

Consolidated 1st quarter Financial Results
for the Fiscal Year Ended December 31, 2015
(January 1, 2015 to March 31, 2015)

Company name:	SIIX Corporation
Stock code:	7613
Stock exchange listing (Section):	Tokyo Stock Exchange, (First Section)
Head office:	Osaka, Japan
URL:	http://www.siix.co.jp
President:	Yoshihito Kikyo
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Submission date of quarterly financial statement:	May 12, 2015

(Amounts rounded down to million yen)

1. Consolidated 1st quarter Financial Results (January 1, 2015 – March 31, 2015)

(1) Consolidated Results of Operations

(The percentages in the table below represent changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change (%)	Million yen	YoY change (%)	Million yen	YoY change (%)
1st quarter ended Mar. 2015	56,344	16.8	2,134	88.6	2,146	86.8
1st quarter ended Mar. 2014	48,257	0.1	1,131	27.9	1,149	39.4

	Net income		Net income per share (basic)	Net income per share (diluted)
	Million yen	YoY change (%)	Yen	Yen
1st quarter ended Mar. 2015	1,581	84.7	67.01	-
1st quarter ended Mar. 2014	856	136.7	36.28	-

(Note) Comprehensive Income:

1st quarter ended March 2015:	1,414 million yen	(-)
1st quarter ended March 2014:	18 million yen	(-99.4%)

(2) Consolidated Financial Position

	Total assets	Net assets	Capital-to-asset ratio
	Million yen	Million yen	%
1st quarter ended Mar. 2015	102,150	42,508	41.4
Year ended Dec. 2014	103,429	41,497	39.9

(Reference) Stockholders' equity:

1st quarter ended March 2015:	42,327 million yen
Year ended December 2014:	41,310 million yen

2. Dividends

(Base date)	Annual dividends per share				
	1st quarter	2nd quarter	3rd quarter	Term-end	Annual dividends
Year ended Dec. 2014	—	Yen 16.00	—	Yen 18.00	Yen 34.00
Year ended Dec. 2015	—	—	—	—	—
Year ended Dec. 2015 (forecasts)	—	18.00	—	20.00	38.00

(note) Changes in Forecasts for Dividends during this quarter: None

3. Consolidated Business Performance Forecasts for the Year Ending December 2015 (January 1, 2015 – December 31, 2015)

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change (%)	Million yen	YoY change (%)	Million yen	YoY change (%)
Full year	220,000	4.9	7,300	17.1	7,400	14.5

	Net income		Net income per share (basic)
	Million yen	YoY change (%)	Yen
Full year	4,800	16.2	203.39

(note) Changes in Consolidated Business Performance Forecasts for the Fiscal Year Ending December 2015 during this quarter: None

4. Others

- (1) Transfer of important subsidiaries during the period: None
- (2) Adoption or non-adoption of a specific method in accounting procedures: None
- (3) Changes in accounting policy and accounting estimate, and restatement related to consolidated financial statements
- (i) Changes in accounting policy associated with the revision of accounting standards: Yes
- (ii) Changes in accounting policy other than those described in (i): None
- (iii) Changes in accounting estimate: None
- (iv) Restatement: None
- (4) Number of outstanding shares (common shares)
- (i) Number of outstanding shares (including treasury stock):
- | | |
|-------------------------------|-------------------|
| 1st quarter ended March 2015: | 25,200,000 shares |
| Year ended December 2014: | 25,200,000 shares |
- (ii) Number of treasury stock:
- | | |
|-------------------------------|------------------|
| 1st quarter ended March 2015: | 1,600,452 shares |
| Year ended December 2014: | 1,600,452 shares |
- (iii) Average number of outstanding shares (quarterly accumulated period)
- | | |
|-------------------------------|-------------------|
| 1st quarter ended March 2015: | 23,599,548 shares |
| 1st quarter ended March 2014: | 23,599,569 shares |

*Indication regarding implementation status of quarterly review procedures

These quarterly financial statements have not been prepared for the purpose of quarterly review procedures pursuant to the Financial Instruments and Exchange Act (FIEA). Review procedures for quarterly financial statements were in the process of being implemented as of the release of these quarterly financial statements.

*Explanations and other special notes concerning the appropriate use of business performance forecasts

The consolidated business performance forecasts given above are based on the information available at the current time and assumptions of supposable market trends, etc., and thus may greatly differ from future performance for a variety of future reasons.

Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	Previous fiscal year As of Dec. 31, 2014	Current 1st quarter As of Mar. 31, 2015
Assets		
Current assets		
Cash and deposits	6,520	6,184
Notes and accounts receivable-trade	44,516	42,988
Merchandise and finished goods	19,340	20,134
Work in process	1,196	1,086
Raw materials and supplies	5,019	5,184
Other	2,722	3,203
Allowance for doubtful accounts	(459)	(463)
Total current assets	78,855	78,318
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	6,795	6,683
Machinery, equipment and vehicles	6,770	6,179
Land	2,617	2,618
Other	923	1,048
Total property, plant and equipment	17,107	16,529
Intangible assets	458	444
Investments and other assets		
Investment securities	3,302	3,315
Investments in capital	1,028	887
Other	3,167	3,148
Allowance for doubtful accounts	(491)	(493)
Total Investments and other assets	7,008	6,858
Total noncurrent assets	24,574	23,832
Total assets	103,429	102,150

TRANSLATION

(Million yen)

	Previous fiscal year As of Dec. 31, 2014	Current 1st quarter As of Mar. 31, 2015
Liabilities		
Current liabilities		
Accounts payable-trade	33,575	33,152
Short-term loans payable	14,119	12,670
Income taxes payable	1,029	1,020
Other	4,674	4,527
Total current liabilities	53,398	51,371
Noncurrent liabilities		
Long-term loans payable	4,717	4,629
Provision for retirement benefits	344	306
Other	3,471	3,333
Total noncurrent liabilities	8,533	8,269
Total liabilities	61,932	59,641
Net assets		
Shareholders' equity		
Capital stock	2,144	2,144
Capital surplus	1,853	1,853
Retained earnings	29,638	30,817
Treasury stock	(677)	(677)
Total shareholders' equity	32,958	34,136
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	658	646
Deferred gains or losses on hedges	(1)	9
Foreign currency translation adjustment	7,898	7,736
Adjustment for retirement benefits	(203)	(202)
Total accumulated other comprehensive income	8,352	8,190
Minority interests	187	181
Total net assets	41,497	42,508
Total liabilities and net assets	103,429	102,150

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statement of
 Comprehensive Income
 Quarterly Consolidated Statements of Income [1st quarter (January 1, 2015 – March 31, 2015)]
 (Million yen)

	Previous 1st quarter Jan. 1, 2014 - Mar. 31, 2014	Current 1st quarter Jan. 1, 2015 - Mar. 31, 2015
Net sales	48,257	56,344
Cost of sales	45,076	51,754
Gross profit	3,180	4,590
Selling, general and administrative expenses	2,048	2,455
Operating income	1,131	2,134
Non-operating income		
Interest income	17	13
Dividends income	1	3
Equity in earnings of affiliates	37	65
Real estate rent	22	26
Gain on sales of goods	9	17
Gain on sales of scraps	18	33
Other	41	48
Total non-operating income	148	209
Non-operating expenses		
Interest expenses	50	47
Foreign exchange losses	61	129
Purchase of goods	4	0
Other	14	19
Total non-operating expenses	131	197
Ordinary income	1,149	2,146
Extraordinary income		
Extraordinary loss		
Income before income taxes	1,149	2,146
Income taxes-current	485	694
Income taxes-deferred	(180)	(123)
Total income taxes-current	304	570
Net Income before Minority Interests in Income	845	1,576
Minority interests in income	(11)	(5)
Net income	856	1,581

Quarterly Consolidated Statements of Comprehensive Income
 [1st quarter (January 1, 2015 – March 31, 2015)]

(Million yen)

	Previous 1st quarter Jan. 1, 2014 - Mar. 31, 2014	Current 1st quarter Jan. 1, 2015 - Mar. 31, 2015
Income before minority interests in income	845	1,576
Other comprehensive income		
Valuation difference on available-for-sale securities	28	(11)
Deferred gains or losses on hedges	9	11
Foreign currency translation adjustment	(837)	(158)
Adjustment for retirement benefits	-	0
Equity equivalent of equity method affiliate	(27)	(2)
Total other comprehensive income	(826)	(161)
Comprehensive income	18	1,414
(Content)		
Comprehensive income for the parent company's shareholders	38	1,419
Comprehensive income for minority shareholders	(19)	(5)