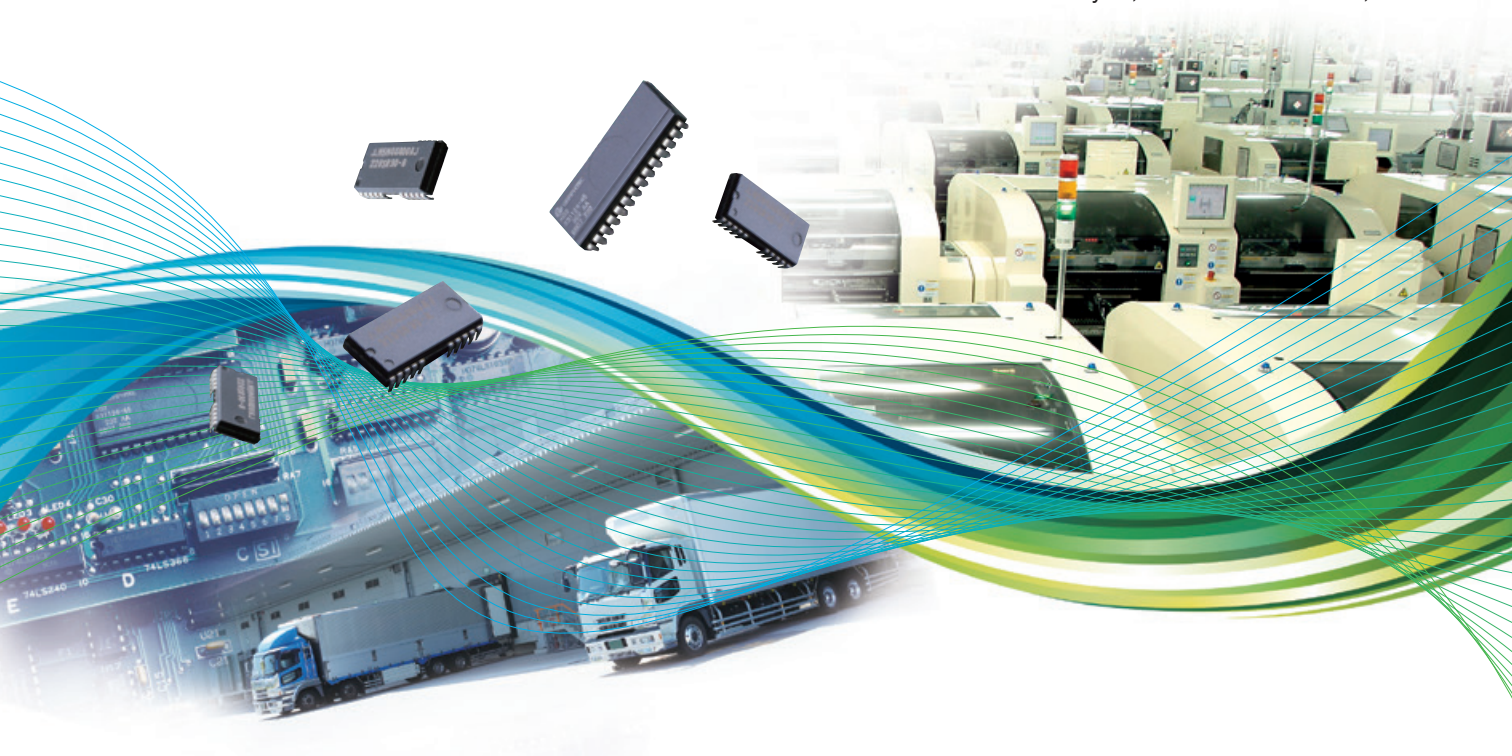




To our shareholders and investors,

The 23rd Midterm Business Report

From January 1, 2014 to June 30, 2014



Contents

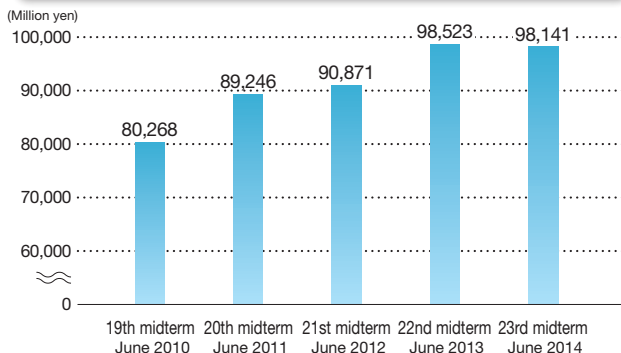
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SIIX Corporation

