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(Stock Exchange Code 7613)

March 9, 2023

(Commencement date of measures for electronic provision: March 8, 2023)

To Shareholders with Voting Rights:

Shiro Murai
Chairman
SIIX Corporation
1-4-9, Bingo-machi, Chuo-ku, Osaka

NOTICE OF THE 31ST ANNUAL GENERAL SHAREHOLDER'S MEETING

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially notified of the 31st Annual General Shareholder's Meeting of SIIX Corporation (the "Company"). The meeting will be held for the purposes described below.

In convening the meeting, the Company has taken measures for electronic provision. Electronic provision measures matters are posted on the website presented below as "Notice of The 31st Annual General Shareholder's Meeting."

The Company's website: <https://www.siix.co.jp/en/ir/stock/soukai/>

In addition to the above website, they are posted on the website presented below as well.

Tokyo Stock Exchange's website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above Tokyo Stock Exchange's website, enter the name or the stock exchange code of the Company, press "Search," select "Basic information," and then select "Documents for public inspection/PR information" to see them.

In lieu of attending the meeting in person, you can exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Shareholder's Meeting provided in the electronic provision measures matters, and exercise your voting rights in the manner described hereafter by 5:30 p.m. (Japan time) on Wednesday, March 29, 2023.

- 1. Date and Time:** Thursday, March 30, 2023 at 10:00 a.m. Japan time
- 2. Place:** Banquet Hall SAN, on 2nd floor of CITYPLAZA OSAKA at 2-31, Honmachibashi, Chuo-ku, Osaka
(Please note that the venue is different from the previous meeting.)
- 3. Meeting Agenda:**
Matters to be reported:
 1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company's 31st Fiscal Year (January 1, 2022 - December 31, 2022)
 2. Results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Nine (9) Directors
- Proposal 3:** Election of Three (3) Audit & Supervisory Board Members
- Proposal 4:** Revision of the Amount of Compensation, etc. for Directors



- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
The reception desk is scheduled to open at 9:00 a.m.
- Should the electronic provision measures matters require revisions, details of the revisions will be posted on the websites they are on.
- Please note that the Company does not distribute gifts to shareholders who attend the meeting.
- Pursuant to the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Company, the following items are not included in the documents sent to the shareholders who requested delivery of a hard copy of the documents. Accordingly, the said documents are part of the documents audited by the Audit & Supervisory Board Member and the Accounting Auditor when they prepared audit reports.
 - Notes to the Consolidated Financial Statements
 - Notes to the Non-consolidated Financial Statements

Procedures for Exercise of Voting Rights

You can exercise your voting rights in either of the three ways described below.

Please examine the “Reference Documents for the General Shareholder’s Meeting” provided in electronic provision measures matters before exercising your voting rights.

- **Attending the Shareholder’s Meeting**

When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Date and Time: **Thursday, March 30, 2023**
10:00 a.m. Japan time (reception starts at 9:00 a.m.)

- **Exercising voting rights in writing**

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it by mail. The completed form must reach us no later than the below voting deadline. If there is no indication of a vote for or against the proposals on the Voting Right Exercise Form, it will be treated as an indication of a vote for the proposals.

Voting deadline: **Wednesday, March 29, 2023**
5:30 p.m. Japan time

- **Exercising voting rights via the Internet**

Please use your smartphone, PC, etc. to access the Exercise of Voting Rights Website. Follow the instructions shown on the screen to indicate your votes for or against the proposals. Please see “Exercise of Voting Rights via the Internet” on the next page for details.

Voting deadline: **Wednesday, March 29, 2023**
5:30 p.m. Japan time

- If you have exercised your voting rights both in writing and via the Internet, only the vote exercised via the Internet will be valid. Also, if you have exercised your voting rights more than once via the Internet, the last vote will be valid.
- Any charges related to the Internet use (connection fees, communication fees, etc.) shall be borne by shareholders.
- You may not be able to use the Internet option depending on your internet access environment, the subscribed service, or the device used.

Exercise of Voting Rights via the Internet

● Reading QR code: Smart Exercise

You can log in to the Exercise of Voting Rights Website without entering the Exercise of Voting Rights Code and the Password.

1. **Use your device to read the QR code printed on the bottom right of the Voting Rights Exercise Form.**
2. **Follow the instructions shown on the screen to indicate your votes.**

You can exercise your voting rights only once using Smart Exercise.

If you wish to change the content of your votes after exercising your voting rights, please access the website for PCs, enter the “Exercise of Voting Rights Code” and the “Password” printed on the Voting Rights Exercise Form to log in and exercise your voting rights once again.

*If you read the QR code again, you will be transferred to the website for PCs.

*QR code is a registered trademark of DENSO WAVE INCORPORATED.

● How to enter the Exercise of Voting Rights Code and the Password

Exercise of Voting Rights Website:

<https://www.web54.net> (Japanese only)

1. **Access the Exercise of Voting Rights Website**
Click on the “Next” button.
2. **Enter the “Exercise of Voting Rights Code” printed on the bottom left on the back of the Voting Rights Exercise Form**
Enter the “Exercise of Voting Rights Code.”
Click on the “Log in” button.
3. **Enter the “Password” printed on the bottom left on the back of the Voting Rights Exercise Form**
Enter the “Initial Password.”
Set a new password that you will actually use.
Click on the “Register” button.
4. **Follow the instructions shown on the screen to indicate your votes.**

If you have any inquiries about exercising your voting rights via the Internet, please contact the phone number below.

