

October 25, 2005

SIIX Corporation  
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Conversion to Wholly-Owned Subsidiary of Our 60% Owned Subsidiary

SIIX Corporation hereby announces that at the Board of Directors meeting held today, we resolved that we would convert our consolidated subsidiary, SLUZBA SIIX Electronics s.r.o. ("SSE", Nitra, Slovakia;), currently 60% held by us, to a wholly-owned subsidiary through the acquisition of the remaining 40% share held by SLUZBA, v.d., our joint venture partner, as described below.

The company will be renamed SIIX EMS Slovakia s.r.o. after this change.

1. Reason for the acquisition

SSE engages in an EMS (Electronic Manufacturing Service) business primarily in vehicle-mounted equipment. Japanese and European manufacturing companies in the electrical and vehicular equipment and other fields have been advancing successively into Central and Eastern Europe in recent years and the region is now positioned as a center of production in the EU area. This has also stimulated a rapid expansion in EMS demand and, in order to respond meticulously to the diverse needs of the customer, we have thought it necessary to secure a management structure capable of responding more rapidly and with a greater degree of freedom through 100% capital injection by the Group, have made decision on converting SSE to a wholly-owned subsidiary.

2. Profile of SLUZBA SIIX Electronics s.r.o.

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| (1) Trade name:                | SLUZBA SIIX Electronics s.r.o.   |
| (2) Representatives:           | Masayuki Takimoto and Richard Ferenczi   |
| (3) Location:                  | Nitra, Slovakia  |
| (4) Established:               | August, 2001   |
| (5) Major business operations: | Electronic part mounting and assembly and sales of vehicle-mounted equipment and parts |
| (6) Fiscal year:               | December 31  |
| (7) Number of employees:       | 104 (as of end June 2005)  |
| (8) Capital:                   | 157,500,000 Slovakian Koruny (SKK) (approx. ¥420 million)                              |

3. Purchase amount

60,950,000 Slovakian Koruny (SKK) (approx. ¥220 million)

4. Schedule

October 25, 2005: Resolution by the Board of Directors

November 1, 2005: Payment (planned)

5. Impact on performance

The impact on performance will be insignificant since SSE is already our consolidated subsidiary of the company.