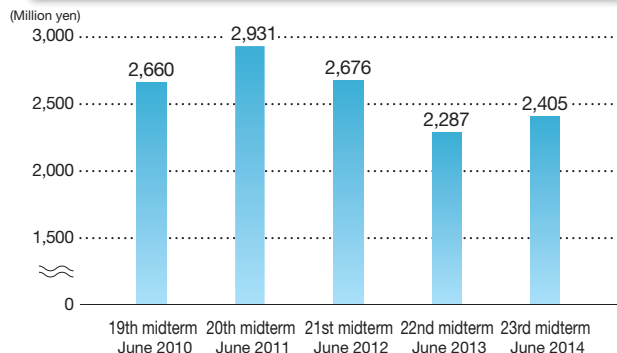
Stock Code 7613

Consolidated Financial Highlights

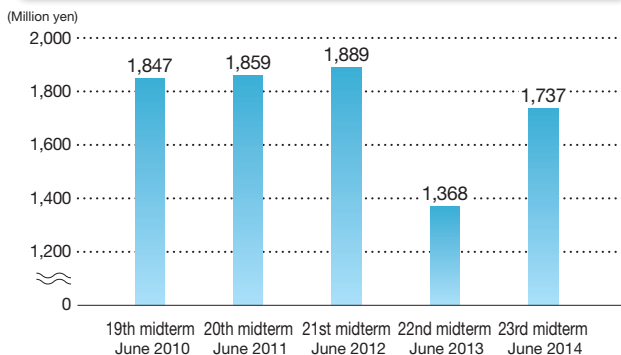
Net sales



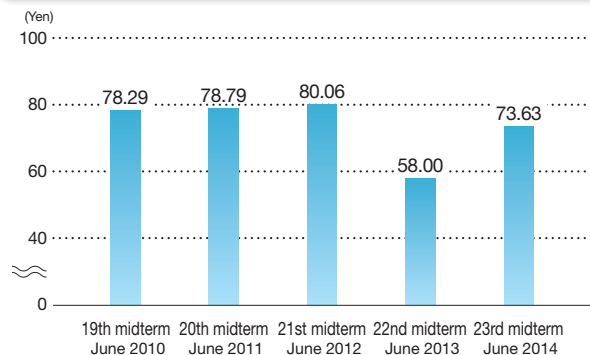
Ordinary income



Net income



Net income per share



		19th midterm June 2010	20th midterm June 2011	21st midterm June 2012	22nd midterm June 2013	23rd midterm June 2014
Net sales	(Million yen)	80,268	89,246	90,871	98,523	98,141
Ordinary income	(Million yen)	2,660	2,931	2,676	2,287	2,405
Net income	(Million yen)	1,847	1,859	1,889	1,368	1,737
Net income per share	(Yen)	78.29	78.79	80.06	58.00	73.63

To Our Shareholders



Chairman

Shiro Murai

Please let me express my utmost gratitude to our shareholders for supporting us.

As we hereby deliver the 23rd Midterm Business Report, I would like to convey a few words of greetings.

During the midterm period under review, a moderate recovery trend continued in the global economy with signs of economic recovery in the U.S. due to improvement in employment situation and the bottoming out of the economy in the Eurozone. As for the Asian regions, the economy remains stagnant due to currency depreciation and sluggish domestic demand, although Chinese economy recovered to a certain level. In Japan, although there was a backlash to the last-minute demand following the consumption tax hike, the economy has been on a gradual recovery trend since April.

Under these situations, net sales for the midterm period under review slightly declined year on year on as the level of decrease in shipment of digital household electronics was higher than expected, while shipment of automotive-related equipment increased significantly. Regarding operating income, increase was seen year on year thanks to improvement in the sales mix and performance in certain production subsidiaries.