Stock transfer agency service web support desk, Sumitomo Mitsui Trust Bank, Limited:

Tel 0120-652-031 (9:00 – 21:00)

● Exercise via the Electronic Voting Platform (for institutional investors)

Institutional investors may use the “Electronic Voting Platform” operated by ICJ, Inc. to electronically exercise the voting rights for this General Shareholder’s Meeting.

Reference Documents for the General Shareholder's Meeting

Proposals and References

Proposal 1: Appropriation of Surplus

Matters concerning the year-end dividend

In line with the basic policy of ensuring continuous and stable profit distribution to shareholders, the Company proposes the year-end dividend for the fiscal year under review as described below, taking into consideration the internal reserves for future business development and reinforcement of the management base, as well as our business results for the fiscal year under review.

(1) Type of dividend property

Cash

(2) Matters concerning the allotment of dividend property to shareholders and the total amount thereof

In light of the Company's business results for the fiscal year under review and future business development, the Company proposes the payment of a dividend of 16 yen per share.

(Total dividend payment: 756,835,600 yen)

As a result, the Company's annual dividend will be 31 yen per share including the interim dividend of 15 yen per share paid in September 2022.

(3) Effective date of dividend from surplus

March 31, 2023

Proposal 2: Election of Nine (9) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this General Shareholder's Meeting.


Accordingly, the election of nine (9) Directors is proposed.


The candidates for Directors have qualified for the election based on the report made by the Nomination and Remuneration Advisory Committee.


The candidates for Directors are as follows.


Messrs. Shinsuke Takatani, Susumu Omori and Nao Yoshizawa are candidates for External Directors.

No.	Name		Current positions and responsibilities at the Company	Attendance at Board of Directors meeting
1	Shiro Murai	Reappointment	Chairman, Executive Officer	100% (17/17 meetings)
2	Koji Yanase	Reappointment	President, Executive Officer	100% (17/17 meetings)
3	Seiji Ono	Reappointment	Director & Executive Officer, General Manager, Finance & Accounting Department	100% (17/17 meetings)
4	Toru Maruyama	Reappointment	Director & Executive Officer, General Manager, General Affairs Department, General Manager, Tokyo General Affairs Department	100% (17/17 meetings)
5	Hiroaki Takagi	Reappointment	Director & Executive Officer, in charge of Global Engineering	82% (14/17 meetings)
6	Fukiko Iguchi	New appointment	Executive Officer, Head of Secretariat Office, in charge of CSR	-
7	Shinsuke Takatani	Reappointment External Director Independent Officer	External Director	100% (17/17 meetings)
8	Susumu Omori	Reappointment External Director Independent Officer	External Director	100% (17/17 meetings)
9	Nao Yoshizawa	Reappointment External Director Independent Officer	External Director	100% (17/17 meetings)


No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	 <p data-bbox="197 667 352 696">Reappointment</p> <p data-bbox="161 730 384 790">Shiro Murai (September 10, 1928)</p> <p data-bbox="156 824 395 913">Attendance at Board of Directors meeting 17/17 meetings</p>	<p data-bbox="408 304 1278 360">April 1952 Joined SAKATA SHOKAI Co., Ltd. (currently SAKATA INX CORPORATION)</p> <p data-bbox="408 365 1038 394">May 1970 Director, SAKATA SHOKAI Co., Ltd.</p> <p data-bbox="408 398 1238 427">June 1985 Director and Vice President, SAKATA SHOKAI Co., Ltd.</p> <p data-bbox="408 432 1190 461">February 1988 Concurrently served as President, The Inx Group Ltd.</p> <p data-bbox="408 465 911 495">June 1992 President of the Company</p> <p data-bbox="408 499 999 528">March 2003 Chairman & CEO of the Company</p> <p data-bbox="408 533 1190 562">March 2005 Chairman & CEO, Executive Officer of the Company</p> <p data-bbox="408 566 1230 595">March 2014 Chairman, Executive Officer of the Company (to present)</p>	1,405,103
<p data-bbox="169 954 695 983">[Reasons for nomination as candidate for Director]</p> <p data-bbox="156 987 1286 1122">As the founder of the Company, Mr. Shiro Murai has long exercised his strong leadership in steering the management of the Company, and he has established its business model as it is today. With his excellent analytical skills in understanding international conditions of politics and macroeconomics, he demonstrates his managerial ability underpinned by the exceptionally deep insights, directing and leading the Group at a high standard towards the Company's sustained growth.</p> <p data-bbox="156 1126 1286 1171">Accordingly, the Company believes that he is well qualified for the position of Director, and therefore proposes his reappointment.</p>			


