

November 9, 2012

Consolidated Cumulative 3rd quarter Financial Results

for the Fiscal Year Ended December 31, 2012

(January 1, 2012 to September 30, 2012)

Company name:	SIIX Corporation
Stock code:	7613
Stock exchange listing (Section):	Tokyo Stock Exchange, (First Section) Osaka Securities Exchange, (First Section)
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Submission date of quarterly financial statement:	November 12, 2012

(Amounts rounded down to million yen)

1. Consolidated Cumulative 3rd quarter Financial Results (January 1, 2012 – September 30, 2012)

(1) Consolidated Results of Operations

(The percentages in the table below represent changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change (%)	Million yen	YoY change (%)	Million yen	YoY change (%)
3rd quarter ended Sep. 2012	139,922	3.1	3,741	2.0	3,879	(3.7)
3rd quarter ended Sep. 2011	135,745	11.6	3,669	(6.0)	4,029	(3.2)

	Net income		Net income per share (basic)	Net income per share (diluted)
	Million yen	YoY change (%)	Yen	Yen
3rd quarter ended Sep. 2012	2,624	1.1	111.21	-
3rd quarter ended Sep. 2011	2,595	(8.6)	109.99	-

(Note) Comprehensive Income:

3rd quarter ended September 2012:	3,012 million yen	(342.6%)
3rd quarter ended September 2011:	680 million yen	(- %)

(2) Consolidated Financial Position

	Total assets	Net assets	Capital-to-asset ratio
	Million yen	Million yen	%
3rd quarter ended Sep. 2012	72,496	22,567	30.3
Year ended Dec. 2011	59,471	20,126	33.1

(Reference) Stockholders' equity:

3rd quarter ended September 2012:	21,973 million yen
Year ended December 2011:	19,700 million yen

2. Dividends

(Base date)	Annual dividends per share				
	1st quarter	2nd quarter	3rd quarter	Term-end	Annual dividends
Year ended Dec. 2011	—	Yen 14.00	—	Yen 14.00	Yen 28.00
Year ended Dec. 2012	—	14.00	—		
Year ended Dec. 2012 (forecasts)				14.00	28.00

(note) Changes in Forecasts for Dividends during this quarter: No change

3. Consolidated Business Performance Forecasts for the Year Ending December 2012 (January 1, 2012 – December 31, 2012)

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change (%)	Million yen	YoY change (%)	Million yen	YoY change (%)
Full year	190,700	13.6	5,120	27.1	5,230	14.1

	Net income		Net income per share (basic)
	Million yen	YoY change (%)	Yen
Full year	3,620	32.9	153.39

(note) Changes in Consolidated Business Performance Forecasts for the Fiscal Year Ending December 2012 during this quarter: No change

4. Others

(1) Transfer of important subsidiaries during the period:
newly consolidated: SIIX EMS (Shanghai) Co., Ltd.

(2) Adoption or non-adoption of a specific method in accounting procedures: No adoption

(3) Changes in accounting policy and accounting estimate, and restatement related to consolidated financial statements

(i) Changes in accounting policy associated with the revision of accounting standards:

Change

(ii) Changes in accounting policy other than those described in (i):

No change

(iii) Changes in accounting estimate:

Change

(iv) Restatement:

No restatement

(note) For details, please refer "2. Other (3) Changes in accounting policy and accounting estimate, and restatement" on page 5.

(4) Number of outstanding shares (common shares)

(i) Number of outstanding shares (including treasury stock):

3rd quarter ended September 2012: 25,200,000 shares

Year ended December 2011: 25,200,000 shares

(ii) Number of treasury stock:

3rd quarter ended September 2012: 1,600,431 shares

Year ended December 2011: 1,600,431 shares

(iii) Average number of outstanding shares (quarterly accumulated period)

3rd quarter ended September 2012: 23,599,569 shares

3rd quarter ended September 2011: 23,599,629 shares

*Indication regarding implementation status of quarterly review procedures

These quarterly financial statements have not been prepared for the purpose of quarterly review procedures pursuant to the Financial Instruments and Exchange Act (FIEA). Review procedures for quarterly financial statements were in the process of being implemented as of the release of these quarterly financial statements.

*Explanations and other special notes concerning the appropriate use of business performance forecasts

The consolidated business performance forecasts given above are based on the information available at the current time and assumptions of supposable market trends, etc., and thus may greatly differ from future performance for a variety of future reasons. For postulate and special notes concerning the appropriate use of business performance forecasts, please refer page 5.

