

Consolidated Financial Result of Q1, FY2022

SIIX Corporation

May 2022



Consolidated Financial Result

- Profit and Loss

(JPY in millions)	FY2021_Q1		FY2022_Q1		FY2021_Q1 vs. FY2022_Q1		Impact of change in FX	FY2021_Q1 vs. FY2022_Q1, net	
	amount	%	amount	%	amount	%		amount	%
Sales	55,297	100.0	63,026	100.0	7,729	14.0	3,924	3,805	6.9
Gross Profit	5,056	9.1	5,821	9.2	765	15.1			
SGA	3,620	6.5	3,963	6.3	342	9.5			
Operating Income	1,435	2.6	1,858	2.9	423	29.5	-10	434	30.2
Ordinary Income	1,586	2.9	1,934	3.1	347	21.9			
Extraordinary Income & Loss	-	-	-	-	-	-			
Corporate tax	155	0.3	909	1.4	753	483.3			
Profit attributable to owners of parent	1,428	2.6	1,020	1.6	-408	-28.6			

Exchange rate		
	FY2021_Q1	FY2022_Q1
USD	106.22	116.46
EUR	127.93	130.80
HKD	13.69	14.92
THB	3.50	3.52
RMB	16.37	18.34

- Scope of Consolidation

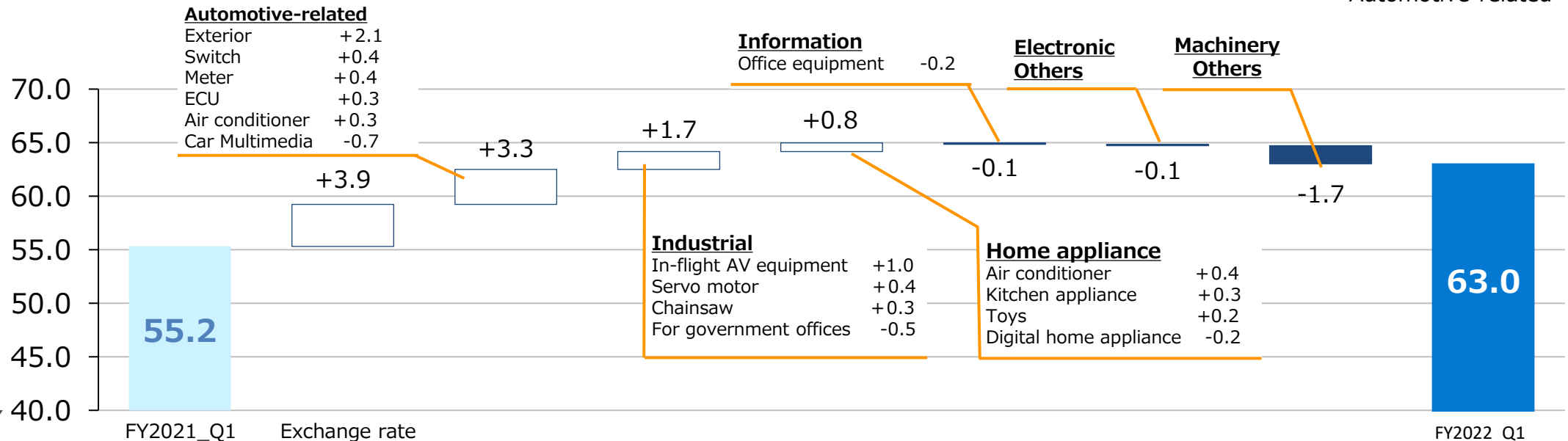
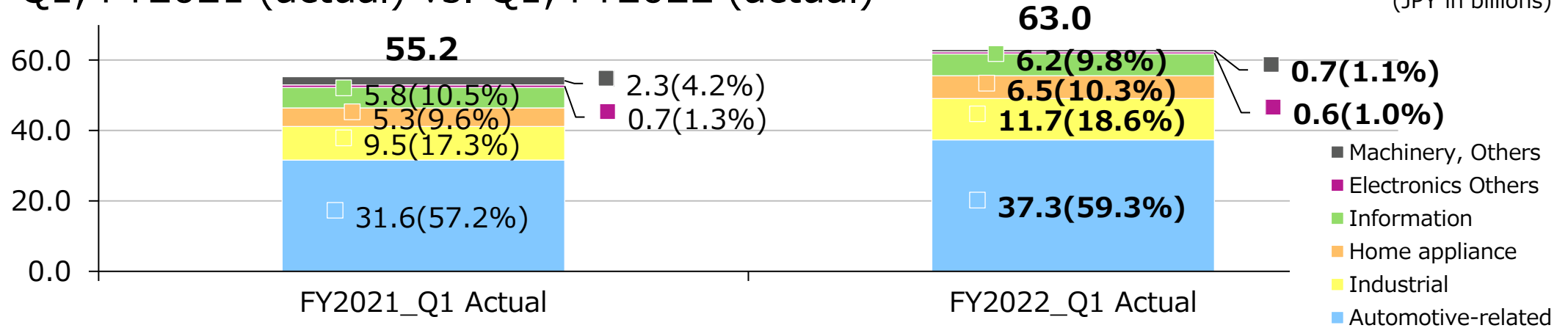
	End of FY2021_Q1	Changes		End of FY2022_Q1
		Increase	Decrease	
Consolidated Subsidiary	22	-	-	22
Equity Method Affiliate	2	-	-	2