No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	 <p data-bbox="197 636 351 667">Reappointment</p> <p data-bbox="165 698 383 757">Koji Yanase (December 10, 1967)</p> <p data-bbox="156 788 392 878">Attendance at Board of Directors meeting 17/17 meetings</p>	<p data-bbox="408 273 526 300">April 1990</p> <p data-bbox="408 309 574 336">December 1991</p> <p data-bbox="408 367 526 394">April 2012</p> <p data-bbox="408 403 549 430">January 2014</p> <p data-bbox="408 461 580 488">September 2019</p> <p data-bbox="408 519 539 546">March 2020</p> <p data-bbox="641 273 1286 542"> Joined SAKATA INX CORPORATION Singapore Representative Office, SAKATA INX CORPORATION Manager, Related Business Department of the Company Executive Officer, in charge of Europe Area of the Company Managing Director, SIIX Europe GmbH Executive Officer, in charge of Global Sales & Europe Area of the Company President, Executive Officer of the Company (to present) </p>	17,982
<p data-bbox="172 916 692 943">[Reasons for nomination as candidate for Director]</p> <p data-bbox="153 947 1311 1135"> Since joining the Company, Mr. Koji Yanase has produced great results in terms of developing good relationships with major customers of the Company and closing transactions with its new customers, at the forefront of sales. Having years of experience working overseas, he provided appropriate direction on the occasion of commencing transaction with a large new customer in Europe. He is also well-versed in the management infrastructure such as business practices, logistics and IT at factories, and he is expected to further grow the Company in the future. Accordingly, the Company believes that he is well qualified for the position of Director, and therefore proposes his reappointment. </p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	 <p data-bbox="196 633 352 667">Reappointment</p> <p data-bbox="159 696 395 757">Seiji Ono (November 21, 1961)</p> <p data-bbox="156 790 392 880">Attendance at Board of Directors meeting 17/17 meetings</p>	<p data-bbox="403 275 1310 331">April 1984 Joined SAKATA SHOKAI Co., Ltd. (currently SAKATA INX CORPORATION)</p> <p data-bbox="403 331 1310 365">March 1991 Chicago Representative Office, SAKATA SHOKAI Co., Ltd.</p> <p data-bbox="403 365 1310 398">June 1996 Singapore Representative Office of the Company</p> <p data-bbox="403 398 1310 454">September 2005 Manager, Finance Group, Finance & Accounting Department of the Company</p> <p data-bbox="403 454 1310 488">April 2007 Manager, Related Business Department of the Company</p> <p data-bbox="403 488 1310 521">March 2008 Shanghai Representative Office of the Company</p> <p data-bbox="403 521 1310 577">February 2009 General Manager, Finance & Accounting Department of the Company</p> <p data-bbox="403 577 1310 633">April 2009 Executive Officer, General Manager, Finance & Accounting Department of the Company</p> <p data-bbox="403 633 1310 734">March 2017 Executive Officer, General Manager, Finance & Accounting Department, in charge of Information System Department of the Company</p> <p data-bbox="403 734 1310 824">March 2019 Director & Executive Officer, General Manager, Finance & Accounting Department, in charge of Information System Department of the Company</p> <p data-bbox="403 824 1310 880">January 2021 Director & Executive Officer, General Manager, Finance & Accounting Department of the Company (to present)</p>	18,908
<p data-bbox="159 913 694 947">[Reasons for nomination as candidate for Director]</p> <p data-bbox="151 947 1310 1003">Since joining the Company, Mr. Seiji Ono has consistently served key positions in finance and accounting divisions at overseas group companies. Currently, he is in charge of the global finance and accounting division.</p> <p data-bbox="151 1003 1310 1037">He has extensive knowledge of accounting and tax affairs and is experienced in overseas business practices.</p> <p data-bbox="151 1037 1310 1093">These knowledge and experience are utilized in such a way that he plays a part in management decision-making by applying his deep insights to the credit assessment of investments and loans.</p> <p data-bbox="151 1093 1310 1140">Accordingly, the Company believes that he is well qualified for the position of Director, and therefore proposes his reappointment.</p>			