《Contents》

1. Qualitative Information / Financial Statements, etc.....	4
(1) Qualitative information on Consolidated Operating Results.....	4
(2) Analysis of the consolidated financial situation.....	5
(3) Qualitative Information on the Consolidated Business Forecast.....	5
2. Other.....	5
(1) Transfer of important subsidiaries during the period.....	5
(2) Adoption or non-adoption of a specific method in accounting procedures	5
(3) Changes in accounting policy and accounting estimate, and restatement.....	5
(4) Additional Information.....	5
3. Quarterly Consolidated Financial Statements.....	6
(1) Quarterly Consolidated Balance Sheets.....	6
(2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income [3rd quarter (January 1, 2012 – September 30, 2012)]	
Quarterly Consolidated Statement of Income.....	8
Quarterly Consolidated Statement of Comprehensive Income.....	9
(3) Notes on the Assumption of the Company as a Going Concern.....	10
(4) Segment Information.....	10
(5) Notes in the Event of Marked Changes in the Value of Shareholders' Equity.....	11

1. Qualitative Information / Financial Statements, etc.

(1) Qualitative information on Consolidated Operating Results

Looking back over the economic environment during the consolidated cumulative 3rd quarter under review, the Japanese economy was basically steady but on a weak note influenced from global economy's slow down and strong yen. On the other hand, regarding to global economy, U.S. economy moderately recovered and China slowed down its economic growth. Also in Europe, debt problems in some European countries highly resulted in continuous economic slowdown. As a result, the uncertainty brought its economic recession. In addition, exchange market kept a certain range of strong yen.

Under such circumstances, net sales for the consolidated cumulative 3rd quarter under review finished at 139,922 million yen, an increase of 4,176 million yen (3.1% increase) in comparison to the same period of the previous fiscal year. Operating income finished at 3,741 million yen, an increase of 72 million yen (2.0% increase) in comparison to the same period of the previous fiscal year. Moreover, ordinary income finished at 3,879 million yen, a decrease of 150 million yen (3.7% decrease) in comparison to the same period of the previous fiscal year. Net income finished at 2,624 million yen, an increase of 28 million yen (1.1% increase) in comparison to the same period of the previous fiscal year.

Segment results were as follows:

Segment Income or loss is calculated based on operating income in quarterly consolidated statements in income. Also, SIIX Electronics Co., Ltd. has changed its segment from "Electronics (Japan)" to "Corporate" since previous consolidated 4th quarter. Thus, segment information in this consolidated cumulative 3rd quarter is compared with the previous consolidated cumulative 3rd quarter and analyzed retroactively based on this change of classification.

(i) Electronics (Japan)

Sales in this section finished at 42,402 million yen, an increase of 4,708 million yen (12.5% increase) in comparison to the same period of the previous consolidated fiscal year due to shipment of components for digital household equipments and industrial equipments kept steady. Segment income finished at 1,268 million yen, an increase of 278 million yen (28.1% increase) in comparison to the same period of the previous consolidated fiscal year.

(ii) Electronics (Asia)

Despite of prolonged strong yen, some customers, were forced to reduce their production caused from flood damage in Thailand last year, recovered their losses. As a result, sales in this section finished at 97,918 million yen, a slight decrease of 210 million yen (0.2% decrease) in comparison to the same period of the previous consolidated fiscal year. In term of profit, segment income finished at 3,162 million yen, a decrease of 377 million yen (10.7% decrease) in comparison to the same period of the previous consolidated fiscal year mainly due to the impact of an initial cost of newly consolidated manufacturing subsidiary.

(iii) Electronics (Europe)

While shipment of components for automobile related equipments kept steady, shipment of components for household equipments declined and strong yen had a huge impact on operational performance in this section. As result, sales in this section finished at 4,005 million yen, a decrease of 469 million yen (10.5% decrease) in comparison to the same period of the previous consolidated fiscal year. Segment loss also remained 152 million yen mainly due to a decrease in sale and a depreciation cost of additional manufacturing equipments (the segment loss in the same period of the previous consolidated fiscal year was 107 million yen).

(iv) Electronics (Americas)

Sales in this section remained at 11,350 million yen, an increase of 676 million yen (6.3% increase) in comparison to the same period of the previous consolidated fiscal year resulted from a steady performance of the shipment of components for industrial equipment. Segment income finished at 544 million yen, an increase of 141 million yen (35.1% increase) in comparison to the same period of the previous consolidated fiscal year.

(2) Analysis of the consolidated financial situation

Total assets at the end of this consolidated 3rd quarter under review were 72,496 million yen, an increase of 13,024 million yen in comparison to the end of the previous consolidated fiscal year mainly due to an increase of notes and accounts receivable-trade.

Total liabilities were 49,928 million yen, an increase of 10,583 million yen in comparison to the end of the previous consolidated fiscal year mainly due to an increase of accounts payable-trade.

Net assets were 22,567 million yen, an increase of 2,440 million yen in comparison to the end of the previous consolidated fiscal year. As a result of this, the capital-to-asset ratio fell from 33.1% to 30.3%.

