

## Consolidated Financial Results for the Fiscal Year Ended December 31, 2023 (January 1, 2023 to December 31, 2023)

|   |  |
|---|--|
| Company name:                                 | SIIX Corporation   |
| Stock code:                                   | 7613   |
| Stock exchange listing (Section):             | Tokyo Stock Exchange, (Prime Market)   |
| Head office:                                  | Osaka, Japan   |
| URL:  | <a href="https://www.siix.co.jp">https://www.siix.co.jp</a>  |
| President:                                    | Koji Yanase  |
| Contact:                                      | Seiji Ono<br>Director, Executive Officer and General Manager,<br>Finance and Accounting Department |
| Telephone:                                    | +81-6-6266-6415  |
| Annual Meeting of Shareholders:               | March 27, 2024   |
| Scheduled date of payment of cash dividends:  | March 28, 2024   |
| Scheduled date of filing financial statement: | March 27, 2024   |

*(Amounts rounded down to million yen)*

### 1. Consolidated Financial Results (January 1, 2023 – December 31, 2023)

#### (1) Consolidated Results of Operations

(The percentages in the table below represent changes from the previous fiscal year)

|                      | Net sales   |                | Operating income |                | Ordinary income |                |
|----------------------|-------------|----------------|------------------|----------------|-----------------|----------------|
|                      | Million yen | YoY change (%) | Million yen      | YoY change (%) | Million yen     | YoY change (%) |
| Year ended Dec. 2023 | 309,768     | 11.8           | 12,254           | 37.2           | 11,849          | 42.1           |
| Year ended Dec. 2022 | 277,031     | 22.1           | 8,929            | 80.2           | 8,337           | 40.5           |

|                      | Profit attributable to owners of parent |                | Net income per share (basic) | Net income per share (diluted) |
|----------------------|---|----------------|------------------------------|--------------------------------|
|                      | Million yen                             | YoY change (%) | Yen                          | Million yen                    |
| Year ended Dec. 2023 | 8,185                                   | 72.9           | 173.56                       | 173.38                         |
| Year ended Dec. 2022 | 4,733                                   | 3.8            | 100.11                       | 99.98                          |

|                      | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|----------------------|------------------|--|--|
|                      | %                | %  | %                                      |
| Year ended Dec. 2023 | 9.9              | 5.6                                      | 4.0                                    |
| Year ended Dec. 2022 | 6.6              | 4.4                                      | 3.2                                    |

(note) Comprehensive income

Year ended December 2023: 13,741million yen (y/y 10.8%)

Year ended December 2022: 12,405 million yen (y/y 9.6%)

(Reference) Equity in net earnings (losses) of affiliates

Year ended December 2023: 26million yen

Year ended December 2022: -7million yen

#### (2) Consolidated Financial Position

|                      | Total assets | Net assets  | Capital-to-asset ratio | Net assets per share |
|----------------------|--------------|-------------|------------------------|----------------------|
|                      | Million yen  | Million yen | %                      | Yen                  |
| Year ended Dec. 2023 | 216,838      | 89,545      | 41.1                   | 1,891.52             |
| Year ended Dec. 2022 | 205,170      | 77,389      | 37.5                   | 1,625.55             |

(Reference) Stockholders' equity:

Year ended December 2023: 89,041 million yen

Year ended December 2022: 76,891 million yen

### (3) Consolidated Cash Flows

|                      | Net cash provided by (used in) |                      |                      | Cash and cash equivalents at fiscal year end |
|----------------------|--------------------------------|----------------------|----------------------|--|
|                      | Operating activities           | Investing activities | Financing activities |  |
|                      | Million yen                    | Million yen          | Million yen          | Million yen                                  |
| Year ended Dec. 2023 | 19,796                         | (10,392)             | (5,989)              | 18,059                                       |
| Year ended Dec. 2022 | 5,567                          | (8,892)              | 6,676                | 13,652                                       |

