

## Consolidated 3rd Quarter Financial Results

### for the Fiscal Year Ended December 31, 2010 (January 1, 2010 to September 30, 2010)

Company name:	SIIX Corporation
Stock code:	7613
Stock exchange listing (Section):	Tokyo Stock Exchange (First Section) Osaka Securities Exchange (First Section)
URL:	<a href="http://www.siix.co.jp">http://www.siix.co.jp</a>
President & COO:	Kansho Murase
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Submission date of quarterly financial statement:	November 12, 2010
Date of dividend payment:	-

(Amounts less than one million yen are omitted)

#### 1. Consolidated 3rd quarter Financial Results (January 1, 2010 - September 30, 2010)

##### (1) Consolidated Results of Operations

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change (%)	Million yen	YoY change (%)	Million yen	YoY change (%)
3rd quarter ended Sep. 2010	121,629	40.4	3,901	146.3	4,164	155.5
3rd quarter ended Sep. 2009	86,624	—	1,584	—	1,630	—

	Net income		Net income per share (basic)	Net income per share (diluted)
	Million yen	YoY change (%)	Yen	Yen
3rd quarter ended Sep. 2010	2,840	28.7	120.37	—
3rd quarter ended Sep. 2009	2,206	—	93.05	—

##### (2) Consolidated Financial Position

	Total assets	Net assets	Capital-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
3rd quarter ended Sep. 2010	61,854	19,310	30.5	800.51
Year ended Dec. 2009	55,498	17,652	31.0	728.23

(Reference) Stockholders' equity:

3rd quarter ended September 2010:	18,891 million yen
Year ended December 2009:	17,186 million yen

#### 2. Dividends

(base date)	Annual dividends per share				
	1st quarter	2nd quarter	3rd quarter	Term end	Annual
Year ended Dec. 2009	—	7.00	—	8.00	15.00
Year ended Dec. 2010	—	8.00	—		
Year ended Dec. 2010 (Forecasts)				10.00	18.00

(note) Changes in Forecasts for Dividends during this quarter: No change

### 3. Consolidated Business Performance Forecasts for the Fiscal Year Ending December 2010

(January 1, 2010 - December 31, 2010)

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change (%)	Million yen	YoY change (%)	Million yen	YoY change (%)
Full year	160,770	28.1	5,010	86.9	5,180	85.2

	Net income		Net income per share
	Million yen	YoY change (%)	yen
Full year	3,450	20.3	146.19

(note) Changes in Consolidated Business Performance Forecasts for the Fiscal Year Ending December 2010

during this quarter:

No change

#### 4. Other [note: As to the details, please refer to page 5, "2. Other".]

(1) Transfer of important subsidiaries during the period:

None

(2) Adoption or non-adoption of a simplified method in accounting procedures and a specific method in accounting procedures:

Adoption

(3) Changes in principles/procedures, display methods, etc. of accounts processing

(i) Changes associated with the revision of accounting standards:

No change

(ii) Changes other than those described in (i):

No change

(4) Number of outstanding shares (common shares)

(i) Number of outstanding shares (including treasury stock):

3rd quarter ended Sep. 2010: 25,200,000 shares

Year ended Dec. 2009: 25,200,000 shares

(ii) Number of treasury stock at the end of the fiscal year:

3rd quarter ended Sep. 2010: 1,600,364 shares

Year ended Dec. 2009: 1,600,323 shares

(iii) Average number of outstanding shares(quarterly accumulated period)

3rd quarter ended Sep. 2010: 23,599,654 shares

3rd quarter ended Sep. 2009: 23,712,499 shares

#### \*Indication regarding implementation status of quarterly review procedures

These quarterly financial statements have not been prepared for the purpose of quarterly review procedures pursuant to the Financial Instruments and Exchange Act (FIEA). Review procedures for quarterly financial statements were in the process of being implemented as of the release of these quarterly financial statements.

#### \*Explanations and other special notes concerning the appropriate use of business performance forecasts

The consolidated business performance forecasts given above are based on the information available at the current time and assumptions of supposable market trends, etc., and thus may greatly differ from future performance for a variety of future reasons. For postulate and special notes concerning the appropriate use of business performance forecasts, please refer page 5.