Consolidated Sales by Market Sector

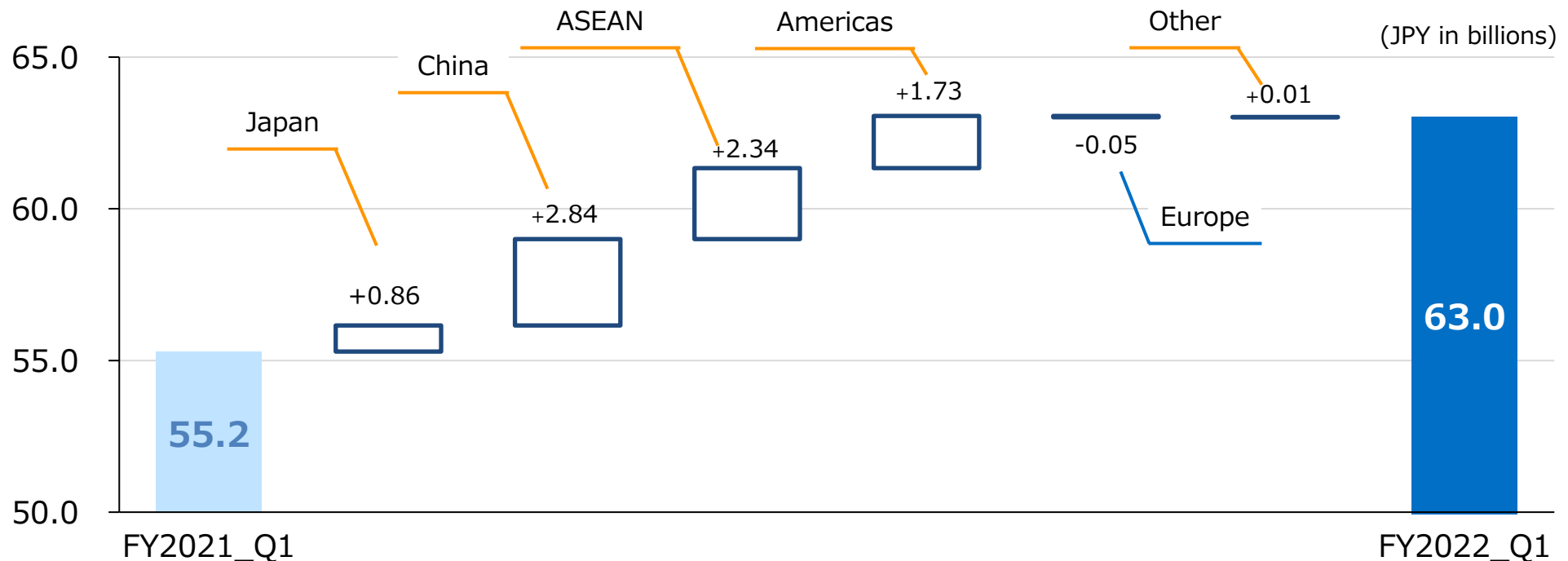
- Q1, FY2021 (actual) vs. Q1, FY2022 (actual)