### 2. Dividends

| (Base date)                      | Annual dividends per share |             |             |          |                  |
|----------------------------------|----------------------------|-------------|-------------|----------|------------------|
|                                  | 1st quarter                | 2nd quarter | 3rd quarter | Term-end | Annual dividends |
|                                  | Yen                        |             |             | Yen      | Yen              |
| Year ended Dec. 2022             | —                          | 15.00       | —           | 16.00    | 31.00            |
| Year ended Dec. 2023             | —                          | 16.00       | —           | 28.00    | 44.00            |
| Year ended Dec. 2024 (forecasts) | —                          | 24.00       | —           | 24.00    | 48.00            |

| (Base date)                      | Amount of dividend (for the year) | Dividend ratio to net income (consolidated) | Dividend ratio to net assets (consolidated) |
|----------------------------------|-----------------------------------|---|---|
|                                  | Million Yen                       | %   | %   |
| Year ended Dec. 2022             | 1,466                             | 31.0  | 2.1   |
| Year ended Dec. 2023             | 2,071                             | 25.4  | 2.5   |
| Year ended Dec. 2024 (forecasts) | —                                 | —   | —   |

### 3. Consolidated Business Performance Forecasts for the Year Ending December 2024 (January 1, 2024 – December 31, 2024)

(The percentages in the table below represent changes from the previous fiscal year)

|           | Net sales   |                | Operating income |                | Ordinary income |                |
|-----------|-------------|----------------|------------------|----------------|-----------------|----------------|
|           | Million yen | YoY change (%) | Million yen      | YoY change (%) | Million yen     | YoY change (%) |
| Full year | 330,000     | 6.5            | 13,200           | 7.7            | 12,700          | 7.2            |

|           | Profit attributable to owners of parent |                | Net income per share (basic) |
|-----------|---|----------------|------------------------------|
|           | Million yen                             | YoY change (%) | Yen                          |
| Full year | 8,400                                   | 2.6            | 178.44                       |

(note) The company discloses consolidated business performance for full year only because the company manages business performance on an annual basis.



■ Consolidated Financial Statements  
(1) Consolidated Balance Sheets

(JPY in millions)

|  | As of Dec. 31, 2022 | As of Dec. 31, 2023 |
|--|---------------------|---------------------|
| <b>Assets</b>  |                     |                     |
| Current assets   |                     |                     |
| Cash and deposits  | 13,793              | 18,241              |
| Notes and accounts receivable - trade, and contract assets | 55,091              | 60,432              |
| Merchandise and finished goods                             | 27,738              | 25,379              |
| Work in process  | 2,264               | 2,966               |
| Raw materials and supplies                                 | 43,425              | 43,562              |
| Other  | 8,027               | 7,117               |
| Allowance for doubtful accounts                            | (64)                | (79)                |
| Total current assets                                       | 150,275             | 157,621             |
| Noncurrent assets  |                     |                     |
| Property, plant and equipment                              |                     |                     |
| Buildings and structures                                   | 31,471              | 34,827              |
| Accumulated depreciation                                   | (12,957)            | (14,334)            |
| Buildings and structures, net                              | 18,513              | 20,493              |
| Machinery, equipment and vehicles                          | 56,083              | 64,244              |
| Accumulated depreciation                                   | (40,343)            | (47,257)            |
| Machinery, equipment and vehicles, net                     | 15,739              | 16,986              |
| Tools, furniture and fixtures                              | 4,632               | 5,353               |
| Accumulated depreciation                                   | (3,588)             | (3,983)             |
| Tools, furniture and fixtures, net                         | 1,043               | 1,370               |
| Land   | 4,644               | 4,842               |
| Construction in progress                                   | 2,867               | 2,911               |
| Other  | 4,154               | 4,454               |
| Accumulated depreciation                                   | (1,605)             | (2,031)             |
| Other, net   | 2,549               | 2,423               |
| Total property, plant and equipment                        | 45,358              | 49,026              |
| Intangible assets  |                     |                     |
| Software   | 2,178               | 2,042               |
| Other  | 342                 | 75                  |
| Total intangible assets                                    | 2,520               | 2,118               |
| Investments and other assets                               |                     |                     |
| Investment securities                                      | 2,227               | 2,306               |
| Investments in capital                                     | 1,015               | 1,214               |
| Long-term loans receivable                                 | 65                  | 50                  |
| Assets for retirement benefits                             | 322                 | 473                 |
| Deferred tax assets  | 2,189               | 2,464               |
| Other  | 1,298               | 1,653               |
| Allowance for doubtful accounts                            | (103)               | (91)                |
| Total Investments and other assets                         | 7,015               | 8,070               |
| Total noncurrent assets                                    | 54,894              | 59,216              |
| Total assets   | 205,170             | 216,838             |