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## 1. Qualitative Information / Financial Statements, etc.

### (1) Qualitative information on Consolidated Operating Results

Looking back over the business environment during this consolidated 3rd quarter, in Japan the economy's been steady on the whole even though it kept exports mainly to Asian countries weakened and the pace of recovery affected from the economic measure since the previous year slightly slowed down. As for overseas economy, it kept slow recovery although the unemployment rate remained high in U.S.A. and European countries. Also, in Asian countries, the domestic demands in China and India caused their economies' expansion. Furthermore, in other developing countries exports and manufacturing remained steady.

In such circumstances, net sales in this consolidated 3rd quarter finished at 121,629 million yen, an increase of 35,005 million yen (40.4% increase) in comparison to the same period of the previous fiscal year due mainly to the steadiness in the shipments of digital household equipment and circuit board assemblies for it and the recovery in the shipments of components and circuit board assemblies for automotive-related equipment and components for information equipment. In terms of profits, operating income finished at 3,901 million yen, an increase of 2,317 million yen (146.3% increase) in comparison to the same period of the previous fiscal year by an increase in sales. Further, ordinary income finished at 4,164 million yen, an increase of 2,534 million yen (155.5% increase) in comparison to the same period of the previous fiscal year. Net income finished at 2,840 million yen, an increase of 634 million yen (28.7% increase) in comparison to the same period of the previous fiscal year due mainly to the introduction of the system for the exclusion from gross revenue of dividends from overseas subsidiaries based on the revision of the Corporation Tax Act.

### (2) Analysis of the consolidated financial situation

Total assets at the end of this consolidated 3rd quarter under review were 61,854 million yen, an increase of 6,355 million yen in comparison to the previous consolidated fiscal year mainly due to factors such as an increase of Trade notes and accounts receivable and Inventories.

Liabilities finished at 42,543 million yen, an increase of 4,697 million yen in comparison to the previous consolidated fiscal year mainly due to a factor such as an increase of Trade accounts payable.

Net assets finished at 19,310 million yen, an increase of 1,658 million yen in comparison to the previous consolidated fiscal year. As a result of this, the capital-to-asset ratio decreased from 31.0% to 30.5%.

#### (Cash flow situation)

The result of operation activities was decreased Cash and cash equivalents (hereinafter, "funds") of 2,561 million yen. This was mainly due to Income before income taxes and minority interests of 4,170 million yen, positive factor such as an increase in trade and accounts payable of 4,980 million yen, and negative factors such as an increase in trade and accounts receivable of 6,048 million yen and an increase in inventories of 5,850 million yen.

The result of investment activities was decreased funds of 2,299 million yen. This was mainly due to expenditures of 1,241 million yen for acquisition of tangible fixed assets, 132 million yen for acquisition of investment securities and 870 million yen for a loan to nonconsolidated subsidiary.

The result of financial activities was increased funds of 1,070 million yen. This was mainly due to expenditures of 717 million yen for repayment of long-term borrowings, payment of 375 million yen as dividends, a net increase of 1,707 million yen in short-term borrowings and 600 million yen of proceeds from long-term borrowings.

As a result of them, funds at the end of this consolidated 3rd quarter stood at 5,342 million yen, a decrease of 4,131 million yen (43.6% decrease) in comparison to the previous consolidated fiscal year.

(3) Qualitative Information on the Consolidated Business Forecast

The performance forecasts for the full business year in the fiscal year ending December 2010 released on August 11, 2010, have been not changed.

**2. Other**

(1) Transfer of important subsidiaries during the period

No transactions to report

(2) Adoption or non-adoption of a simplified method in accounting procedures and a specific method in accounting procedures

( i ) A simplified method in accounting procedures

(Method for Calculation of the Estimate of Doubtful General Receivables)

Because no marked changes have been observed in the general receivables loan loss ratio, etc., at domestic consolidated companies at the end of this consolidated 3rd quarter from the figures calculated at the end of the previous consolidated fiscal year, the company has used the loan loss ratio, etc., as of the end of the previous consolidated fiscal year to calculate the estimate of doubtful general receivables.