(JPY in billions)



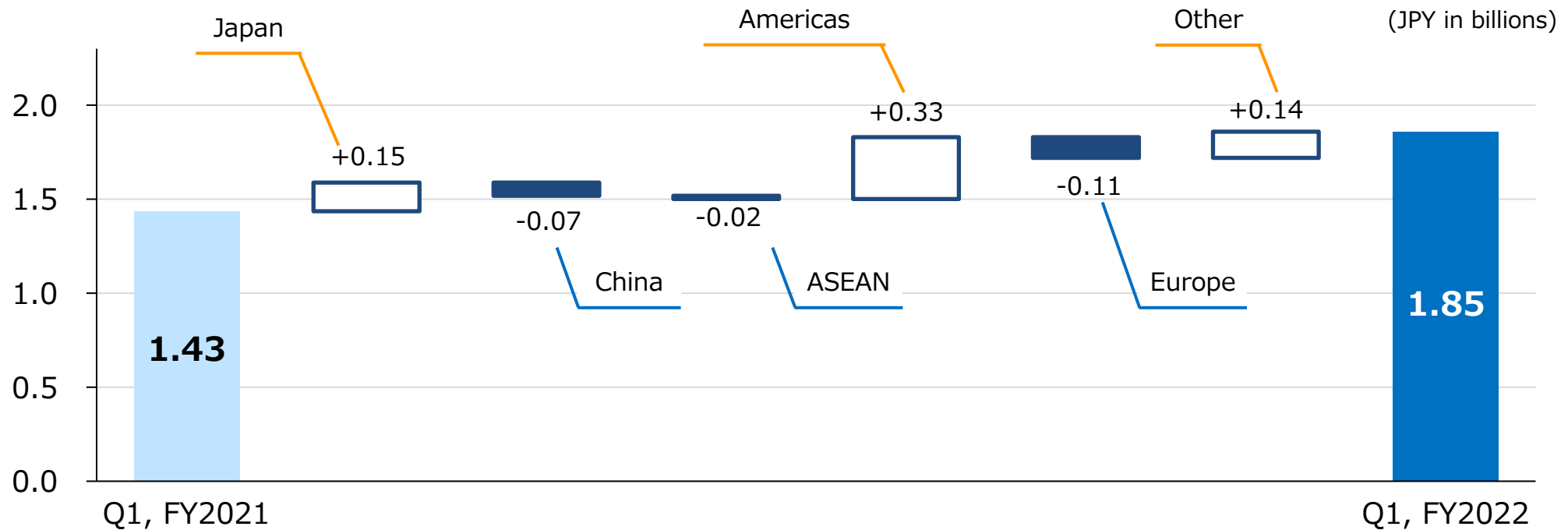
Consolidated Sales by Area

- Q1, FY2021 (actual) vs. Q1, FY2022 (actual)
 - In China, ASEAN and Americas, automotive-related equipment contributed to sales growth.
 - In Japan, sales of automotive-related and industrial equipment increased. Total sales increased only slightly due to a decrease in sales from adopting the "Accounting Standard for Revenue Recognition" in machinery.



