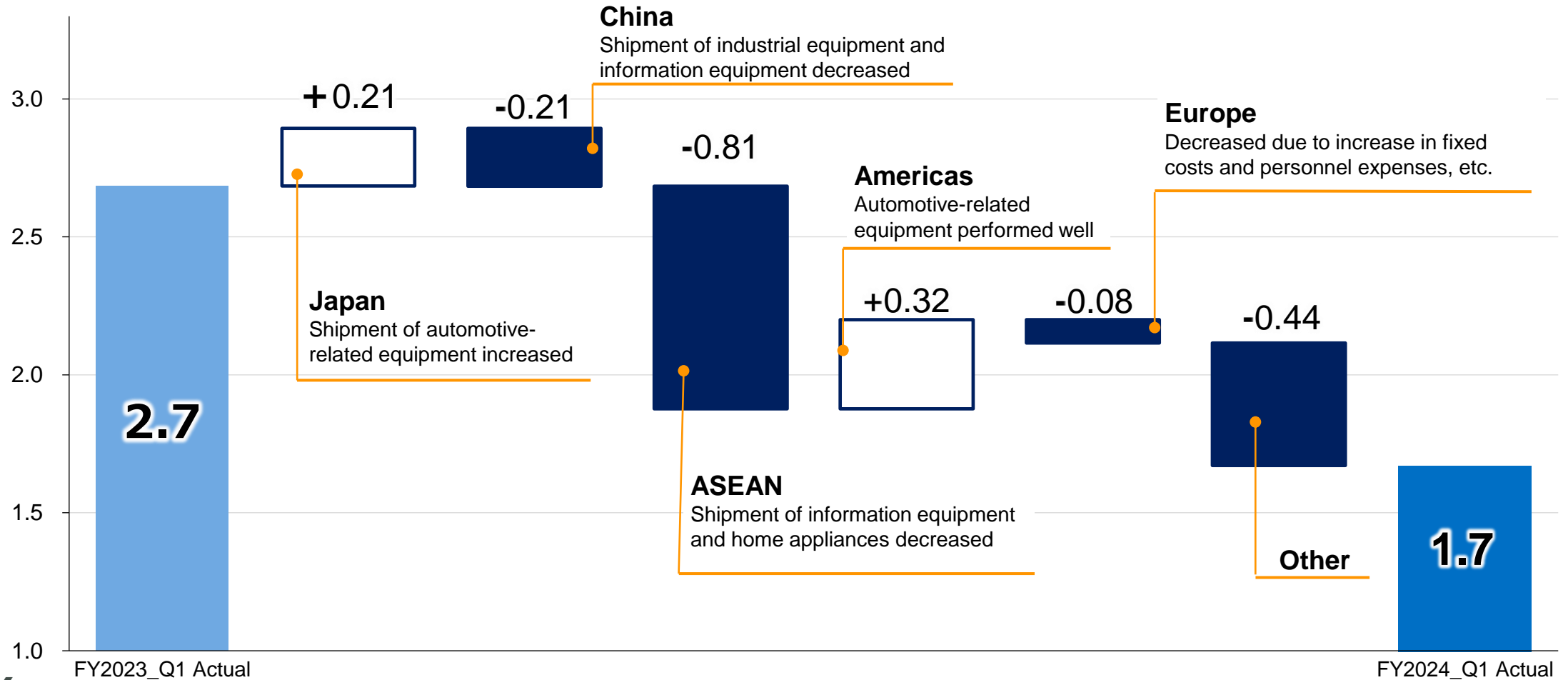




Consolidated Financial Result of 1Q, FY2024

- Consolidated Operating Profit by area (1Q, FY2023 vs. 1Q, FY2024)

(JPY in billions)





Consolidated Financial Result of 1Q, FY2024

- Balance Sheet

(JPY in millions)	FY2023_Q1	End of FY2023	FY2024_Q1	Changes (End of FY2023 vs. FY2024_Q1)			
				amount	%	Impact of exchange rate	net
Current assets	150,931	157,621	160,386	2,764	1.8	5,825	-3,060
<i>Notes and accounts receivable-trade</i>	57,061	60,432	58,421	-2,011	-3.3	1,834	-3,846
<i>Inventories</i>	74,765	71,909	74,901	2,991	4.2	2,788	203
Noncurrent assets	55,866	59,216	61,827	2,611	4.4	2,458	153
Total asset	206,797	216,838	222,214	5,376	2.5	8,283	-2,907
Current liabilities	95,973	88,653	89,662	1,009	1.1	3,131	-2,122
<i>Accounts payable-trade</i>	41,735	43,262	40,937	-2,325	-5.4	1,513	-3,838
<i>Short-term loans payable</i>	38,477	28,103	32,020	3,916	13.9	1,009	2,907
Noncurrent liabilities	30,668	38,638	38,471	-167	-0.4	525	-692
Corporate bonds	10,000	10,000	10,000	-	-	-	-
<i>Long-term loans payable</i>	14,725	22,139	21,520	-618	-2.8	430	-1,049
Total liability	126,642	127,292	128,134	842	0.7	3,656	-2,814
Net assets	80,155	89,545	94,080	4,534	5.1	4,626	-92
Minority interests	436	446	546	100	22.4	19	80
Total asset and liability	206,797	216,838	222,214	5,376	2.5	8,283	-2,907