(Method for Evaluation of Inventory)

The company has calculated inventory at the end of this consolidated 3rd quarter based on a reasonable method using the physical inventory at the end of this consolidated 2nd quarter without physical stock-taking during this consolidated 3rd quarter.

(Method for Calculation of Deferred Tax Assets and Deferred Tax Liabilities)

Because no marked changes have been observed in the management environment, etc., since the previous consolidated fiscal year or in the occurrence of temporary differentials, the company has judged the collectability of deferred tax assets based on a method using the future business forecasts employed during the previous consolidated fiscal year and tax planning.

( ii ) A specific method in accounting procedures for quarterly consolidated financial statements

No transactions to report

(3) Changes in principles/procedures, display methods, etc. of accounts processing

No transactions to report

### 3. Quarterly Consolidated Financial Statements

#### (1) Quarterly Consolidated Balance Sheets

(Million yen)

	Current 3rd quarter As of Sep. 30, 2010	Previous fiscal year As of Dec. 31, 2009
<b>Assets</b>		
Current assets		
Cash and deposits	5,359	9,492
Notes and accounts receivable-trade	26,257	22,214
Merchandise and finished goods	10,834	6,703
Work in process	1,077	557
Raw materials and supplies	2,348	1,712
Others	1,307	1,306
Allowance for doubtful accounts	(82)	(69)
Total current assets	47,102	41,917
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	4,025	4,195
Machinery, equipment and vehicles, net	2,807	2,586
Lands	2,228	2,256
Others, net	311	371
Total property, plant and equipment	9,372	9,410
Intangible assets	879	845
Investments and other assets		
Investment securities	2,177	1,695
Investment in capital	510	684
Others	2,218	1,352
Allowance for doubtful accounts	(407)	(407)
Total investments and other assets	4,498	3,325
Total noncurrent assets	14,751	13,581
Total assets	61,854	55,498

	Current 3rd quarter As of Sep. 30, 2010	Previous fiscal year As of Dec. 31, 2009
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	23,550	20,605
Short-term loans payable	10,892	9,449
Income taxes payable	493	533
Others	2,882	2,392
<b>Total current liabilities</b>	<b>37,817</b>	<b>32,980</b>
Noncurrent liabilities		
Long-term loans payable	3,262	3,460
Provision for retirement benefits	65	67
Others	1,398	1,338
<b>Total noncurrent liabilities</b>	<b>4,725</b>	<b>4,865</b>
<b>Total liabilities</b>	<b>42,543</b>	<b>37,846</b>
<b>Net assets</b>		
Shareholder's equity		
Capital stock	2,144	2,144
Capital surplus	1,853	1,853
Retained earnings	18,959	16,495
Treasury stock	(677)	(677)
<b>Total shareholder's equity</b>	<b>22,278</b>	<b>19,815</b>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	551	278
Deferred gains or losses on hedges	(0)	3
Foreign currency translation adjustment	(3,938)	(2,911)
<b>Total valuation and translation adjustments</b>	<b>(3,386)</b>	<b>(2,629)</b>
Minority interests	419	466
<b>Total net assets</b>	<b>19,310</b>	<b>17,652</b>
<b>Total liabilities and net assets</b>	<b>61,854</b>	<b>55,498</b>

## (2) Quarterly Consolidated Statements of Income

[3rd quarter (January 1, 2010 – September 30, 2010)]

(Million yen)