|   | As of Dec. 31, 2022 | As of Dec. 31, 2023 |
|---|---------------------|---------------------|
| <b>Liabilities</b>                                    |                     |                     |
| Current liabilities                                   |                     |                     |
| Accounts payable-trade                                | 41,733              | 43,262              |
| Short-term loans payable                              | 36,136              | 28,103              |
| Income taxes payable                                  | 2,065               | 2,627               |
| Contract liabilities                                  | 3,631               | 3,980               |
| Other   | 13,031              | 10,680              |
| Total current liabilities                             | 96,598              | 88,653              |
| Noncurrent liabilities                                |                     |                     |
| Bonds payable   | 10,000              | 10,000              |
| Long-term loans payable                               | 15,125              | 22,139              |
| Liabilities for retirement benefits                   | 642                 | 809                 |
| Deferred tax liabilities                              | 3,247               | 3,429               |
| Other   | 2,167               | 2,258               |
| Total noncurrent liabilities                          | 31,182              | 38,638              |
| Total liabilities                                     | 127,780             | 127,292             |
| <b>Net assets</b>                                     |                     |                     |
| Shareholders' equity                                  |                     |                     |
| Share capital   | 2,144               | 2,144               |
| Capital surplus                                       | 5,594               | 5,581               |
| Retained earnings                                     | 60,389              | 67,273              |
| Treasury shares                                       | (5,866)             | (6,185)             |
| Total shareholders' equity                            | 62,261              | 68,813              |
| Accumulated comprehensive income                      |                     |                     |
| Valuation difference on available-for-sale securities | 347                 | 138                 |
| Foreign currency translation adjustment               | 14,276              | 20,128              |
| Adjustment for retirement benefits                    | 6                   | (37)                |
| Total accumulated comprehensive income                | 14,630              | 20,228              |
| Subscription rights to shares                         | 67                  | 57                  |
| Non-controlling interests                             | 430                 | 446                 |
| Total net assets                                      | 77,389              | 89,545              |
| Total liabilities and net assets                      | 205,170             | 216,838             |

## (2) Consolidated Statements of Income

(JPY in millions)

