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Establishment of a Manufacturing Subsidiary

SIIX Corporation hereby announces as described below that it was decided at the meeting of the Board of Directors held on July 23, 2007, to establish a manufacturing subsidiary that will carry out electronic component mounting and assembly processing of parts and equipment in a suburb of the city of Torun, northern Poland.

1. Outline of the Establishment of the Manufacturing Subsidiary

In recent years, the transfer of the production of appliances, automobile equipment, etc., from Western Europe has been advancing in the Central-Eastern European region. In concert with this, the advance of Japanese-related manufacturers of electric appliances and automobile equipment has become more positive, and EMS (electronic manufacturing services) demand in this same region has also been increasing year by year.

The SIIX Group currently has an electronic parts procurement and distribution subsidiary in Germany and a manufacturing subsidiary in Slovakia, which handle EMS demand in Europe. However, the Group will establish this new EMS factory in Poland to respond to increasing European outsourcing needs based on an alliance with these two existing factories.

Outline of the Subsidiary

(1) Name: SIIX EMS Poland Sp.zo.o.

(2) Location: Torun City, Pomerania Voivodship, Republic of Poland

(3) Date of Establishment: September 2007 (planned)



(4) Capital: ¥1 billion (planned), 100% subsidiary

(5) Details of Main Business: Electronic component mounting,

assembly processing of parts and equipment, sales

(6) Value of Investment: ¥1.8 billion approx. (total for land, buildings, machinery

and equipment for the period from fiscal 2007 to fiscal

2008)

3. Schedule

September 2007: Acquisition of approval from local authorities (planned)

October 2007: Commencement of construction work (planned)

July 2008: Initiation of operations (planned)

4. Future Outlook

The subsidiary is planned to start operating in July 2008 and is forecast to have only a slight effect on the company's performance during that term. Sales of ¥12 billion are forecast for the period ending December 2008.