	Previous 3rd quarter Jan. 1, 2009 – Sep. 30, 2009	Current 3rd quarter Jan. 1, 2010 – Sep. 30, 2010
Net sales	86,624	121,629
Cost of sales	80,827	113,343
Gross profit	5,796	8,285
Selling, general and administrative expenses	4,211	4,384
Operating income	1,584	3,901
Non-operating income		
Interest income	23	23
Dividend income	11	28
Amortization of negative goodwill	28	28
Real estate rent	57	59
Equity in earnings of affiliates	36	124
Foreign exchange gains	-	19
Others	97	123
Total non-operating income	255	407
Non-operating expenses		
Interest expenses	165	109
Foreign exchange losses	25	-
Others	17	34
Total non-operating expenses	209	144
Ordinary income	1,630	4,164
Extraordinary income		
Reversal of allowance for doubtful accounts	0	1
Gain on sales of investment securities	23	-
Gain on sales of noncurrent assets	-	4
Others	2	-
Total extraordinary income	26	6
Extraordinary loss		
Loss on sales of investment securities	25	-
Loss on valuation of investment securities	27	-
Loss on liquidation of subsidiaries and affiliates	79	-
Loss on sales of noncurrent assets	-	0
Loss on retirement of noncurrent assets	-	0
Others	8	-
Total extraordinary loss	141	0
Income before income taxes and minority interests	1,515	4,170
Income taxes-current	886	1,177
Income taxes-deferred	(1,643)	79
Total income taxes	(757)	1,256
Minority interests in income	66	73
Net income	2,206	2,840

## (3) Quarterly Consolidated Statements of Cash Flows

(Million yen)

	Previous 3rd quarter Jan. 1, 2009 - Sep. 30, 2009	Current 3rd quarter Jan. 1, 2010 - Sep. 30, 2010
<b>Operating activities</b>		
Income before income taxes and minority interests	1,515	4,170
Depreciation and amortization	1,465	1,261
Amortization of negative goodwill	(28)	(28)
Increase (decrease) in allowance for doubtful accounts	38	15
Interest and dividends income	(35)	(51)
Interest expenses	165	109
Foreign exchange losses (gains)	(0)	(0)
Equity in (earnings) losses of affiliates	(36)	(124)
Decrease (increase) in notes and accounts receivable-trade	(3,630)	(6,048)
Decrease (increase) in inventories	3,821	(5,850)
Decrease (increase) in consumption taxes refund receivable	75	(157)
Increase (decrease) in notes and accounts payable-trade	3,387	4,980
Increase (decrease) in advances received	(798)	28
Others	642	265
Subtotal	6,580	(1,431)
Interest and dividends income received	76	90
Interest expenses paid	(152)	(88)
Income taxes paid	(1,124)	(1,131)
Net cash provided by (used in) operating activities	5,381	(2,561)
<b>Investment activities</b>		
Purchase of property, plant and equipment	(293)	(1,241)
Proceeds from sales of property, plant and equipment	2	16
Purchase of intangible assets	(122)	(119)
Purchase of investment securities	(217)	(132)
Proceeds from sales of investment securities	95	67
Payments of loans receivable	(0)	(870)
Collection of loans receivable	0	0
Payments for investments in capital of subsidiaries and affiliates	-	(23)
Purchase of investments in subsidiaries	-	(80)
Proceeds from liquidation of subsidiaries	-	96
Others	(56)	(15)
Net cash provided by (used in) investment activities	(591)	(2,299)
<b>Financing activities</b>		
Net increase (decrease) in short-term loans payable	(612)	1,707
Proceeds from long-term loans payable	900	600
Repayment of long-term loans payable	(1,671)	(717)
Purchase of treasury stock	(402)	(0)
Cash dividends paid	(337)	(375)
Cash dividends paid to minority shareholders	-	(78)
Others	(126)	(65)
Net cash provided by (used in) financing activities	(2,250)	1,070
Effect of exchange rate change on cash and cash equivalents	(90)	(341)
Net increase (decrease) in cash and cash equivalents	2,448	(4,131)
Cash and cash equivalents at beginning of period	5,744	9,474
Cash and cash equivalents at end of period	8,192	5,342

(4) Notes on the Assumption of the Company as a Going Concern

No transactions to report

(5) Segment Information

[Operating segment information]

Previous 3rd quarter period (January 1, 2009 - September, 30, 2009)

(Million yen)

	Electronics	Machinery	Other	Total	Eliminations and corporate	Consolidated
Net sales						
(1) Sales — outside customers	81,451	4,991	181	86,624	—	86,624
(2) Sales and transfer — inter-segment	—	37	—	37	(37)	—
Total	81,451	5,028	181	86,661	(37)	86,624
Operating income or Operating loss	2,599	(17)	9	2,591	(1,007)	1,584