Consolidated Financial Forecast of FY2024

(JPY in millions)	FY2022 Actual		FY2023 Actual		FY2024 Forecast		FY2023 vs. FY2024	
		%		%		%	diff.	%
Sales	277,031		309,768		330,000		20,232	6.5
Operating income	8,929	3.2	12,254	4.0	13,200	4.0	945	7.7
Ordinary income	8,337	3.0	11,849	3.8	12,700	3.8	851	7.2
Profit attributable to owners of parent	4,733	1.7	8,185	2.6	8,400	2.5	214	2.6
Net income per share (JPY)	100.11		173.56		178.44		4.88	2.8

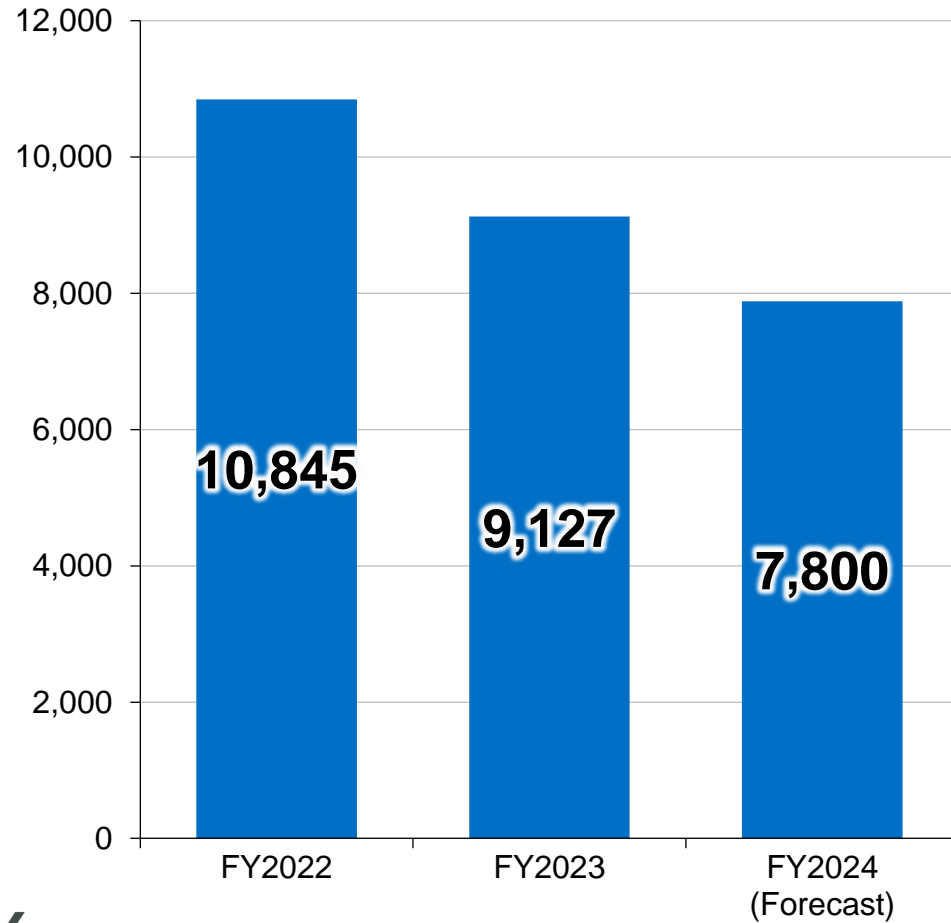
Assumption rate(USD)	¥131.22	¥140.40	¥132.00
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CAPEX & Depreciation