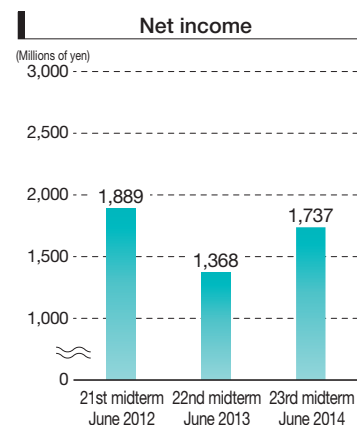
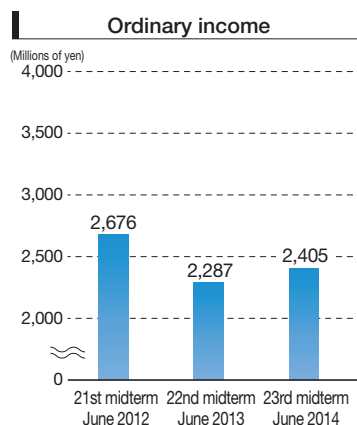
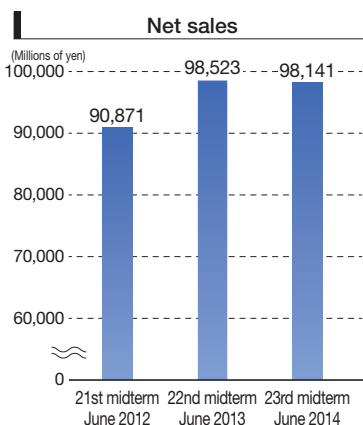
For the second half of the year, we plan to commence mass production at the EMS plant established in the central highlands of Mexico. We will proceed with business expansion centering on automotive-related companies recently entering into Mexico. Moreover, in the Philippines, we will start operations of a molding plant. By integrating our existing sales company, EMS plant as well as the new molding plant to one place, it will enable us to provide integrated services to our client companies. We will further enhance the synergy among our global bases and aim to become a competitive company.

Finally, I would like to ask our shareholders' continuing support towards the future.

September 2014

Highlights

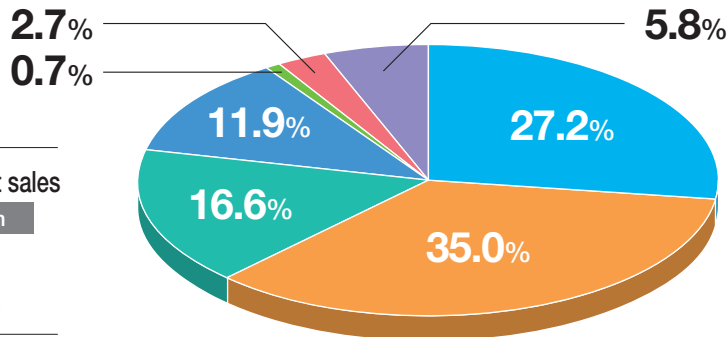
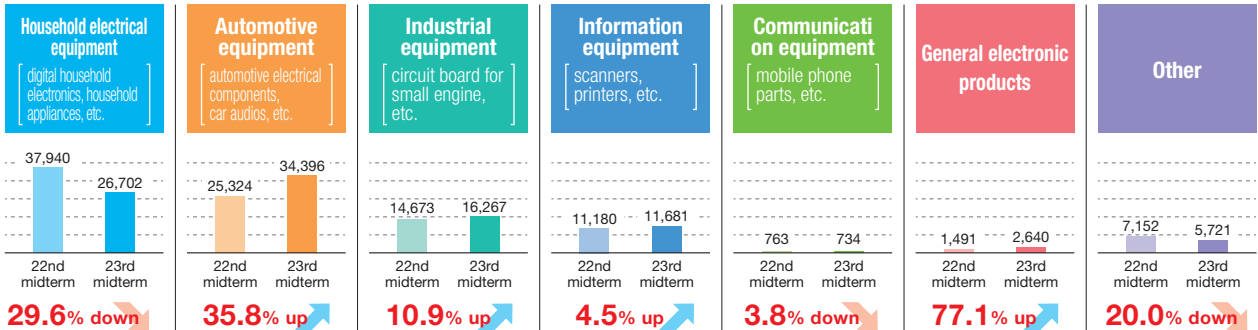
Net sales **98,141** million yen
 Ordinary income **2,405** million yen
 Net income **1,737** million yen



Operation Results

Net sales for the consolidated 2nd quarter under review finished at 98,141 million yen, a decrease of 381 million yen (0.4% decrease) in comparison to the previous consolidated fiscal year. In terms of profit, operating income finished at 2,336 million yen, an increase of 130 million yen (5.9% increase) in comparison to the previous consolidated fiscal year. Ordinary income finished at 2,405 million yen, an increase of 118 million (5.2% increase) in comparison to the previous consolidated fiscal year. Net income finished at 1,737 million yen, an increase of 369 million yen (27.0% increase) in comparison to the previous consolidated fiscal year.

Category of Operations



PICK UP!