No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	 <p data-bbox="197 685 352 712"><u>Reappointment</u></p> <p data-bbox="185 748 365 808">Toru Maruyama (March 12, 1963)</p> <p data-bbox="156 837 391 927">Attendance at Board of Directors meeting 17/17 meetings</p>	<p data-bbox="408 315 1283 376">April 1986 Joined Taiyo Kobe Bank Limited (currently Sumitomo Mitsui Banking Corporation)</p> <p data-bbox="408 376 1283 436">April 1992 Assigned to Research Department, Taiyo Kobe Bank Limited (seconded to Ministry of Foreign Affairs)</p> <p data-bbox="408 436 1283 497">April 2001 Acting Senior Head of IR Department, Corporate Planning Department, Taiyo Kobe Bank Limited</p> <p data-bbox="408 497 1283 557">April 2008 Deputy General Manager, Corporate Business Office of Head Office, Taiyo Kobe Bank Limited</p> <p data-bbox="408 557 1283 618">April 2009 General Manager, Ueda Corporate Business Office, Taiyo Kobe Bank Limited</p> <p data-bbox="408 618 1283 678">April 2011 General Manager, Mita-Dori Corporate Business Office, Taiyo Kobe Bank Limited</p> <p data-bbox="408 678 1283 739">May 2014 General Manager in charge of Corporate Planning Department of the Company</p> <p data-bbox="408 739 1283 799">January 2015 Executive Officer, General Manager, Corporate Planning Department of the Company</p> <p data-bbox="408 799 1283 860">February 2017 Executive Officer, General Manager, Tokyo General Affairs Department of the Company</p> <p data-bbox="408 860 1283 965">January 2018 Executive Officer, General Manager, General Affairs Department, Head of Secretariat Office, General Manager, Tokyo General Affairs Department of the Company</p> <p data-bbox="408 965 1283 1070">March 2019 Director & Executive Officer, General Manager, General Affairs Department, Head of Secretariat Office, General Manager, Tokyo General Affairs Department of the Company</p> <p data-bbox="408 1070 1283 1131">March 2020 Director & Executive Officer, General Manager, General Affairs Department, General Manager, Tokyo General Affairs Department of the Company (to present)</p>	9,508
<p data-bbox="172 1144 691 1171">[Reasons for nomination as candidate for Director]</p> <p data-bbox="153 1171 1307 1368">Mr. Toru Maruyama worked for a corporate planning division and a corporate sales division at a financial institution and was once seconded to the Ministry of Foreign Affairs. Since joining the Company, he has managed the corporate planning division and the general affairs & human resources division. He has extensive knowledge of IR, public relations strategy, response to capital markets, corporate governance, compliance, credit assessment and other areas, and he plays an appropriate role in increasing the Group's corporate value. Accordingly, the Company believes that he is well qualified for the position of Director, and therefore proposes his reappointment.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	 <p data-bbox="197 685 351 712"><u>Reappointment</u></p> <p data-bbox="197 748 351 806">Hiroaki Takagi (July 29, 1961)</p> <p data-bbox="156 842 392 927">Attendance at Board of Directors meeting 14/17 meetings</p>	<p data-bbox="408 320 520 347">April 1980</p> <p data-bbox="408 349 520 376">April 2009</p> <p data-bbox="408 378 520 405">July 2010</p> <p data-bbox="408 407 576 434">November 2016</p> <p data-bbox="408 470 520 497">June 2017</p> <p data-bbox="408 533 544 560">August 2017</p> <p data-bbox="408 595 576 622">November 2017</p> <p data-bbox="408 712 520 739">May 2018</p> <p data-bbox="408 806 544 833">October 2021</p> <p data-bbox="408 900 536 927">March 2022</p> <p data-bbox="644 320 1294 987"> Joined Sony Corporation Managing Director, Sony Slovakia Nitra Plant Managing Director, Foxconn Slovakia Nitra Plant Vice President, CCPBG TV Business Department, FOXCONN Japan Inc. General Manager in charge of Global Engineering Department of the Company Managing Director, SIIX EMS (THAILAND) CO., LTD. (Thailand Representative Office of the Company) Executive Officer, in charge of Thailand and Vietnam Area of the Company, Managing Director, SIIX Bangkok Co., Ltd., Managing Director, SIIX EMS (THAILAND) CO., LTD., Managing Director, SIIX Vietnam Company Limited Executive Officer, Managing Director & General Manager, SIIX EMS (Shanghai) Co., Ltd. (Shanghai Representative Office of the Company) Executive Officer of the Company, Managing Director & General Manager in charge of special appointment matters, SIIX EMS (Shanghai) Co., Ltd. Director & Executive Officer, in charge of Global Engineering of the Company In charge of SIIX Electronics Co., Ltd. (to present) </p>	3,062
<p data-bbox="172 992 692 1019">[Reasons for nomination as candidate for Director]</p> <p data-bbox="159 1021 1294 1200">Mr. Hiroaki Takagi has management experience at overseas factories of a major electronics manufacturer and a global manufacturer. Since joining the Company, he has expanded both factories in Thailand and Shanghai in his capacity as a MD and made them major manufacturing bases by increasing their production capacity, etc., contributing to the expansion of the ever-growing EMS business. In particular, he has a wide range of knowledge and experience with regard to the manufacturing, technology and quality of the substrate manufacturing process.</p> <p data-bbox="159 1202 1294 1254">Accordingly, the Company believes that he is well qualified for the position of Director, and therefore proposes his reappointment.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held								
6	 <div style="border: 1px solid black; padding: 2px; width: fit-content; margin: 5px auto;">New appointment</div> Fukiko Iguchi (January 15, 1968)	<table border="0"> <tr> <td style="vertical-align: top; padding-right: 10px;">April 1988</td> <td>Joined SAKATA INX CORPORATION; Secretaries Group, General Affairs Division</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">April 2008</td> <td>Manager, Secretariat Office of the Company</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">March 2019</td> <td>Executive Officer, in charge of secretaries, Secretariat Office of the Company</td> </tr> <tr> <td style="vertical-align: top; padding-right: 10px;">March 2020</td> <td>Executive Officer, Head of Secretariat Office, in charge of CSR of the Company (to present)</td> </tr> </table>	April 1988	Joined SAKATA INX CORPORATION; Secretaries Group, General Affairs Division	April 2008	Manager, Secretariat Office of the Company	March 2019	Executive Officer, in charge of secretaries, Secretariat Office of the Company	March 2020	Executive Officer, Head of Secretariat Office, in charge of CSR of the Company (to present)	43,131
April 1988	Joined SAKATA INX CORPORATION; Secretaries Group, General Affairs Division										
April 2008	Manager, Secretariat Office of the Company										
March 2019	Executive Officer, in charge of secretaries, Secretariat Office of the Company										
March 2020	Executive Officer, Head of Secretariat Office, in charge of CSR of the Company (to present)										
<p>[Reasons for nomination as candidate for Director] Since joining the Company, Ms. Fukiko Iguchi has worked in the Secretariat Office as a secretary to the top executives and performed a full spectrum of administrative duties. Going far beyond the boundaries of secretarial work, she has provided relevant opinions from a compliance perspective and contributed to the sustainable growth of the Company. Since assuming the office of Executive Officer, she has been playing a significant role in ESG and CSR related initiatives and activities with economic organizations, as well as activities of the Honorary Consulate of the Slovak Republic, of which the Company takes charge. Accordingly, the Company believes that she is well qualified for the position of Director, and therefore proposes her appointment.</p>											