Operating Profit by Area

- Q1, FY2021 (actual) vs. Q1, FY2022 (actual)
 - In Mexico, profitability improved due to increased sales of automotive-related equipment
 - In ASEAN area, demand for IoT devices for Business for government offices decreased YoY





Consolidated Financial Result of Q1, FY2022

(JPY in millions)	End of	End of	End of	Changes		Changes	
	Q1, FY2021 amount	FY2021 amount	Q1, FY2022 amount	(Q1,FY2021 vs. Q1,FY2022) amount	(Q1,FY2021 vs. Q1,FY2022) %	(Q1,FY2021 vs. Q1,FY2022) amount	(Q1,FY2021 vs. Q1,FY2022) %
Current assets	107,801	122,797	136,502	28,701	26.6	13,705	11.2
Notes and accounts receivable-trade *	42,429	47,278	54,762	12,332	29.1	7,483	15.8
Inventories	39,824	58,240	66,802	26,978	67.7	8,562	14.7
Noncurrent assets	41,741	47,123	49,950	8,209	19.7	2,826	6.0
Total asset	149,542	169,921	186,453	36,911	24.7	16,532	9.7
Current liabilities	61,110	79,833	91,490	30,380	49.7	11,657	14.6
Accounts payable-trade	33,347	37,298	42,346	8,998	27.0	5,048	13.5
Short-term loans payable	18,218	31,561	37,212	18,994	104.3	5,651	17.9
Noncurrent liabilities	27,070	23,718	23,540	-3,530	-13.0	-178	-0.8
Bonds payable	10,000	10,000	10,000	-	-	-	-
Long-term loans payable	11,463	8,446	8,038	-3,424	-29.9	-408	-4.8
Total liability	88,180	103,551	115,031	26,850	30.4	11,479	11.1
Net assets	61,361	66,369	71,422	10,061	16.4	5,053	7.6
Minority interests	377	412	444	66	17.5	32	7.8
New assets and liability	149,542	169,921	186,453	36,911	24.7	16,532	9.7