|   | 1st Jan 2022<br>- 31st Dec 2022 | 1st Jan 2023<br>- 31st Dec 2023 |
|---|---------------------------------|---------------------------------|
| Net sales   | 277,031                         | 309,768                         |
| Cost of sales   | 251,239                         | 278,917                         |
| Gross profit  | 25,791                          | 30,850                          |
| Selling, general and administrative expenses                  | 16,862                          | 18,595                          |
| Operating income  | 8,929                           | 12,254                          |
| Non-operating income  |                                 |                                 |
| Interest income   | 35                              | 550                             |
| Dividends income  | 46                              | 130                             |
| Share of profit of entities accounted for using equity method | —                               | 26                              |
| Subsidy income  | 195                             | 163                             |
| Gain on sales of goods  | 323                             | 201                             |
| Gain on sales of scrap  | 203                             | 210                             |
| Other   | 298                             | 440                             |
| Total non-operating income                                    | 1,103                           | 1,723                           |
| Non-operating expenses  |                                 |                                 |
| Interest expenses   | 823                             | 1,485                           |
| Share of loss of entities accounted for using equity method   | 7                               | —                               |
| Foreign exchange losses                                       | 483                             | 155                             |
| Purchase of goods   | 172                             | 69                              |
| Other   | 207                             | 418                             |
| Total non-operating expenses                                  | 1,695                           | 2,129                           |
| Ordinary income   | 8,337                           | 11,849                          |
| Extraordinary income  |                                 |                                 |
| Gain on reversal of share acquisition rights                  | 0                               | 3                               |
| Total extraordinary income                                    | 0                               | 3                               |
| Extraordinary loss  |                                 |                                 |
| COVID-19 related loss   | 377                             | —                               |
| Total extraordinary loss                                      | 377                             | —                               |
| Income before income taxes                                    | 7,960                           | 11,852                          |
| Income taxes-current  | 2,751                           | 3,639                           |
| Income taxes-deferred   | 478                             | 31                              |
| Total income taxes-current                                    | 3,229                           | 3,671                           |
| Net Income  | 4,730                           | 8,181                           |
| Profit (loss) attributable to non-controlling interests       | (3)                             | (4)                             |
| Profit attributable to owners of parent                       | 4,733                           | 8,185                           |

## Consolidated Statements of Comprehensive Income

(JPY in millions)

|  | 1st Jan 2022<br>- 31st Dec 2022 | 1st Jan 2023<br>- 31st Dec 2023 |
|--|---------------------------------|---------------------------------|
| Net Income   | 4,730                           | 8,181                           |
| Other comprehensive income                                     |                                 |                                 |
| Valuation difference on available-for-sale securities          | (181)                           | (209)                           |
| Foreign currency translation adjustment                        | 7,823                           | 5,733                           |
| Remeasurements of defined benefit plans                        | (52)                            | (27)                            |
| Equity equivalent of equity method affiliate                   | 85                              | 63                              |
| Total other comprehensive income                               | 7,675                           | 5,560                           |
| Comprehensive income   | 12,405                          | 13,741                          |
| (Content)  |                                 |                                 |
| Comprehensive income attributable to owners of parent          | 12,387                          | 13,726                          |
| Comprehensive income attributable to non-controlling interests | 18                              | 15                              |

**(3) Consolidated statements of changes in net assets**

Previous year (1st Jan 2022 – 31st Dec 2022)

(JPY in millions)

|  | Shareholders' equity |                 |                   |                 |         |
|--|----------------------|-----------------|-------------------|-----------------|---------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total   |
| Balances on December 31, 2021                        | 2,144                | 5,630           | 57,074            | (5,945)         | 58,902  |
| Changes of items during the period                   |                      |                 |                   |                 |         |
| Dividends from surplus                               |                      |                 | (1,418)           |                 | (1,418) |
| Net income attributable to owners of parent          |                      |                 | 4,733             |                 | 4,733   |
| Disposal of treasury shares                          |                      | (35)            |                   | 79              | 43      |
| Net changes of items other than shareholders' equity |                      |                 | 0                 |                 | 0       |
| Total changes of items during the period             | —                    | (35)            | 3,315             | 79              | 3,358   |
| Balances on December 31, 2022                        | 2,144                | 5,594           | 60,389            | (5,866)         | 62,261  |

