

Consolidated Financial Result of 1Q, FY2023

May 2023

SIIX Corporation





Consolidated Financial Result of 1Q, FY2023

- Profit and Loss

	FY2022_Q1		FY2023_Q1		FY2022_Q1 vs. FY2023_Q1		Impact of change in FX	FY2022_Q1 vs. FY2023_Q1, net	
	(JPY in millions)	amount	%	amount	%	diff.		%	diff.(net)
Sales	63,026	100.0	71,721	100.0	8,694	13.8	5,320	3,373	5.4
Gross Profit	5,821	9.2	7,002	9.8	1,180	20.3			
SGA	3,963	6.3	4,317	6.0	354	8.9			
Operating Income	1,858	2.9	2,684	3.7	825	44.4	163	662	35.6
Ordinary Income	1,934	3.1	2,709	3.8	775	40.1	Exchange rate		
Extraordinary Income & Loss	-	-	2	0.0	2	-			
Corporate tax	909	1.4	775	1.1	-134	-14.7			
Profit attributable to owners of parent	1,020	1.6	1,939	2.7	919	90.1			
								FY2022_Q1	FY2023_Q1
							USD	116.46	132.39
							EUR	130.80	142.00
							HKD	14.92	16.89
							THB	3.52	3.90
							RMB	18.34	19.32

- Scope of Consolidation

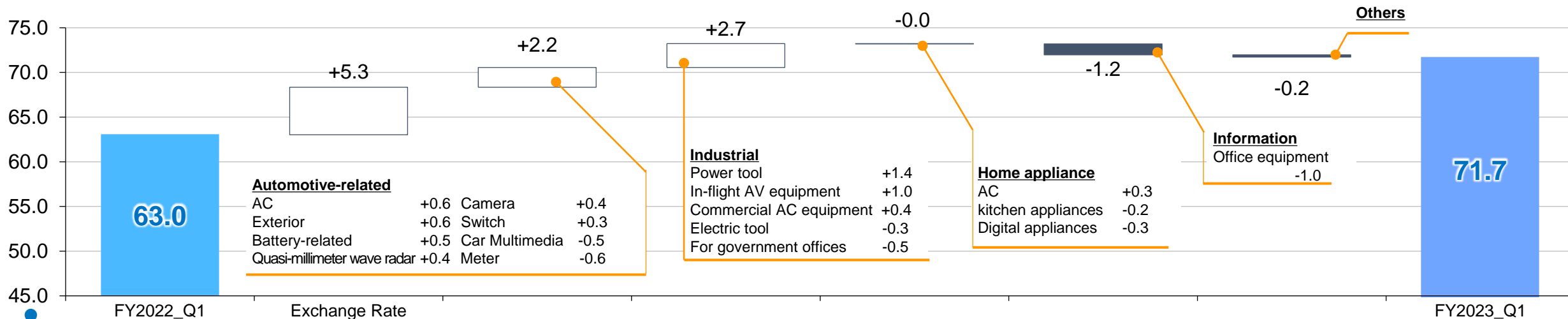
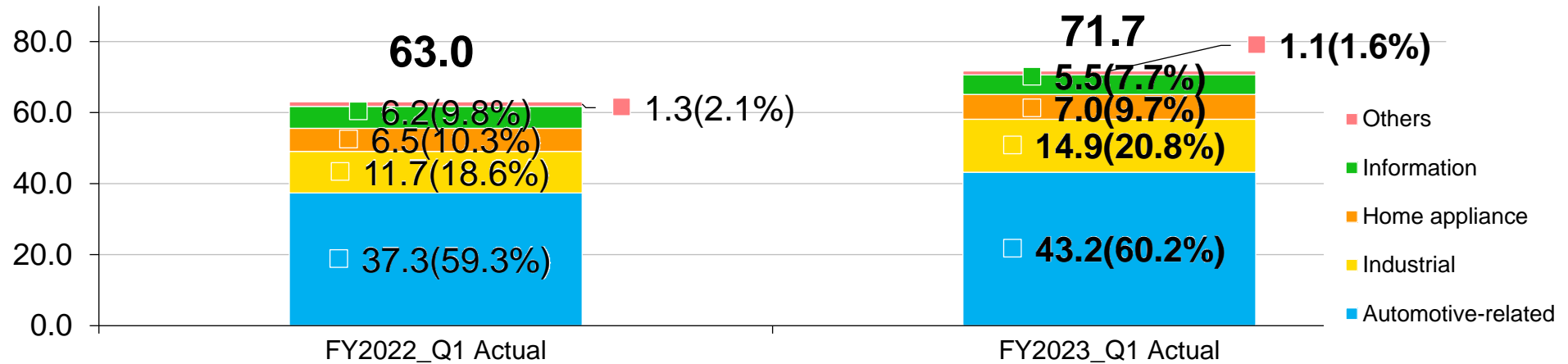
	End of FY2022_Q1	Changes		End of FY2023_Q1
		Increase	Decrease	
Consolidated Subsidiary	22	1	2	21
Equity Method Affiliate	2	1	-	3