Automotive-related equipment

Among our business categories, the area of automotive-related equipment is showing a rapid growth. It is expected that computerization especially in areas such as “safety,” “energy conservation,” and “infotainment” will be proceeded. In line with this trend, customer needs are increasing.


SIIX Global Network

One of SIIX's strengths is that we can offer our customers a variety of outsourcing options through our organic network of extensive overseas bases.

We have about 40 overseas bases in 13 countries to assist our customers for their global business development from procurement of parts and materials, manufacturing to logistics (as of June 30, 2014).


Electronics (Europe)		(Million yen)	
		3,705	3,475
		22nd midterm June 2013	23rd midterm June 2014

⑧  SIIX Europe GmbH ●

⑨  SIIX EMS Slovakia s.r.o. ▲

Electronics (Asia)		(Million yen)	
		68,121	63,817
		22nd midterm June 2013	23rd midterm June 2014

⑩  SIIX (Shanghai) Co., Ltd. ●

⑪  SIIX (Shanghai) Co., Ltd. Dalian Branch ◆

⑫  SIIX EMS (Shanghai) Co., Ltd. ▲

⑬  SIIX EMS (DONG GUAN) Co., Ltd. ▲

⑭  SIIX (Dongguan) Co., Ltd. ■★

⑮  SIIX H.K. Ltd. ●


⑯  SIIX TWN Co., Ltd. ■


⑰  SIIX Bangkok Co., Ltd. ●


⑱  SIIX EMS (THAILAND) CO., LTD. ▲


⑲  SIIX Phils., Inc. ■


⑳  SIIX Logistics Phils, Inc. ●


㉑  SIIX EMS PHILIPPINES, INC. ▲

㉒  SIIX COXON PRECISION PHILS., INC. ▼★

㉓  SIIX Singapore Pte. Ltd. ●

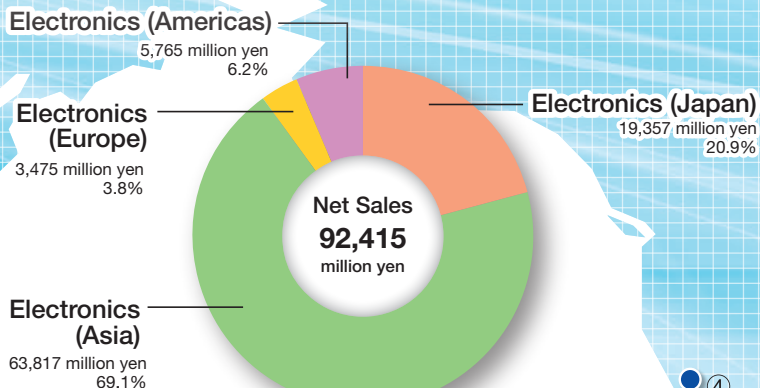
㉔  PT SIIX Electronics Indonesia ▲

㉕  PT. SIIX EMS INDONESIA ▲■

㉖  PT. SIIX Trading Indonesia ■★

SIIX Global Network

Breakdown of net sales by segment



* Consolidated net sales of 98,141 million yen include 5,725 million yen, which is not classified as a reportable segment, in addition to the above.

	(Million yen)	
Electronics (Japan)	16,747	19,357
	22nd midterm June 2013	23rd midterm June 2014

- ① SIIX Corporation
- ② SIIX Electronics Co., Ltd.

	(Million yen)	
Electronics (Americas)	2,854	5,765
	22nd midterm June 2013	23rd midterm June 2014

- ③ SIIX U.S.A. Corp.
- ④ SIIX U.S.A. Corp. Irvine Branch
- ⑤ SIIX MEXICO, S.A DE C.V.
- ⑥ SIIX EMS MEXICO S de RL de C.V
- ⑦ SIIX do Brasil Ltda.

Major Business Lines

- ① Sales and logistics of electronic products, etc.
 - ② Sales of electronic products, etc.
 - ③ Assembly of various circuit boards and manufacturing/assembly of equipment and components
 - ④ Plastic molding and die manufacturing
 - ⑤ Branch and representative offices
- *Those marked with ★ are not consolidated subsidiaries.