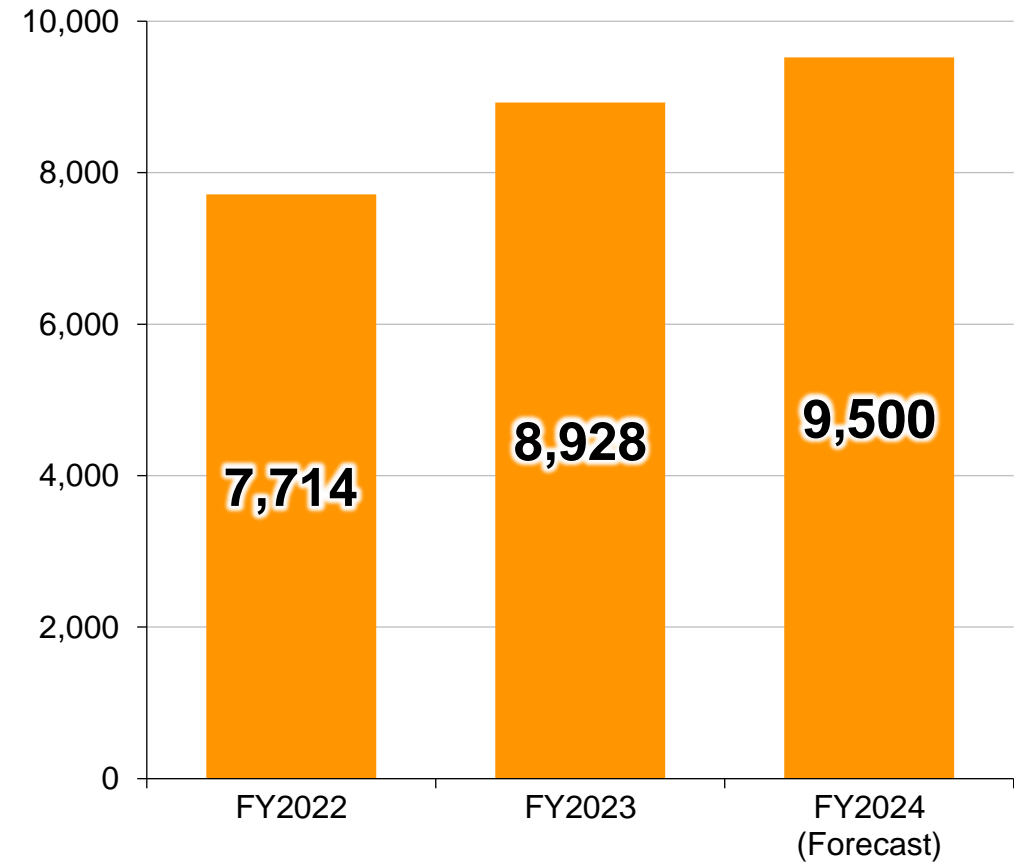
• CAPEX

(JPY in millions)



• Depreciation

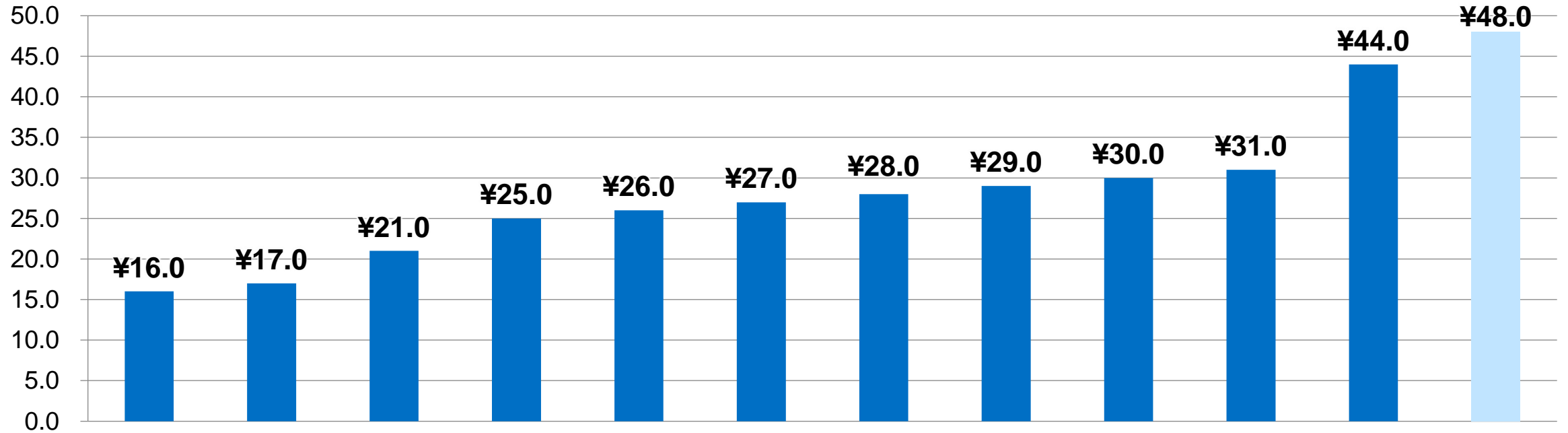
(JPY in millions)





Shareholder Return

Plans to increase dividends for 18 consecutive fiscal years



	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024 (forecast)
Dividends per share(JPY)	16.0	17.0	21.0	25.0	26.0	27.0	28.0	29.0	30.0	31.0	44.0	48.0
Dividends ratio(%)	22.7	19.4	15.2	18.7	18.1	20.5	35.8	79.5	31.1	31.0	25.4	26.9

# of Treasury Stock Acquisition	-	-	-	508,900	-	2,035,700	-	-	-	-	250,000	-
Amount of treasury stock acquisition (JPY)	-	-	-	2,000 mil.	-	4,000 mil.	-	-	-	-	400 mil.	-



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