Consolidated Financial Result of 1Q, FY2023

Sales by Market Sector (1Q, FY2022 vs. 1Q, FY2023)

(JPY in billions, %)

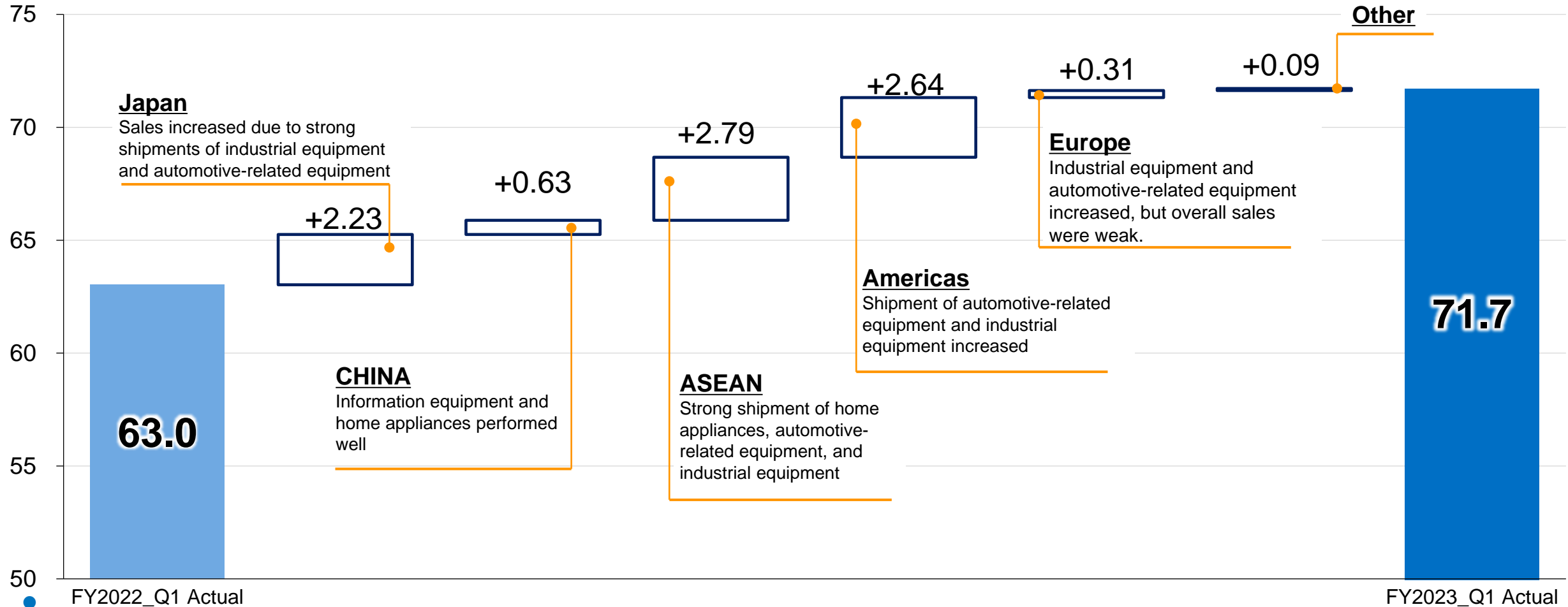




Consolidated Financial Result of 1Q, FY2023

- Consolidated Sales by area (1Q, FY2022 vs. 1Q, FY2023)