(3) Qualitative Information on the Consolidated Business Forecast

The performance forecasts for the full business year in the fiscal year ending December 2012 released on August 2, 2012, have not been revised.

2. Other

(1) Transfer of important subsidiaries during the period

SIIX EMS (Shanghai) Co., Ltd., established in this 1st quarter, were newly consolidated in this 1st quarter.

(2) Adoption of a specific method in accounting procedures

No transaction to report.

(3) Changes in accounting policy and accounting estimate, and restatement

The company and domestic consolidated subsidiary have been changed methods for depreciation of tangible fixed assets which were acquired after April 1, 2012 based on revised Corporation Tax Law since this consolidated 2nd quarter. This change has only a slight effect on SIIX's performance during this term.

(4) Additional Information

The company is applying the Accounting Standard for Accounting Changes and Error Corrections (ASBJ Statement No.24, December 4, 2009) and the Guidance on Accounting Standard for Accounting Changes and Error Corrections (ASBJ Guidance No.24, December 4, 2009) for accounting changes and error corrections since the beginning of consolidated 1st quarter.

3. Consolidated Financial Statements**(1) Quarterly Consolidated Balance Sheets**

(Million yen)

	Previous fiscal year As of Dec. 31, 2011	Current 3rd quarter As of Sep. 30, 2012
Assets		
Current assets		
Cash and deposits	4,466	5,858
Notes and accounts receivable-trade	23,242	31,468
Merchandise and finished goods	10,785	11,956
Work in process	1,234	1,348
Raw materials and supplies	2,186	2,977
Other	2,039	1,841
Allowance for doubtful accounts	(70)	(149)
Total current assets	43,884	55,300
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	4,266	4,513
Machinery, equipment and vehicles	4,516	5,698
Land	2,131	2,141
Other	853	423
Total property, plant and equipment	11,767	12,777
Intangible assets	757	635
Investments and other assets		
Investment securities	1,758	1,916
Investments in capital	273	273
Other	1,417	1,986
Allowance for doubtful accounts	(388)	(394)
Total Investments and other assets	3,061	3,782
Total noncurrent assets	15,587	17,195
Total assets	59,471	72,496

TRANSLATION

(Million yen)

	Previous fiscal year As of Dec. 31, 2011	Current 3rd quarter As of Sep. 30, 2012
Liabilities		
Current liabilities		
Accounts payable-trade	17,451	29,619
Short-term loans payable	12,496	8,514
Income taxes payable	574	581
Other	2,953	3,105
Total current liabilities	33,475	41,821
Noncurrent liabilities		
Long-term loans payable	4,157	6,016
Provision for retirement benefits	83	96
Other	1,629	1,994
Total noncurrent liabilities	5,869	8,106
Total liabilities	39,344	49,928
Net assets		
Shareholders' equity		
Capital stock	2,144	2,144
Capital surplus	1,853	1,853
Retained earnings	21,416	23,379
Treasury stock	(677)	(677)
Total shareholders' equity	24,735	26,699
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	328	391
Deferred gains or losses on hedges	4	7
Foreign currency translation adjustment	(5,368)	(5,124)
Total accumulated other comprehensive income	(5,035)	(4,726)
Minority interests	426	594
Total net assets	20,126	22,567
Total liabilities and net assets	59,471	72,496

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statement of Comprehensive Income
Quarterly Consolidated Statements of Income
[3rd quarter cumulative basis (January 1, 2012 – September 30, 2012)]

(Million yen)

	Previous 3rd quarter cumulative basis Jan. 1, 2011 - Sep. 30, 2011	Current 3rd quarter cumulative basis Jan. 1, 2012 - Sep. 30, 2012
Net sales	135,745	139,922
Cost of sales	127,497	131,259
Gross profit	8,248	8,662
Selling, general and administrative expenses	4,579	4,921
Operating income	3,669	3,741
Non-operating income		
Interest income	23	27
Dividends income	57	14
Amortization of negative goodwill	28	28
Real estate rent	54	52
Equity in earnings of affiliates	122	112
Other	286	235
Total non-operating income	572	471
Non-operating expenses		
Interest expenses	148	158
Foreign exchange losses	32	100
Other	30	73
Total non-operating expenses	211	332
Ordinary income	4,029	3,879
Extraordinary income		
Reversal of allowance for doubtful accounts	0	-
Gain on sales of noncurrent assets	5	12
Insurance income	-	205
Total extraordinary income	6	217
Extraordinary loss		
Provision of allowance for doubtful accounts	9	-
Loss on valuation of investment securities	49	-
Loss on sales of noncurrent assets	1	0
Loss on retirement of noncurrent assets	0	4
Total extraordinary loss	61	4
Income before income taxes	3,974	4,092
Income taxes-current	1,203	1,252
Income taxes-deferred	83	142
Total income taxes-current	1,287	1,395
Net Income before Minority Interests in Income	2,687	2,696
Minority interests in income	91	72
Net income	2,595	2,624