*Including contract assets



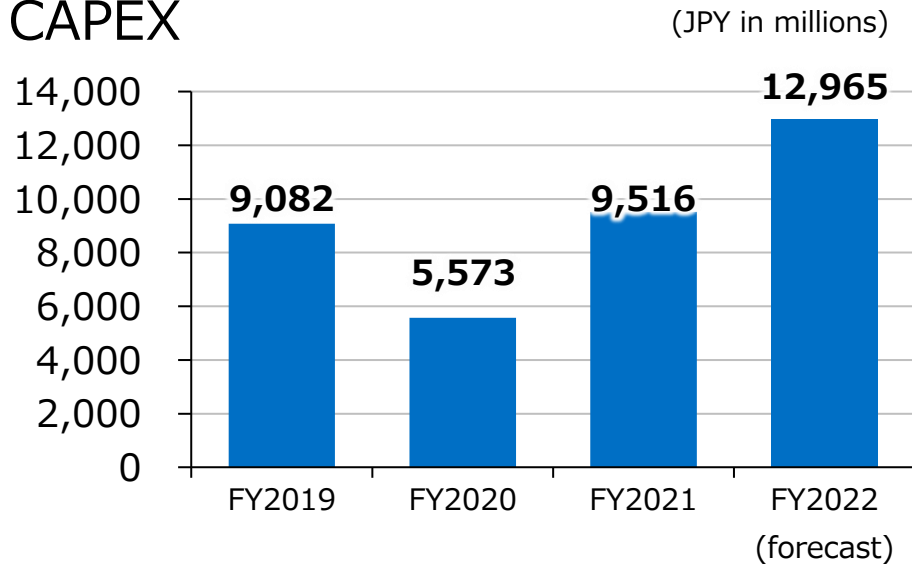
Consolidated Financial Forecast

- Consolidated Financial Forecast of FY2022

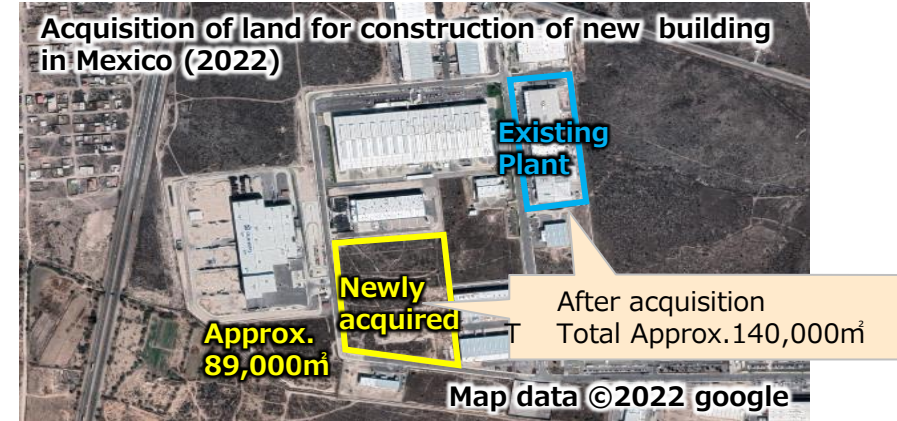
(JPY in millions)	FY 2020		FY 2021		FY 2022		FY2021 vs. FY 2022	
	Actual	%	Actual	%	Forecast	%	diff.	%
Sales	181,598		226,833		240,000		13,166	5.8
Operating income	4,452	2.5	4,954	2.2	8,000	3.3	3,045	61.5
Ordinary income	4,444	2.4	5,934	2.6	8,000	3.3	2,065	34.8
Profit attributable to owners of parent	1,724	0.9	4,561	2.0	6,000	2.5	1,438	31.5
Net income per share (JPY)	36.48		96.53		126.95		30.42	31.5
Exchange rate(USD)	106.79		109.95		112.00			

CAPEX & Depreciation

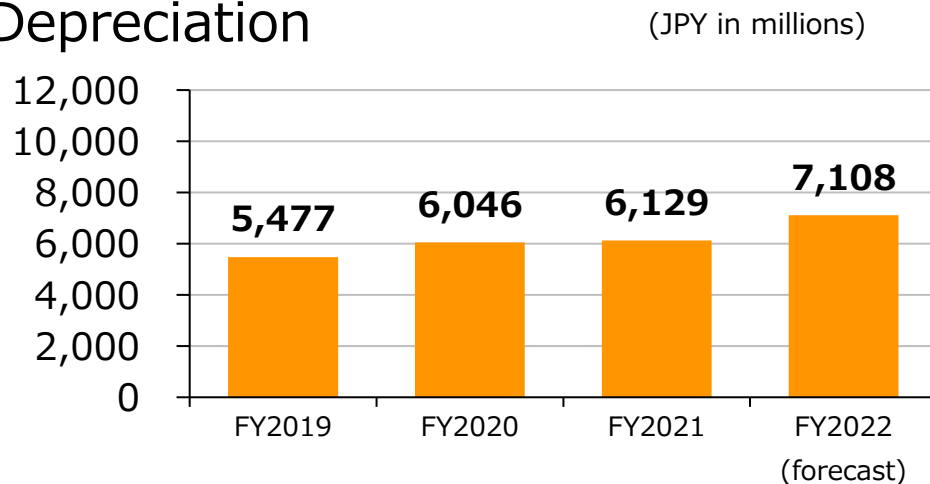
- CAPEX



- Planned expansion sites (Mexico, Thailand)



- Depreciation





KPI for Midterm Business Plan

Target	KPI	in 2023	As of the end of Q1, 2021
Expanding business with major global companies	Expansion of non-Japanese ratio	25% of consolidated sales	15.0% of consolidated sales Mass production of business for non-Japanese customers is expanding
	Strengthen Reinforce alliances with technology	5 billion yen of consolidated sales	Business for government offices declined YoY, but preparing for another new order for 2023
	Customer development in the medical field	5 billion yen of consolidated sales	Same level as the previous year due to COVID-19 Continue to develop business opportunities around the world
Contributing to a decarbonized society through our business	Expansion of Non-commodity ratio (Automotive-related and Industrial equipment)	85% of consolidated sales	77.9% of consolidated sales Demand recovered for in-flight AV equipment and increased YoY in the automotive-related
	Expansion of CASE-related business	35 billion yen of consolidated sales	Increasing number of European customers worldwide Negotiations are underway in other areas.
	Expansion of battery-related business	10 billion yen of consolidated sales	Increased orders for battery packs
Diversity management	Improvement of local executives' ratio	80%	77.3%
	Improvement of female executives' ratio	50%	31.8%



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