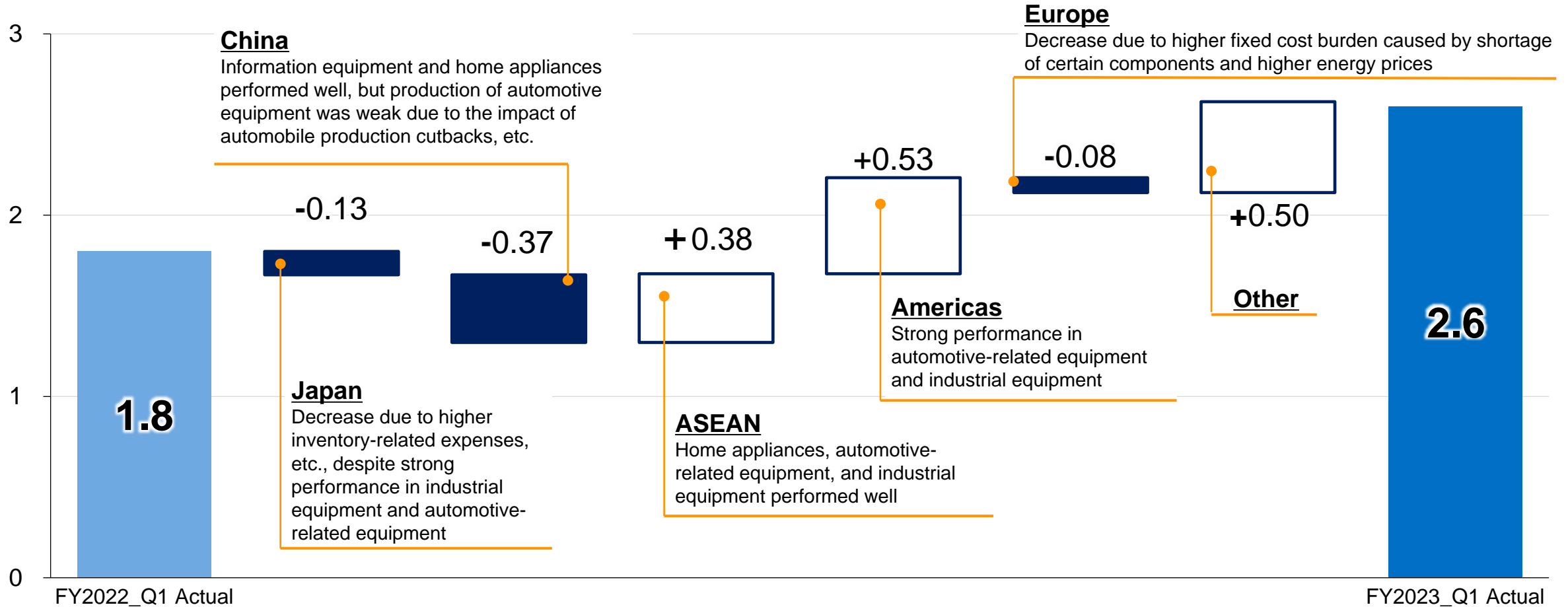
(JPY in billions)



Consolidated Financial Result of 1Q, FY2023

- Consolidated Operating Profit by area (1Q, FY2022 vs. 1Q, FY2023)

(JPY in billions)