Quarterly Consolidated Statements of Comprehensive Income
 [3rd quarter cumulative basis (January 1, 2012 – September 30, 2012)]

(Million yen)

	Previous 3rd quarter cumulative basis Jan. 1, 2011 - Sep. 30, 2011	Current 3rd quarter cumulative basis Jan. 1, 2012 - Sep. 30, 2012
Income before minority interests in income	2,687	2,696
Other comprehensive income		
Valuation difference on available-for-sale securities	(681)	62
Deferred gains or losses on hedges	(14)	3
Foreign currency translation adjustment	(1,274)	223
Equity equivalent of equity method affiliate	(36)	26
Total other comprehensive income	(2,006)	315
Comprehensive income	680	3,012
(Content)		
Comprehensive income for the parent company's shareholders	614	2,933
Comprehensive income for minority shareholders	66	79

(3) Notes on the Assumption of the Company as a Going Concern
No transactions to report

(4) Segment Information

I. Previous Consolidated Cumulative 3rd Quarter (January 1, 2011 – September 30, 2011)

[1] Sales and income/loss information for each reportable segment

(Million yen)

	Reportable Segment					Other (note)	Total
	Electronics (Japan)	Electronics (Asia)	Electronics (Europe)	Electronics (Americas)	Total		
Net sales							
Sales - outside customers	23,726	92,144	4,108	7,940	127,918	7,820	135,739
Sales and transfer-inter segment	13,967	5,984	367	2,733	23,052	1,594	24,646
Total	37,693	98,128	4,475	10,673	150,971	9,414	160,385
Operating income or operating loss	989	3,540	(107)	403	4,825	50	4,876

Notes: "Other" is not included in the reportable segment. Major products of "Other" section are wire harnesses, materials for motorcycle, equipment machines, printing ink and etc.

[2] The difference between the amount of operating income or loss in reportable segment and in quarterly consolidated statement of income, and the details

(Million yen)

Sales	Amount
Reportable Segment	150,971
Other	9,414
Eliminations-inter segment	(24,639)
Sales in quarterly consolidated statement in income	135,745

Operating Income / Loss	Amount
Reportable Segment	4,825
Other	50
Eliminations-inter segment	55
Corporate expenses (note)	(1,262)
Operating income in quarterly consolidated statement in income	3,669

Notes: Corporate expenses mainly consist of expenses related to the headquarters, the general affairs and accounting divisions, at the parent company which do not belong to reportable segment.

II Current Consolidated 3rd Quarter (January 1, 2012 – September 30, 2012)**[1] Sales and income/loss information for each reportable segment**

(Million yen)

	Reportable Segment					Other (note)	Total
	Electronics (Japan)	Electronics (Asia)	Electronics (Europe)	Electronics (Americas)	Total		
Net sales							
Sales - outside customers	27,174	91,249	3,638	7,952	130,015	9,898	139,913
Sales and transfer-inter segment	15,227	6,669	367	3,398	25,661	936	26,597
Total	42,402	97,918	4,005	11,350	155,676	10,834	166,511
Operating income or operating loss	1,268	3,162	(152)	544	4,822	57	4,879

Notes: "Other" is not included in the reportable segment. Major products of "Other" section are wire harnesses, materials for motorcycle, equipment machines, printing ink and etc.

[2] The difference between the amount of operating income or loss in reportable segment and in quarterly consolidated statement of income, and the details

(Million yen)

Sales	Amount
Reportable Segment	155,676
Other	10,834
Eliminations-inter segment	(26,588)
Sales in quarterly consolidated statement in income	139,922

Operating Income / Loss	Amount
Reportable Segment	4,822
Other	57
Eliminations-inter segment	32
Corporate expenses (note)	(1,170)
Operating income in quarterly consolidated statement in income	3,741

Notes: Corporate expenses mainly consist of expenses related to the headquarters, the general affairs and accounting divisions, at the parent company which do not belong to reportable segment.

[3] Modification in reportable segment

- (i) SIIX Electronics Co., Ltd. has changed its segment from "Electronics (Japan)" to "Corporate" from previous consolidated 4th quarter. Segment information in the previous consolidated cumulative 3rd quarter above applies this changed classification retroactively and is disclosed.
- (ii) As described in 2. (3) on page 5, the company and domestic consolidated subsidiary have been changed methods for depreciation of tangible fixed assets which acquired after April 1, 2012 based on revised Corporation Tax Law since this consolidated 2nd quarter. This change has only a slight effect on segment income or loss during this term.

(5) Notes in the Event of Marked Changes in the Value of Shareholders' Equity

No transactions to report