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	 <p data-bbox="159 683 395 772"> <u>Reappointment</u> <u>External Director</u> <u>Independent Officer</u> </p> <p data-bbox="159 795 395 862">Shinsuke Takatani (December 30, 1951)</p> <p data-bbox="159 896 395 996">Attendance at Board of Directors meeting 17/17 meetings</p>	<p data-bbox="406 324 1300 795"> April 1974 Joined Nomura Securities Co., Ltd. November 1978 Joined Deloitte Haskins & Sells (currently Deloitte Touche Tohmatsu LLC) October 1984 Opened Takatani Shinsuke CPA & Tax Accountant Office September 1990 Participated in establishment of HOKUTO & CO. (currently GYOSEI & CO.) Assumed office as Representative Partner June 1995 External Audit & Supervisory Board Member, FUJI CORPORATION LIMITED (to present) June 2000 Audit & Supervisory Board Member, KAWASHIMA SELKON TEXTILES CO., LTD. January 2008 Deputy Executive Director, GYOSEI & CO. March 2011 External Audit & Supervisory Board Member of the Company July 2014 Executive Director, GYOSEI & CO. March 2015 External Director of the Company (to present) July 2018 Established Hokushin Tax Accounting Corporation Assumed office as Representative Partner (to present) </p> <p data-bbox="406 806 1300 929"> [Significant concurrent positions] • Representative Partner, Hokushin Tax Accounting Corporation • External Audit & Supervisory Board Member, FUJI CORPORATION LIMITED </p>	2,000
<p data-bbox="159 1019 1300 1052">[Reasons for nomination as candidate for External Director and outline of expected roles]</p> <p data-bbox="159 1052 1300 1198">Mr. Shinsuke Takatani possesses knowledge of accounting and tax affairs acquired through years of experience as a certified public accountant. He offers suggestions on the Company's overall management from a global perspective: In particular, he provides accurate, extremely effective advice on its important investment projects, risk management and tax matters from the certified public accountant's viewpoint, exerting himself to promote the sound growth of the Company.</p> <p data-bbox="159 1198 1300 1243">Accordingly, the Company believes that he is well qualified for the position of External Director, and therefore proposes his reappointment.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
8	 <p> <u>Reappointment</u> <u>External Director</u> <u>Independent Officer</u> </p> <p>Susumu Omori (February 13, 1951)</p> <p>Attendance at Board of Directors meeting 17/17 meetings</p>	<p> April 1974 Joined Nomura Securities Co., Ltd. April 1990 Joined Credit Suisse First Boston August 2005 President, UBS Securities Japan Co., Ltd. April 2012 Representative Director and President, UBS Securities Japan Co., Ltd. July 2015 Representative Director and Chairman, UBS Securities Japan Co., Ltd. July 2016 Full-time Audit & Supervisory Board Member, UBS Securities Japan Co., Ltd. (to present) External Audit & Supervisory Board Member, UBS Asset Management (Japan) Ltd March 2017 External Director of the Company (to present) </p> <p>[Significant concurrent position]</p> <ul style="list-style-type: none"> • Full-time Audit & Supervisory Board Member, UBS Securities Japan Co., Ltd. 	0
<p>[Reasons for nomination as candidate for External Director and outline of expected roles]</p> <p>Mr. Susumu Omori served as the leadership at a foreign securities firm for a long period of time and has gained excellent experience in the stock and capital markets. He is also well-versed in the management strategy formulation and other business practices thanks to the experience as the leadership. His advice is essential to bring the Company's corporate governance, ESG initiatives and engagement to a higher level so as to meet the demand of institutional investors.</p> <p>Accordingly, the Company believes that he is well qualified for the position of External Director, and therefore proposes his reappointment.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
9	 <p data-bbox="172 667 373 757"> Reappointment External Director Independent Officer </p> <p data-bbox="188 790 357 846">Nao Yoshizawa (May 16, 1975)</p> <p data-bbox="153 880 392 969">Attendance at Board of Directors meeting 17/17 meetings</p>	<p data-bbox="408 304 1302 360">October 2002 Joined Asahi Koma Law Offices (currently Nishimura & Asahi) Registered as an attorney</p> <p data-bbox="408 360 1302 416">November 2009 Established Uruma & Yoshizawa Law Offices (currently Uruma Law Offices) Managing Partner of the Law Offices</p> <p data-bbox="408 416 1302 450">February 2011 Registered as a patent attorney</p> <p data-bbox="408 450 1302 483">June 2013 External Audit & Supervisory Board Member, ESCRIT INC.</p> <p data-bbox="408 483 1302 517">March 2015 Outside Statutory Auditor, Livesense Inc.</p> <p data-bbox="408 517 1302 607">February 2019 Advisory Committee Member of Council for Science, Technology and Innovation in Biotechnology, Cabinet Secretariat</p> <p data-bbox="408 607 1302 640">July 2020 External Audit & Supervisory Board Member of the Company</p> <p data-bbox="408 640 1302 674">December 2020 Representative Director, Willsame Inc. (to present)</p> <p data-bbox="408 674 1302 707">March 2021 External Director of the Company (to present)</p> <p data-bbox="408 707 1302 741">August 2021 Managing Partner, GRiT Partners (to present)</p> <p data-bbox="408 741 1302 775">[Significant concurrent positions]</p> <ul data-bbox="432 775 1302 819" style="list-style-type: none"> • Managing Partner, GRiT Partners • Representative Director, Willsame Inc. 	0
<p data-bbox="161 1014 1078 1037">[Reasons for nomination as candidate for External Director and outline of expected roles]</p> <p data-bbox="140 1037 1310 1238">Mr. Nao Yoshizawa possesses legal knowledge acquired through years of experience as an attorney. He has remarkably deep insights into corporate legal affairs, M&A, capital markets, etc., and his professional expertise in a wide range of areas, including medical innovation, health care business, advanced elderly research, and data science, is tremendously beneficial for the Company's sustainable growth and new business development. He belongs to a wide range of academic societies and groups in advanced fields and is licensed as a patent attorney, certified fraud examiner, information technology strategist, and registered information security specialist. We believe he can contribute to the Company's governance from a new perspective.</p> <p data-bbox="140 1238 1278 1292">Accordingly, the Company believes that he is well qualified for the position of External Director, and therefore proposes his reappointment.</p>			

