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Announcement of agreement of transaction contract with Robert Bosch GmbH

SIIX Corporation hereby announces as described below that we have agreed business alliance with Robert Bosch GmbH (hereinafter called “BOSCH”), the biggest automotive parts manufacturer and a leading company of automotive electronics market, about agreement of transaction contract for manufacturing Printed Circuit Board Assembly of car multimedia.

1. Agreement and our aims

In along with acceleration of “CASE” (Connected, Autonomous, Shared & Services, and Electric) in automobile industry, the industrial structure has been changed drastically by technological innovation and pop-up new player. We, SIIX, procure parts, mount PCBs, assemble and provide logistics service for our clients of not only automotive but various industrial field, which the products have been digitized recently, by utilizing our global network. In our mid-term business plan 2018-2020, we are aiming to expand our business with non-Japanese customers by enhancement of our response, and also targeting to expand it to 20% of consolidated sales as one of our goals.

In such circumstances, our global network spreads all over the world and high quality mounting technique which were cultivated with many years of experience of automotive business, are highly appreciated by BOSCH, who is also leading company of IoT technology, and will be in charge of mounting PCBA of car multimedia in European area as a first step to become a strategic Global supplier of BOSCH.

We plan to start mass production of PCBA at our Hungary factory for European market from the 4th quarter, 2019.

2. Summary of BOSCH

(1) Company Name	Robert Bosch GmbH		
(2) Address	Robert-Bosch-Platz 1, 70839 Gerlingen-Schillerhöhe, Germany		
(3) Representatives	Dr Volkmar Denner		
(4) Business Outline	Development, manufacturing and sales of automobile equipment, industrial equipment, consumer goods and building related equipment		
(5) Capital	1.2 billion euro		
(6) Establishment	November, 1886		
(7) Ownership	Robert Bosch Foundation: 92%		
(8) Relationship with SIIX	Capital	None	
	Personal	None	
	Business Transaction	None	
	Related Party	None	
(9) Consolidated business results and Financial condition of last 3 years			
Settlement Period	FY 2015	FY 2016	FY 2017
Consolidated total assets	77,266 million euro	81,875 million euro	81,870 million euro
Consolidated sales	70,607 million euro	73,129 million euro	78,066 million euro
Profit attributable to owners of parent	3,537 million euro	2,374 million euro	3,274 million euro

3. Future Prospect

We plan to start business with BOSCH in September 2019. We expect slight impact to consolidated business performance of this fiscal year 2019. We are under reviewing the impact to the next fiscal year, and if an event which is required to be disclosed arises, we will promptly announce such event.