Consolidated Financial Result of 1Q, FY2023

- Balance Sheet

(JPY in millions)	FY2022_Q1	End of FY2022	FY2023_Q1	Changes (End of FY2022 vs. FY2023_Q1)			
				amount	%	Impact of exchange rate	net
Current assets	136,502	150,275	150,931	655	0.4	1,864	-1,209
<i>Notes and accounts receivable-trade</i>	54,762	55,091	57,061	1,970	3.6	657	1,313
<i>Inventories</i>	66,802	73,428	74,765	1,337	1.8	1,016	320
Noncurrent assets	49,950	54,894	55,866	972	1.8	843	128
Total asset	186,453	205,170	206,797	1,627	0.8	2,707	-1,080
Current liabilities	91,490	96,598	95,973	-624	-0.6	1,163	-1,787
<i>Accounts payable-trade</i>	42,346	41,733	41,735	1	0.0	504	-502
<i>Short-term loans payable</i>	37,212	36,136	38,477	2,340	6.5	446	1,894
Noncurrent liabilities	23,540	31,182	30,668	-514	-1.6	134	-648
Corporate bonds	10,000	10,000	10,000	-	-	-	-
<i>Long-term loans payable</i>	8,038	15,125	14,725	-399	-2.6	94	-494
Total liability	115,031	127,780	126,642	-1,138	-0.9	1,297	-2,436
Net assets	71,422	77,389	80,155	2,765	3.6	1,410	1,355
Minority interests	444	430	436	6	1.5	9	-2
Total asset and liability	186,453	205,170	206,797	1,627	0.8	2,707	-1,080



Consolidated Financial Forecast of FY2023

	FY 2021 Actual		FY 2022 Actual		FY 2023 Forecast		FY2022 vs. FY 2023	
	(JPY in millions)	%		%		%	diff.	%
Sales	226,833		277,031		300,000		22,968	8.3
Operating income	4,954	2.2	8,929	3.2	11,300	3.8	2,370	26.5
Ordinary income	5,934	2.6	8,337	3.0	10,200	3.4	1,878	22.5
Profit attributable to owners of parent	4,561	2.0	4,737	1.7	7,700	2.6	3,044	64.3
Net income per share (JPY)	96.53		100.11		162.78		62.67	62.6

Assumption rate(USD)