(Notes)

1. There are no special interests between the candidates for Directors and the Company.
2. The Company stipulates in its Articles of Incorporation that, pursuant to Article 427, Paragraph 1 of the Companies Act, it may enter into an agreement with Directors (excluding Directors who are Executive Directors, etc.) and Audit & Supervisory Board Members to limit the liability for damages set forth in Article 423, Paragraph 1 of the same Act. Based on this agreement, the limit of liability for damages is the sum of the amounts specified in Article 425, Paragraph 1 of the Companies Act.
The Company has entered into the agreement with Mr. Shinsuke Takatani, Mr. Susumu Omori and Mr. Nao Yoshizawa to limit the liability for damages, and plans to renew the agreement if they are re-elected.
3. The Company has entered into a directors and officers (D&O) liability insurance policy stipulated in Article 430-3, Paragraph 1 of the Companies Act with all Directors as the insured to ensure that officers can fully perform their expected roles in the course of their duties and to allow the Company to obtain superior talent. If this Proposal is approved as originally proposed and each candidate is appointed as Director, they will be the insured under the said insurance policy. Under the said insurance policy, damages that may arise as a result of the insured directors and officers assuming responsibilities regarding the execution of their duties or receiving claims pertaining to the pursuit of such responsibilities shall be covered. However, the policy does include certain exemption clauses, such as no compensation being given for damages attributable to acts in violation of laws or regulations that were carried out with full knowledge of their illegality. The insurance fee for the policy and all added special clauses is borne by the Company and no substantial insurance fee is borne by the insured. The said insurance policy has a deductible and damages up to the deductible shall not be covered by the policy. The term of the D&O insurance policy is one (1) year, and the Company plans to renew the policy by the resolution of the Board of Directors prior to the expiration of the said term.
4. Messrs. Shinsuke Takatani, Susumu Omori and Nao Yoshizawa have been registered as Independent Officers pursuant to the rules of Tokyo Stock Exchange, Inc. If elections of the three persons are approved, they will continue to be Independent Officers.

5. The candidate for External Director, Mr. Shinsuke Takatani, is currently an External Director of the Company and will have served for eight (8) years at the conclusion of this General Shareholder's Meeting.
6. The candidate for External Director, Mr. Susumu Omori, is currently an External Director of the Company and will have served for six (6) years at the conclusion of this General Shareholder's Meeting.
7. The candidate for External Director, Mr. Nao Yoshizawa, is currently an External Director of the Company and will have served for two (2) years at the conclusion of this General Shareholder's Meeting.

Proposal 3: Election of Three (3) Audit & Supervisory Board Members

The terms of office of all three (3) Audit & Supervisory Board Members will expire at the conclusion of this General Shareholder's Meeting.


Accordingly, the election of three (3) Audit & Supervisory Board Members is proposed.


The Audit & Supervisory Board has given its consent to this proposal.


The candidates for Audit & Supervisory Board Members are as follows.

Mr. Yasuo Nitta and Ms. Yasuko Fujii are candidates for External Audit & Supervisory Board Members.

No.	Name	Current positions at the Company	Attendance at Board of Directors meeting	Attendance at Audit & Supervisory Board meeting
1	Akio Yoshida New appointment	Executive Officer (Head Office)	-	-
2	Yasuo Nitta Reappointment External Audit & Supervisory Board Member Independent Auditor	External Audit & Supervisory Board Member	100% (17/17 meetings)	100% (17/17 meetings)
3	Yasuko Fujii (Current name: Hikita) New appointment External Audit & Supervisory Board Member Independent Auditor	-	-	-