|  | Accumulated other comprehensive income                |   |  |  | Subscription rights to shares | Non-controlling interests | Total net assets |
|--|---|---|--|--|-------------------------------|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefits plans | Total accumulated other comprehensive income |                               |                           |                  |
| Balances on December 31, 2021                        | 528   | 6,404                                   | 44                                       | 6,976  | 77                            | 412                       | 66,369           |
| Changes of items during the period                   |   |   |  |  |                               |                           |                  |
| Dividends from surplus                               |   |   |  |  |                               |                           | (1,418)          |
| Net income attributable to owners of parent          |   |   |  |  |                               |                           | 4,733            |
| Disposal of treasury shares                          |   |   |  |  |                               |                           | 43               |
| Net changes of items other than shareholders' equity | (181)   | 7,872                                   | (37)                                     | 7,653  | (10)                          | 18                        | 7,661            |
| Total changes of items during the period             | (181)   | 7,872                                   | (37)                                     | 7,653  | (10)                          | 18                        | 11,020           |
| Balances on December 31, 2022                        | 347   | 14,276                                  | 6  | 14,630                                       | 67                            | 430                       | 77,389           |



Current year (1st Jan 2023– 31st Dec 2023)

(JPY in millions)

|  | Shareholders' equity |                 |                   |                 |         |
|--|----------------------|-----------------|-------------------|-----------------|---------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total   |
| Balances on December 31, 2022                        | 2,144                | 5,594           | 60,389            | (5,866)         | 62,261  |
| Changes of items during the period                   |                      |                 |                   |                 |         |
| Dividends from surplus                               |                      |                 | (1,510)           |                 | (1,510) |
| Net income attributable to owners of parent          |                      |                 | 8,185             |                 | 8,185   |
| Purchase of treasury shares                          |                      |                 |                   | (361)           | (361)   |
| Disposal of treasury shares                          |                      | (12)            |                   | 43              | 30      |
| Change in scope of consolidation                     |                      |                 | 72                |                 | 72      |
| Change in scope of equity method                     |                      |                 | 135               |                 | 135     |
| Net changes of items other than shareholders' equity |                      |                 |                   |                 |         |
| Total changes of items during the period             | —                    | (12)            | 6,883             | (318)           | 6,551   |
| Balances on December 31, 2023                        | 2,144                | 5,581           | 67,273            | (6,185)         | 68,813  |

|  | Accumulated other comprehensive income                |   |  |  | Subscription rights to shares | Non-controlling interests | Total net assets |
|--|---|---|--|--|-------------------------------|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefits plans | Total accumulated other comprehensive income |                               |                           |                  |
| Balances on December 31, 2022                        | 347   | 14,276                                  | 6  | 14,630                                       | 67                            | 430                       | 77,389           |
| Changes of items during the period                   |   |   |  |  |                               |                           |                  |
| Dividends from surplus                               |   |   |  |  |                               |                           | (1,510)          |
| Net income attributable to owners of parent          |   |   |  |  |                               |                           | 8,185            |
| Purchase of treasury shares                          |   |   |  |  |                               |                           | (361)            |
| Disposal of treasury shares                          |   |   |  |  |                               |                           | 30               |
| Change in scope of consolidation                     | (0)   | 3                                       | 30                                       | 33   |                               |                           | 105              |
| Change in scope of equity method                     |   | 54                                      |  | 54   |                               |                           | 189              |
| Net changes of items other than shareholders' equity | (209)   | 5,794                                   | (74)                                     | 5,510  | (9)                           | 15                        | 5,516            |
| Total changes of items during the period             | (209)   | 5,852                                   | (44)                                     | 5,598  | (9)                           | 15                        | 12,156           |
| Balances on December 31, 2023                        | 138   | 20,128                                  | (37)                                     | 20,228                                       | 57                            | 446                       | 89,545           |