¥109.95

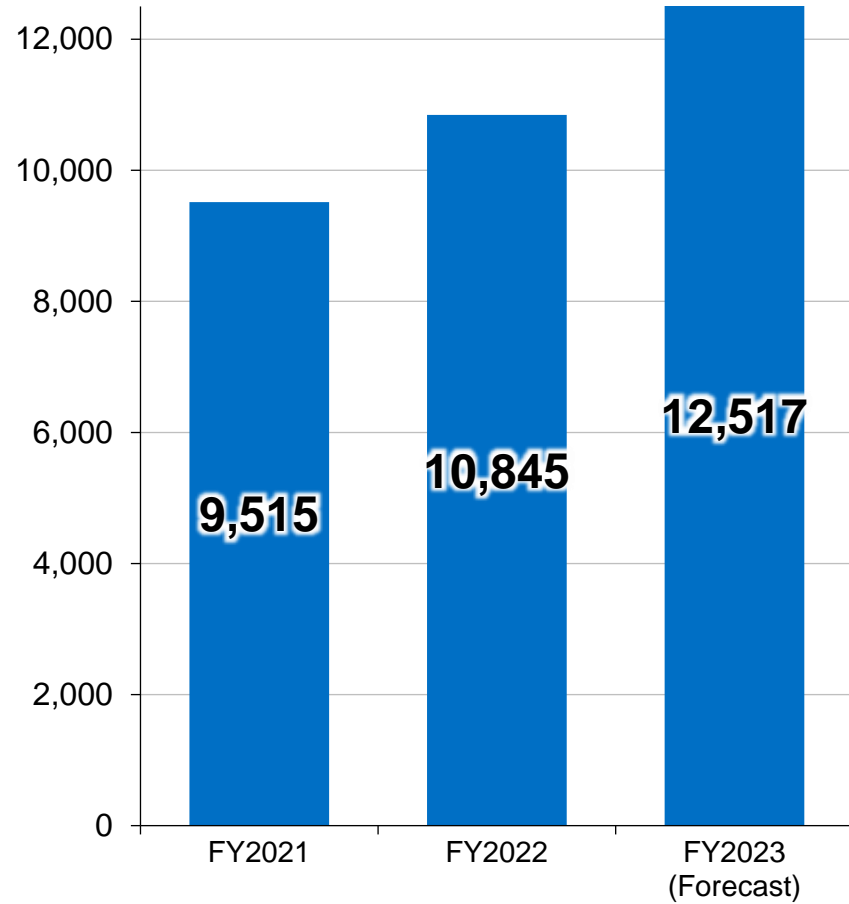
¥131.22

¥127.00

CAPEX & Depreciation

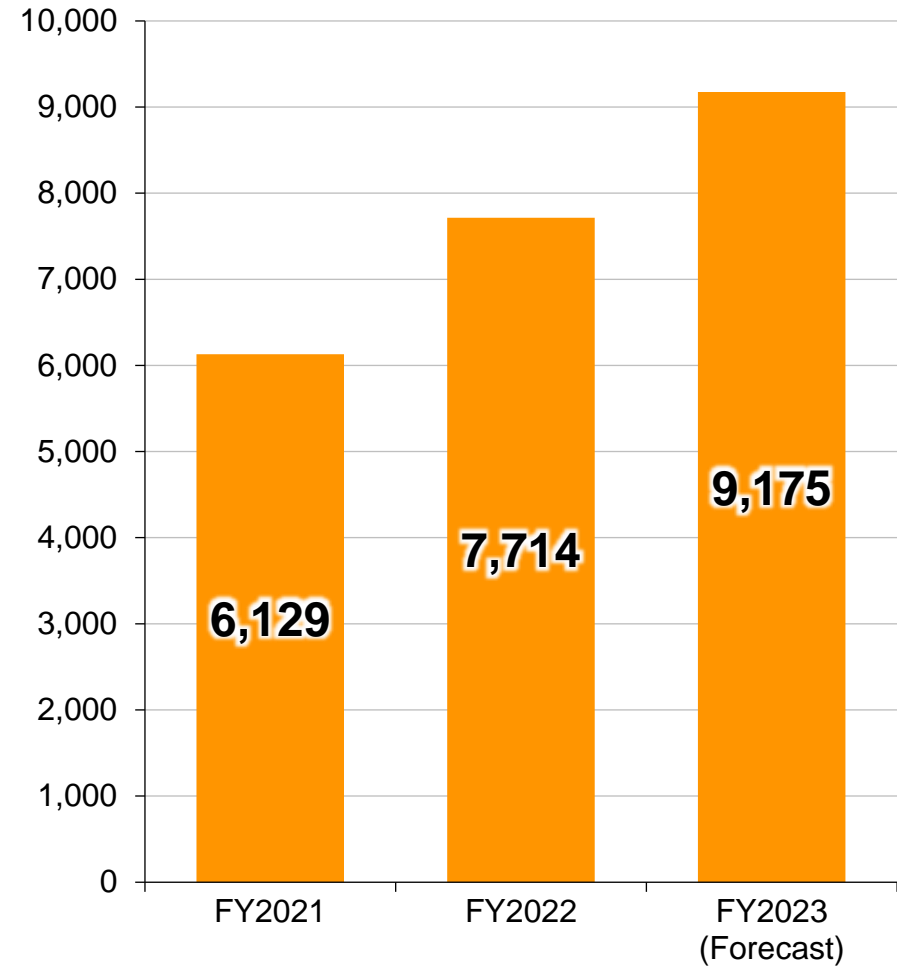
• CAPEX

(JPY in millions)



• Depreciation

(JPY in millions)