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Company held
1	 <p data-bbox="185 689 363 716"><u>New appointment</u></p> <p data-bbox="175 766 373 828">Akio Yoshida (October 21, 1961)</p>	<p data-bbox="408 318 1297 376">April 1984 Joined SAKATA SHOKAI Co., Ltd. (currently SAKATA INX CORPORATION)</p> <p data-bbox="408 380 1238 407">February 1987 Boston Representative Office, SAKATA SHOKAI Co., Ltd.</p> <p data-bbox="408 412 1270 439">February 1991 Singapore Representative Office, SAKATA SHOKAI Co., Ltd.</p> <p data-bbox="408 443 1139 470">June 1997 Dusseldorf Representative Office of the Company</p> <p data-bbox="408 474 1152 501">January 2001 Manager, Osaka Sales Department of the Company</p> <p data-bbox="408 506 1283 564">January 2008 Managing Director, SIIX H.K. Ltd. (Hong Kong Representative Office of the Company)</p> <p data-bbox="408 568 1248 627">January 2012 Executive Officer, in charge of Hong Kong and South China Area of the Company, Managing Director, SIIX H.K. Ltd.</p> <p data-bbox="408 631 1248 689">July 2012 Executive Officer, in charge of Hong Kong and South China Area of the Company, Managing Director, SIIX H.K. Ltd., Managing Director, SIIX EMS (DONG GUAN) Co., Ltd.</p> <p data-bbox="408 694 1286 752">November 2015 Executive Officer, General Manager, Osaka Sales Department, in charge of Midea project, in charge of Taiwan of the Company</p> <p data-bbox="408 757 1286 896">February 2017 Executive Officer, in charge of the Philippines of the Company, Managing Director, SIIX Logistics Phils, Inc., in charge of SIIX EMS PHILIPPINES, INC., in charge of SIIX COXON PRECISION PHILS., INC.</p> <p data-bbox="408 900 1295 958">November 2017 Executive Officer, General Manager, Planning Department of the Company</p> <p data-bbox="408 963 1295 1021">March 2020 Executive Officer, General Manager, Osaka Sales Department of the Company</p> <p data-bbox="408 1025 1254 1052">January 2023 Executive Officer (Head Office) of the Company (to present)</p>	11,430
<p data-bbox="172 1057 979 1084">[Reasons for nomination as candidate for Audit & Supervisory Board Member]</p> <p data-bbox="159 1088 1283 1258">Since joining the Company, Mr. Akio Yoshida has produced great results at many trading and manufacturing bases in Japan and overseas at the forefront of sales. He possesses a wealth of business knowledge and experience related to sales. He has also served in top-management positions in overseas subsidiaries and accumulated knowledge pertaining to personnel affairs and in the field of manufacturing. As he is well versed in the Company's unique business model, the Company believes he can perform audits in a highly insightful and practical manner, and therefore proposes his appointment.</p>			

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Company held
2	 <p data-bbox="172 683 379 851"> <u>Reappointment</u> <u>External Audit &</u> <u>Supervisory Board</u> <u>Member</u> <u>Independent Auditor</u> </p> <p data-bbox="172 896 379 963">Yasuo Nitta (February 12, 1960)</p> <p data-bbox="159 1008 391 1097">Attendance at Board of Directors meeting 17/17 meetings</p> <p data-bbox="159 1131 391 1254">Attendance at Audit & Supervisory Board meeting 17/17 meetings</p>	<p data-bbox="406 313 1300 616"> April 1982 Joined Marumitsu Co., Ltd. (currently Proroute Marumitsu Co., Ltd.) October 1986 Joined Audit firm Asahi Shinwa & Co. (currently KPMG AZSA LLC) October 1998 President of Nitta Accounting Office (to present) July 2001 Joined TOKYO HOKUTO & CO. (currently GYOSEI & CO.) July 2003 Partner, TOKYO HOKUTO & CO. July 2007 Representative Partner, GYOSEI & CO. March 2021 External Audit & Supervisory Board Member of the Company (to present) </p> <p data-bbox="406 649 869 716"> [Significant concurrent position] • President of Nitta Accounting Office </p>	0
<p data-bbox="172 1299 1077 1332">[Reasons for nomination as candidate for External Audit & Supervisory Board Member]</p> <p data-bbox="159 1332 1300 1500">Mr. Yasuo Nitta possesses knowledge of accounting and tax affairs acquired through years of experience as a certified public accountant. The Company believes he has the ability to rigorously audit its important investment projects and business management of its overseas subsidiaries from the perspective of a certified public accountant on a global basis. As he also has management experience as a representative partner of an audit firm, the Company believes he can perform audits in a highly insightful manner, and therefore proposes his reappointment.</p>			

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Company held
3	 <p data-bbox="183 683 375 851"> <u>New appointment</u> <u>External Audit & Supervisory Board</u> <u>Member</u> <u>Independent Auditor</u> </p> <p data-bbox="159 896 395 996"> Yasuko Fujii (Current name: Hikita) (July 29, 1975) </p>	<p data-bbox="400 313 1310 369">December 2008 Registered as an attorney (Osaka Bar Association); joined Fujiki General Law Office</p> <p data-bbox="400 376 1310 409">October 2012 Joined Honmachi General Law Office</p> <p data-bbox="400 416 1310 450">January 2015 Joined Fujiki-Shinsei Law Office (to present)</p>	0
<p data-bbox="159 1048 1310 1081">[Reasons for nomination as candidate for External Audit & Supervisory Board Member]</p> <p data-bbox="159 1081 1310 1189">Ms. Yasuko Fujii possesses legal knowledge acquired through years of experience as an attorney. In addition, as a certified fraud examiner, she also has expertise in fraud investigation and compliance. The Company believes she can perform audits in a highly insightful manner as an attorney, and therefore proposes her appointment.</p>			

(Notes)