Current 3rd quarter period (January 1, 2010 - September 30, 2010)

(Million yen)

	Electronics	Machinery	Other	Total	Eliminations and corporate	Consolidated
Net sales						
(1) Sales — outside customers	113,385	7,977	265	121,629	—	121,629
(2) Sales and transfer — inter-segment	—	948	—	948	(948)	—
Total	113,385	8,926	265	122,577	(948)	121,629
Operating income or Operating loss	4,887	36	5	4,930	(1,028)	3,901

Notes:

1. Operating segments are based on product similarities
2. Major products by operating segment

Section	Major products
Electronics section	Finished products, subassemblies, circuit board assemblies, components, and kits in the fields listed below: Communication equipment (LCD modules and camera modules for mobile phones, etc.), automotive-related equipment (car audios, meters, front panels, etc.), information equipment (scanners, printers, peripheral devices, etc.), household electrical equipment (digital household equipments, flat-panel TVs, air conditioners, healthcare equipment, etc.), industrial equipment (engine ignition systems, commercial AV equipment, etc.) and general electronic products
Machinery section	Wire harnesses, materials for motorcycle, electrical components such as spark plugs, equipment machines and related parts and materials
Other section	Printing ink, synthetic chemicals, miscellaneous goods and other items

[Geographical Segment Information]

Previous 3rd quarter period (January 1, 2009 - September 30, 2009)

(Million yen)

	Japan	Asia	Europe	Americas	Total	Eliminations and corporate	Consolidated
Net sales							
(1) Sales — outside customers	17,957	59,402	3,038	6,225	86,624	—	86,624
(2) Sales and transfers — inter-segment	10,697	4,827	196	2,534	18,255	(18,255)	—
Total	28,654	64,230	3,234	8,759	104,879	(18,255)	86,624
Operating income or operating loss	661	2,110	(552)	284	2,504	(919)	1,584

Current 3rd quarter period (January 1, 2010 - September 30, 2010)

(Million yen)

	Japan	Asia	Europe	Americas	Total	Eliminations and corporate	Consolidated
Net sales							
(1) Sales — outside customers	30,687	79,432	3,092	8,416	121,629	—	121,629
(2) Sales and transfers — inter-segment	15,758	6,788	437	2,534	25,518	(25,518)	—
Total	46,446	86,221	3,529	10,951	147,147	(25,518)	121,629
Operating income or operating loss	1,189	3,596	(188)	337	4,934	(1,033)	3,901

Notes: Method of geographical segmentation and major countries and regions in individual segments.

Method of geographical segmentation: Geographic proximity

Major areas and countries in geographical segments:

Asia: China, Taiwan, Singapore, Thailand, Philippines and Indonesia

Europe: Germany and Slovakia

Americas: USA

[Overseas Sales]

Previous 3rd quarter period (January 1, 2009 - September 30, 2009)

(Million yen)

	Asia	Europe	N. America	Other	Total
I Overseas sales	55,366	5,089	5,754	1,467	67,677
II Consolidated sales					86,624
III Share of overseas sales in consolidated sales (%)	63.9	5.9	6.6	1.7	78.1

Current 3rd quarter period (January 1, 2010 – September 30, 2010)

(Million yen)

	Asia	Europe	N. America	Other	Total
I Overseas sales	75,869	5,139	7,732	2,687	91,429
II Consolidated sales					121,629
III Share of overseas sales in consolidated sales (%)	62.4	4.2	6.4	2.2	75.2

Notes: Method of geographical segmentation and major countries and regions in individual segments.

Method of geographical segmentation: Geographic proximity

Major areas and countries in geographical segments:

Asia: China, Taiwan, Singapore, Thailand, Philippines and Indonesia

Europe: Romania, Czech, Germany and France

North America: USA

Other: Central and South America and Oceania

(6) Notes in the Event of Marked Changes in the Value of Shareholders' Equity

No transactions to report