## (4) Consolidated Statements of Cash Flows

(JPY in millions)

|  | 1st Jan 2022<br>- 31st Dec 2022 | 1st Jan 2023<br>- 31st Dec 2023 |
|--|---------------------------------|---------------------------------|
| Net cash provided by (used in) operating activities                      |                                 |                                 |
| Income before income taxes   | 7,960                           | 11,852                          |
| Depreciation   | 7,714                           | 8,928                           |
| Increase (decrease) in allowance for doubtful accounts                   | 9                               | 13                              |
| Interest and dividends income  | (81)                            | (681)                           |
| Interest expenses  | 823                             | 1,485                           |
| Foreign exchange losses (gains)  | (895)                           | (530)                           |
| Share of loss (profit) of entities accounted for using equity method     | 7                               | (26)                            |
| Decrease (increase) in trade receivables and contract assets             | (3,859)                         | (2,741)                         |
| Decrease (increase) in inventories                                       | (9,213)                         | 6,175                           |
| Decrease (increase) in consumption taxes refund receivable               | (145)                           | 790                             |
| Increase (decrease) in trade payables                                    | 2,111                           | (362)                           |
| Increase (decrease) in contract liabilities                              | 2,833                           | 150                             |
| Other  | 1,451                           | (1,192)                         |
| Subtotal   | 8,717                           | 23,861                          |
| Interest and dividends income received                                   | 82                              | 753                             |
| Interest expenses paid   | (735)                           | (1,505)                         |
| Income taxes paid  | (2,495)                         | (3,313)                         |
| Net cash provided by (used in) operating activities                      | 5,567                           | 19,796                          |
| Net cash provided by (used in) investment activities                     |                                 |                                 |
| Purchase of property, plant and equipment                                | (8,671)                         | (9,997)                         |
| Proceeds from sales of property, plant and equipment                     | 8                               | 95                              |
| Purchase of intangible assets  | (434)                           | (331)                           |
| Payments of loans receivable   | (40)                            | (39)                            |
| Proceeds from collection of loans receivable                             | 37                              | 54                              |
| Proceeds from divestments  | 50                              | —                               |
| Purchase of investment securities  | —                               | (300)                           |
| Proceeds from subsidy income   | 120                             | 158                             |
| Other  | 35                              | (31)                            |
| Net cash provided by (used in) investment activities                     | (8,892)                         | (10,392)                        |
| Net cash provided by (used in) financing activities                      |                                 |                                 |
| Net increase (decrease) in short-term loans payable                      | 2,136                           | (9,681)                         |
| Proceeds from long-term borrowings                                       | 12,728                          | 14,061                          |
| Repayment of long-term loans borrowings                                  | (6,257)                         | (7,830)                         |
| Purchase of treasury shares  | —                               | (361)                           |
| Dividends paid   | (1,418)                         | (1,509)                         |
| Other  | (512)                           | (668)                           |
| Net cash provided by (used in) financing activities                      | 6,676                           | (5,989)                         |
| Effect of exchange rate change on cash and cash equivalents              | 985                             | 884                             |
| Net increase (decrease) in cash and cash equivalents                     | 4,336                           | 4,298                           |
| Cash and cash equivalents at beginning of period                         | 9,315                           | 13,652                          |
| Increase in cash and cash equivalents from newly consolidated subsidiary | —                               | 108                             |
| Cash and cash equivalents at end of period                               | 13,652                          | 18,059                          |

## ■ Information of net sales, income or loss, assets, and other items by reportable segment

Previous year (1st Jan 2022 – 31st Dec 2022)

(JPY in millions)