1. There are no special interests between the candidates for Audit & Supervisory Board Members and the Company.
2. The Company stipulates in its Articles of Incorporation that, pursuant to Article 427, Paragraph 1 of the Companies Act, it may enter into an agreement with Directors (excluding Directors who are Executive Directors, etc.) and Audit & Supervisory Board Members to limit the liability for damages set forth in Article 423, Paragraph 1 of the same Act. Based on this agreement, the limit of liability for damages is the sum of the amounts specified in Article 425, Paragraph 1 of the Companies Act.
The Company has entered into the agreement with Mr. Yasuo Nitta to limit the liability for damages, and plans to renew the agreement if he is re-elected. In addition, if the election of Mr. Akio Yoshida and Ms. Yasuko Fujii is approved, the Company plans to enter into the same agreement with each of them.
3. The Company has entered into a directors and officers (D&O) liability insurance policy stipulated in Article 430-3, Paragraph 1 of the Companies Act with all Audit & Supervisory Board Members as the insured to ensure that officers can fully perform their expected roles in the course of their duties and to allow the Company to obtain superior talent. If this Proposal is approved as originally proposed and each candidate is appointed as Audit & Supervisory Board Member, they will be the insured under the said insurance policy. Under the said insurance policy, damages that may arise as a result of the insured directors and officers assuming responsibilities regarding the execution of their duties or receiving claims pertaining to the pursuit of such responsibilities shall be covered. However, the policy does include certain exemption clauses, such as no compensation being given for damages attributable to acts in violation of laws or regulations that were carried out with full knowledge of their illegality. The insurance fee for the policy and all added special clauses is borne by the Company and no substantial insurance fee is borne by the insured. The said insurance policy has a deductible and damages up to the deductible shall not be covered by the policy. The term of the D&O insurance policy is one (1) year, and the Company plans to renew the policy by the resolution of the Board of Directors prior to the expiration of the said term.
4. Mr. Yasuo Nitta has been registered as an Independent Auditor pursuant to the rules of Tokyo Stock Exchange, Inc. If his re-election is approved, he will continue to be an Independent Auditor.
5. If Ms. Yasuko Fujii is appointed as Audit & Supervisory Board Member, the Company will register her with Tokyo Stock Exchange, Inc. as an Independent Auditor.

6. The candidate for External Audit & Supervisory Board Member, Mr. Yasuo Nitta, is currently an External Audit & Supervisory Board Member of the Company and will have served for two (2) years at the conclusion of this General Shareholder's Meeting.

Proposal 4: Revision of the Amount of Compensation, etc. for Directors

At the 25th Annual General Shareholder's Meeting of the Company held on March 30, 2017, it was approved that the amount of remuneration, etc. for Directors of the Company shall be set within 400 million yen per annum (excluding the employee salary/bonus portion paid to Directors who concurrently serve as employees, and including 30 million yen or less for External Directors; the number of Directors was five (5) at the conclusion of the said meeting (including two (2) External Directors)). At the 30th Annual General Shareholder's Meeting of the Company held on March 30, 2022, it was approved that, separately from the amount of the monetary remuneration, the amount of monetary remuneration claims to be granted to Directors excluding External Directors as remuneration, etc. for restricted stock shall be set at 50 million yen or less per annum (the number of Directors excluding External Directors was five (5) at the conclusion of the said meeting).

This time, considering various circumstances, such as subsequent increases in the number of Directors and changes in the economic situation and business environment, the Company proposes to revise the amount to 500 million per annum (including 50 million yen or less for External Directors). Monetary remuneration claims to be granted as remuneration, etc. for restricted stock shall not be included in the revised amount of remuneration, etc. for Directors of the Company based on this proposal.

The amount of remuneration, etc. for Directors shall exclude the employee salary portion paid to Directors who concurrently serve as employees as before.

This proposal was determined after discussion at the Board of Directors and comprehensive consideration of the Company's business scale, remuneration system for directors and officers, current number of officers, future trends, etc., and the Company believes that it is reasonable.





The current number of Directors is eight (8) (including three (3) External Directors), and if Proposal 2 is approved, the number of Directors will be nine (9) (including three (3) External Directors).

[Reference]

Skill Matrix of Directors

It lists skill items that represent the areas expected of Directors and shows the skills and experience possessed by each candidate for Director based on their work history, experience, background, etc.

(If Proposal 2 “Election of Nine (9) Directors” is approved)

				
	Shiro Murai	Koji Yanase	Seiji Ono	Toru Maruyama
Reappointment/ new appointment	Reappointment	Reappointment	Reappointment	Reappointment
Position	Director	Director	Director	Director
Corporate management, management strategy	○	○	○	○
Sales strategy	○	○		
Marketing	○	○	○	
Finance, capital policy			○	○
M&A	○	○	○	○
Manufacturing	○	○		
Compliance, internal control	○		○	○
Personnel affairs, HR development	○	○		○
Global experience	○	○	○	○
ICT (Note 1), DX (Note 2)		○	○	
Cultural and social contribution	○			○
Diversity				

(Notes) 1. ICT is the abbreviation of Information and Communication Technology and is a general term for technologies relating to information and communication.






2. DX is a company’s undertaking to respond to drastic changes in the business environment, utilize data and digital technologies to transform its products, services, and business models based on the needs of customers and society as well as transform its operations themselves, organization, processes, and corporate culture and climate, and establish competitive advantages.

3. The above table does not show all of the knowledge and experience that the Directors have.

Composition of Directors

The Board of Directors of the Company has independence and diversity: one-third of its members (3 out of 9) are External Directors with a broad range of backgrounds, and one member is a female Director.



				
Hiroaki Takagi	Fukiko Iguchi	Shinsuke Takatani	Susumu Omori	Nao Yoshizawa
Reappointment	New appointment	Reappointment	Reappointment	Reappointment
Director	Director	External Director Independent Officer	External Director Independent Officer	External Director Independent Officer
○	○	○	○	○
			○	○
○	○		○	○
		○	○	○
○		○	○	○
○				
	○	○	○	○
○	○			
○			○	○
○			○	○
	○	○	○	
	○			