

April 21, 2006

SIIX Corporation
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Securities Code: 7613, First Section,
Tokyo Stock Exchange and Osaka Securities Exchange
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Business Alliance and Capital Participation

SIIX Corporation hereby announces that we resolved at the meeting of the Board of Directors held on April 21, 2006 to enter into a business alliance and capital participation arrangement with TOYO iTEC Co., Ltd. (Head Office: Kadoma City, Osaka Prefecture; President: Hitoshi Takaba) in connection with EMS (electronics manufacturing service) operations as follows:

1. Reasons for the Business Alliance

Our core business, EMS operations have developed mainly overseas in recent years with certain exceptions, in response to the movement toward the expansion of overseas production by manufacturers. However, for many reasons such as delivery time, production volume, and product lines, there still continue to be some projects where production in Japan is required to meet the demands of our main customers, Japanese electronic manufacturers, etc. TOYO iTEC is a company with more than 50 years experience in the areas of assembly and manufacture of electronic equipment such as printed circuit board assembly, and also has some unique technology in areas such as mountings, design, and the maintenance of mounting machines.

Through the business alliance with this company, we are intending to respond to the wide-ranging outsourcing needs of customers both in Japan and overseas to expand our customer base, and to construct a mutually supportive relationship in the areas of component procurement, manufacturing technology and design development at the same time.

In addition, to make this an efficient and solid alliance relationship, we shall acquire 10% of TOYO iTEC's outstanding shares and enter into a capital participation arrangement.

2. Details of the Business Alliance and Capital Participation

(1) About the Business Alliance

- Subcontracting of circuit board assembly business from SIIX Corporation
- Cooperation in component procurement for TOYO iTEC
- Collaborative order receipt of EMS projects by both companies
- Mutual cooperation in design and development
- Subcontracting of circuit board assembly machine maintenance from SIIX Corporation

(2) About the Capital Participation

SIIX Corporation will enter into a capital participation agreement by taking over 10% of the total number of outstanding shares (240,000 shares) from existing shareholders of TOYO iTEC.

3. Overview of TOYO iTEC

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|-----------------------------|---|
| (1) Company Name: | TOYO iTEC Co., Ltd. |
| (2) Main Business: | Manufacture of electronic machines
and equipment |
| (3) Date of Foundation: | April 6, 1951 |
| (4) Head Office: | Kadoma City, Osaka |
| (5) Plant Locations: | Okayama, Kanagawa, Tottori, Yamanashi,
Shimane, China (Dongguan) |
| (6) Representatives: | Kinji Hashikawa, CEO
Hitoshi Takaba, President |
| (7) Capital: | 99,000,000 yen |
| (8) Number of Employees: | 182 people |
| (9) Listing Classification: | Not listed |

4. Schedule

April 21, 2006	Meeting of the Board of Directors
April 26, 2006	Conclusion of the basic agreement for the business alliance and the agreement for the transfer of shares
April 28, 2006	Delivery of shares

5. Effect on Business Performance

The effect on both non-consolidated and consolidated performance will be slight, and no changes will be made with respect to the earnings forecast for this fiscal term announced on February 17, 2006.