|   | Reportable Segment |        |         |        |          |         | Adjustment<br>(note 1) | Consolidated<br>income<br>statement<br>(note 2) |
|---|--------------------|--------|---------|--------|----------|---------|------------------------|---|
|   | Japan              | China  | ASEAN   | Europe | Americas | Total   |                        |   |
| Sales   |                    |        |         |        |          |         |                        |   |
| Sales to third parties  | 50,626             | 75,039 | 86,420  | 15,822 | 48,915   | 276,825 | 206                    | 277,031   |
| Intersegment sales and transfers                                    | 48,672             | 21,654 | 22,575  | 1,509  | 13,950   | 108,362 | (108,362)              | —   |
| Total   | 99,298             | 96,693 | 108,995 | 17,332 | 62,866   | 385,187 | (108,155)              | 277,031   |
| Segment income or loss  | 1,162              | 1,533  | 4,856   | (632)  | 2,276    | 9,196   | (267)                  | 8,929   |
| Segment assets  | 74,462             | 57,476 | 73,062  | 14,713 | 34,665   | 254,380 | (49,210)               | 205,170   |
| Other   |                    |        |         |        |          |         |                        |   |
| Depreciation  | 449                | 2,634  | 2,722   | 618    | 1,126    | 7,550   | 163                    | 7,714   |
| The increase of property, plant and equipment and intangible assets | 140                | 2,870  | 4,977   | 479    | 1,985    | 10,452  | 393                    | 10,845  |

(note 1) Adjustment is as following;

1. The amount of adjustment in sales to third parties, 206million yen, is sales in Corporate segment.
2. The amount of adjustment in inter-segment sales and transfer, -108,362 million yen, is the amount of elimination of internal transactions between segments.
3. The amount of adjustment in segment income, -267million yen, is the amount of elimination of internal transactions between segments.
4. The amount of adjustment in segment asset, -49,210million yen, is the amount of elimination of internal transactions between segments.
5. The amount of adjustment in depreciation, 163million yen, is the amount of elimination of internal transactions between segments.
6. The amount of adjustment in the increase of property, plant and equipment and intangible assets, 393million yen, is the amount of elimination of internal transactions between segments.

(note 2) Operating income or loss refers to elimination of intersegment transactions adjustment.

Current year (1st Jan 2023 – 31st Dec 2023)

(JPY in millions)

|   | Reportable Segment |        |         |        |          |         | Adjustment<br>(note 1) | Consolidated<br>income<br>statement<br>(note 2) |
|---|--------------------|--------|---------|--------|----------|---------|------------------------|---|
|   | Japan              | China  | ASEAN   | Europe | Americas | Total   |                        |   |
| Sales   |                    |        |         |        |          |         |                        |   |
| Sales to third parties  | 64,614             | 71,185 | 92,659  | 22,195 | 58,508   | 309,162 | 605                    | 309,768   |
| Intersegment sales and transfers                                    | 48,705             | 21,892 | 29,569  | 1,379  | 14,636   | 116,183 | (116,183)              | —   |
| Total   | 113,320            | 93,077 | 122,228 | 23,575 | 73,145   | 425,346 | (115,578)              | 309,768   |
| Segment income or loss  | 1,865              | 965    | 5,705   | (678)  | 3,666    | 11,523  | 731                    | 12,254  |
| Segment assets  | 77,140             | 53,784 | 77,545  | 21,661 | 32,612   | 262,744 | (45,906)               | 216,838   |
| Other   |                    |        |         |        |          |         |                        |   |
| Depreciation  | 470                | 2,770  | 3,373   | 749    | 1,345    | 8,710   | 218                    | 8,928   |
| The increase of property, plant and equipment and intangible assets | 132                | 1,683  | 3,891   | 2,434  | 750      | 8,892   | 235                    | 9,127   |

(note 1) Adjustment is as following;

1. The amount of adjustment in sales to third parties, 605million yen, is sales in Corporate segment.
2. The amount of adjustment in inter-segment sales and transfer, -116,183million yen, is the amount of elimination of internal transactions between segments.
3. The amount of adjustment in segment income, 731million yen, is the amount of elimination of internal transactions between segments.
4. The amount of adjustment in segment asset, -45,906million yen, is the amount of elimination of internal transactions between segments.
5. The amount of adjustment in depreciation, 218million yen, is the amount of elimination of internal transactions between segments.
6. The amount of adjustment in the increase of property, plant and equipment and intangible assets, 235million yen, is the amount of elimination of internal transactions between segments.

(note 2) Operating income or loss refers to elimination of intersegment transactions adjustment.