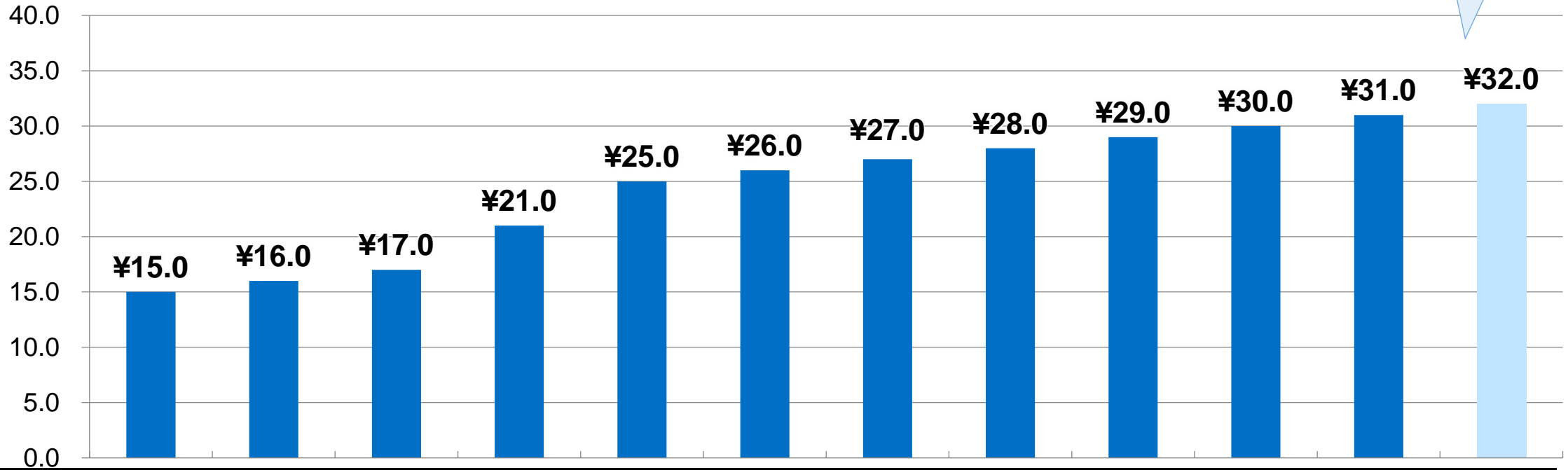
Current Situation of Midterm Business Plan

Target	KPI for 2023		Q1, 2023
Expanding business with major global companies	Expansion of non-Japanese ratio	25% of consolidated sales	17.6% of consolidated sales Expansion of business for non-Japanese customers into multiple regions
	Strengthen Reinforce alliances with technology	5 billion yen of consolidated sales	Although sales to the public sector calmed down and declined YoY, another new order has been received and preparations are underway for 2023.
	Customer development in the medical field	5 billion yen of consolidated sales	Halfway to the previous year's level due to the impact of COVID-19. Continue to develop business opportunities around the world.
Contributing to a decarbonized society through our business	Expansion of Non-commodity ratio (Automotive-related and Industrial equipment)	85% of consolidated sales	81.0% of consolidated sales Year-on-year increase in industrial equipment (in-flight AV equipment, power tools etc.) and automotive equipment fields
	Expansion of CASE-related business	35 billion yen of consolidated sales	Increase the number of projects with European customers around the world Negotiations underway in other areas
	Expansion of battery-related business	10 billion yen of consolidated sales	Increased battery packs for power tools
Diversity management	Improvement of local executives' ratio	80%	77.3%
	Improvement of female executives' ratio	50%	31.4%



Shareholder Return

Plans to increase dividends for 17 consecutive fiscal years



	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023 (forecast)
Dividends per share(JPY)	15.0	16.0	17.0	21.0	25.0	26.0	27.0	28.0	29.0	30.0	31.0	32.0
Dividends ratio(%)	23.0	22.7	19.4	15.2	18.7	18.1	20.5	35.8	79.5	31.1	31.0	19.7

# of Treasury Stock Acquisition	-	-	-	-	508,900	-	2,035,700	-	-	-	-	-
Amount of treasury stock acquisition (JPY)	-	-	-	-	2,000 mil.	-	4,000 mil.	-	-	-	-	-



Disclaimer

- The information contained in this document is intended to provide financial information and performance indicators of SIIX Corporation (hereinafter referred to as “the Company”), but no representation or warranty is made regarding the content.

The document is not prepared for the purpose of soliciting investments. When actually investing, please refrain from making investment decisions based entirely on the information on this website, and make investment decisions based on your own judgment.

- The Company has taken the utmost care with regard to the information contained in this document. However, the Company assumes no responsibility whatsoever for any errors in the information contained herein, or for any damages resulting from the data falsification or the data downloading by third parties.
- Some information posted on the website contains statements regarding future performance. Such statements are not guarantees of future performance and are subject to risks and uncertainties. Please note that future performance may differ from actual results due to changes in the environment and other factors.