

Consolidated Cumulative 3rd quarter Financial Results for the Fiscal Year Ended December 31, 2014 (January 1, 2014 to September 30, 2014)

Company name:	SIIX Corporation
Stock code:	7613
Stock exchange listing (Section):	Tokyo Stock Exchange, (First Section)
Head office:	Osaka, Japan
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President:	Yoshihito Kikyo
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Submission date of quarterly financial statement:	November 11, 2014

(Amounts rounded down to million yen)

1. Consolidated 3rd quarter Financial Results (January 1, 2014 – September 30, 2014)

(1) Consolidated Results of Operations

(The percentages in the table below represent changes from the previous fiscal year)

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change (%)	Million yen	YoY change (%)	Million yen	YoY change (%)
3rd quarter ended Sep. 2014	151,020	-1.0	3,907	10.6	4,027	6.5
3rd quarter ended Sep. 2013	152,578	9.0	3,531	-5.6	3,780	-2.6

	Net income		Net income per share (basic)	Net income per share (diluted)
	Million yen	YoY change (%)	Yen	Yen
3rd quarter ended Sep. 2014	2,632	8.3	111.55	-
3rd quarter ended Sep. 2013	2,430	-7.4	102.99	-

(Note) Comprehensive Income:

3rd quarter ended September 2014:	4,322 million yen (-22.2%)
3rd quarter ended September 2013:	5,559 million yen (84.5%)

(2) Consolidated Financial Position

	Total assets	Net assets	Capital-to-asset ratio
	Million yen	Million yen	%
3rd quarter ended Sep. 2014	96,889	36,676	37.7
Year ended Dec. 2013	89,204	33,185	37.0

(Reference) Stockholders' equity:

3rd quarter ended September 2014:	36,499 million yen
Year ended December 2013:	32,985 million yen

2. Dividends

(Base date)	Annual dividends per share				
	1st quarter	2nd quarter	3rd quarter	Term-end	Annual dividends
Year ended Dec. 2013	—	Yen 16.00	—	Yen 16.00	Yen 32.00
Year ended Dec. 2014	—	16.00			
Year ended Dec. 2014 (forecasts)				18.00	34.00

(note) Changes in Forecasts for Dividends during this quarter: No change

3. Consolidated Business Performance Forecasts for the Year Ending December 2014 (January 1, 2014 – December 31, 2014)

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change (%)	Million yen	YoY change (%)	Million yen	YoY change (%)
Full year	225,000	8.7	6,000	19.7	5,900	8.7

	Net income		Net income per share (basic)
	Million yen	YoY change (%)	Yen
Full year	4,100	23.4	173.73

(note) Changes in Consolidated Business Performance Forecasts for the Fiscal Year Ending December 2014 during this quarter: No change

4. Others

- (1) Transfer of important subsidiaries during the period: No transfer
- (2) Adoption or non-adoption of a specific method in accounting procedures: No adoption
- (3) Changes in accounting policy and accounting estimate, and restatement related to consolidated financial statements
- (i) Changes in accounting policy associated with the revision of accounting standards: No change
- (ii) Changes in accounting policy other than those described in (i): No change
- (iii) Changes in accounting estimate: No change
- (iv) Restatement: No restatement
- (note) For details, please refer "2. Other (3) Changes in accounting policy and accounting estimate, and restatement" on page 5.
- (4) Number of outstanding shares (common shares)
- (i) Number of outstanding shares (including treasury stock):
- | | |
|-----------------------------------|-------------------|
| 3rd quarter ended September 2014: | 25,200,000 shares |
| Year ended December 2013: | 25,200,000 shares |
- (ii) Number of treasury stock:
- | | |
|-----------------------------------|------------------|
| 3rd quarter ended September 2014: | 1,600,452 shares |
| Year ended December 2013: | 1,600,431 shares |
- (iii) Average number of outstanding shares (quarterly accumulated period)
- | | |
|-----------------------------------|-------------------|
| 3rd quarter ended September 2014: | 23,599,562 shares |
| 3rd quarter ended September 2013: | 23,599,569 shares |

*Indication regarding implementation status of quarterly review procedures

These quarterly financial statements have not been prepared for the purpose of quarterly review procedures pursuant to the Financial Instruments and Exchange Act (FIEA). Review procedures for quarterly financial statements were in the process of being implemented as of the release of these quarterly financial statements.

*Explanations and other special notes concerning the appropriate use of business performance forecasts

The consolidated business performance forecasts given above are based on the information available at the current time and assumptions of supposable market trends, etc., and thus may greatly differ from future performance for a variety of future reasons.

Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	Previous fiscal year As of Dec. 31, 2013	Current 3rd quarter As of Sep. 30, 2014
Assets		
Current assets		
Cash and deposits	7,603	6,658
Notes and accounts receivable-trade	39,518	41,774
Merchandise and finished goods	14,450	17,612
Work in process	752	856
Raw materials and supplies	3,387	4,360
Other	2,056	2,559
Allowance for doubtful accounts	-475	-475
Total current assets	67,293	73,346
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	5,531	6,419
Machinery, equipment and vehicles	5,914	6,395
Land	2,322	2,522
Other	639	845
Total property, plant and equipment	14,409	16,183
Intangible assets	516	480
Investments and other assets		
Investment securities	3,449	3,394
Investments in capital	927	954
Other	3,056	2,994
Allowance for doubtful accounts	-448	-464
Total Investments and other assets	6,985	6,878
Total noncurrent assets	21,911	23,542
Total assets	89,204	96,889

TRANSLATION

(Million yen)

	Previous fiscal year As of Dec. 31, 2013	Current 3rd quarter As of Sep. 30, 2014
Liabilities		
Current liabilities		
Accounts payable-trade	29,829	33,255
Short-term loans payable	12,564	12,990
Income taxes payable	691	631
Other	4,323	4,530
Total current liabilities	47,409	51,408
Noncurrent liabilities		
Long-term loans payable	5,675	5,448
Provision for retirement benefits	141	179
Other	2,792	3,176
Total noncurrent liabilities	8,610	8,804
Total liabilities	56,019	60,121
Net assets		
Shareholders' equity		
Capital stock	2,144	2,144
Capital surplus	1,853	1,853
Retained earnings	26,398	28,139
Treasury stock	-677	-677
Total shareholders' equity	29,717	31,459
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	474	796
Deferred gains or losses on hedges	-5	0
Foreign currency translation adjustment	2,799	4,243
Total accumulated other comprehensive income	3,268	5,040
Minority interests	199	176
Total net assets	33,185	36,676
Total liabilities and net assets	89,204	96,889

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statement of
 Comprehensive Income
 Quarterly Consolidated Statements of Income [3rd quarter (January 1, 2014 – September 30, 2014)]
 (Million yen)

	Previous 3rd quarter Jan. 1, 2013 - Sep. 30, 2013	Current 3rd quarter Jan. 1, 2014 - Sep. 30, 2014
Net sales	152,578	151,020
Cost of sales	143,478	140,738
Gross profit	9,099	10,282
Selling, general and administrative expenses	5,567	6,375
Operating income	3,531	3,907
Non-operating income		
Interest income	31	42
Dividends income	29	64
Equity in earnings of affiliates	-	69
Real estate rent	67	70
Foreign exchange gains	108	-
Gain on sales of goods	95	69
Other	194	186
Total non-operating income	526	502
Non-operating expenses		
Interest expenses	157	153
Equity in losses of affiliates	44	-
Foreign exchange losses	-	130
Purchase of goods	38	48
Other	38	49
Total non-operating expenses	278	382
Ordinary income	3,780	4,027
Extraordinary income		
Gain on sales of noncurrent assets	14	-
Total extraordinary income	14	-
Extraordinary loss		
Loss on sales of noncurrent assets	2	-
Loss on retirement of noncurrent assets	0	-
Total extraordinary loss	3	-
Income before income taxes	3,792	4,027
Income taxes-current	1,113	1,314
Income taxes-deferred	265	107
Total income taxes-current	1,379	1,422
Net Income before Minority Interests in Income	2,412	2,605
Minority interests in income	-17	-26
Net income	2,430	2,632

Quarterly Consolidated Statements of Comprehensive Income
 [3rd quarter (January 1, 2014 – September 30, 2014)]

(Million yen)

	Previous 3rd quarter Jan. 1, 2013 - Sep. 30, 2013	Current 3rd quarter Jan. 1, 2014 - Sep. 30, 2014
Income before minority interests in income	2,412	2,605
Other comprehensive income		
Valuation difference on available-for-sale securities	-37	321
Deferred gains or losses on hedges	17	6
Foreign currency translation adjustment	3,105	1,373
Equity equivalent of equity method affiliate	62	15
Total other comprehensive income	3,146	1,717
Comprehensive income	5,559	4,322
(Content)		
Comprehensive income for the parent company's shareholders	5,551	4,347
Comprehensive income for minority shareholders	8	-24