Consolidated Financial Statements

Consolidated Balance Sheets

(Million yen)

Items	Current midterm As of Jun. 30, 2014	Previous fiscal year As of Dec. 31, 2013
Assets		
Current assets	67,239	67,293
Noncurrent assets	21,715	21,911
Property, plant and equipment	15,127	14,409
Intangible assets	476	516
Investments and other assets	6,111	6,985
Total assets	88,954	89,204
Liabilities		
Current liabilities	46,771	47,409
Noncurrent liabilities	8,900	8,610
Total liabilities	55,672	56,019
Net assets		
Shareholder's equity	30,941	29,717
Capital stock	2,144	2,144
Capital surplus	1,853	1,853
Retained earnings	27,622	26,398
Treasury stock	(677)	(677)
Accumulated other comprehensive income	2,171	3,268
Valuation difference on available-for-sale securities	678	474
Deferred gains or losses on hedges	2	(5)
Foreign currency translation adjustment	1,490	2,799
Minority interests	169	199
Total net assets	33,282	33,185
Total liabilities and net assets	88,954	89,204

Consolidated Statements of Income

(Million yen)

Items	Current midterm (Jan. 1, 2014 - Jun. 30, 2014)	Previous midterm (Jan. 1, 2013 - Jun. 30, 2013)	Previous fiscal year (Jan. 1, 2013 - Dec. 31, 2013)
Net sales	98,141	98,523	207,009
Cost of sales	91,614	92,643	193,925
Gross profit	6,527	5,879	13,083
Selling, general and administrative expenses	4,191	3,673	8,072
Operating income	2,336	2,205	5,011
Non-operating income	313	284	762
Non-operating expenses	244	203	345
Ordinary income	2,405	2,287	5,427
Extraordinary income	—	14	17
Extraordinary loss	—	3	4
Income before income taxes	2,405	2,298	5,441
Income taxes-current	873	767	1,440
Income taxes-deferred	(185)	172	698
Net income before minority interests in income	1,717	1,358	3,302
Minority interests in income	(20)	(10)	(18)
Net income	1,737	1,368	3,321

Consolidated Statements of Cash Flows

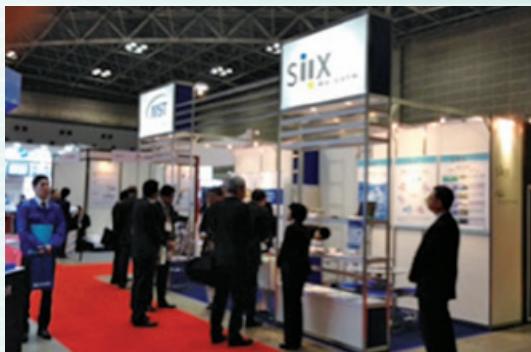
(Million yen)

Items	Current midterm (Jan. 1, 2014 - Jun. 30, 2014)	Previous midterm (Jan. 1, 2013 - Jun. 30, 2013)	Previous fiscal year (Jan. 1, 2013 - Dec. 31, 2013)
Net cash provided by (used in) operating activities	1,477	1,534	3,438
Net cash provided by (used in) investment activities	(1,286)	(2,002)	(3,216)
Net cash provided by (used in) financing activities	(299)	(800)	(105)
Effect of exchange rate change on cash and cash equivalents	(279)	742	1,137
Net increase (decrease) in cash and cash equivalents	(387)	(526)	1,254
Cash and cash equivalents at beginning of period	7,518	6,263	6,263
Increase in cash and cash equivalents from newly consolidated subsidiary	26	—	—
Cash and cash equivalents at end of period	7,156	5,737	7,518

*Fractions of amounts stated in consolidated balance sheets, consolidated statements of income, and consolidated statements of cash flows are rounded down.

The Opening of Nagoya Office (January)

We have newly opened the Nagoya office as our first foray into Tokai area. Many of automobile-related company are located in this area, so we will aim to cultivate potential clients and expand our business.



Exhibition at “MEDTEC2014,” a Trade Show for Medical Equipment (April)

From April 9 to 11, “MEDTEC2014,” Asia’s largest trade show for medical equipment had been held at Tokyo Big Sight. We participated in the show together with our co-exhibitor Micro Systems Technologies Group (MST), a major medical equipment manufacturer in Switzerland. The trade show was significantly meaningful to us in terms of our expansion of medical equipment business, which will be one of our strategic fields in the future, and its achievement of name recognition in the industry.

Participation in the Investor Briefing Held in Osaka (July)

On Saturday, July 12, we participated in the investor briefing for individuals held at TKP OSAKA SHINSAIBASHI Conference Center. As it had not been held in Osaka for a while, there were over 100 participants and resulted in a lively briefing session.



Stock Information

Shares

(as of June 30, 2014)

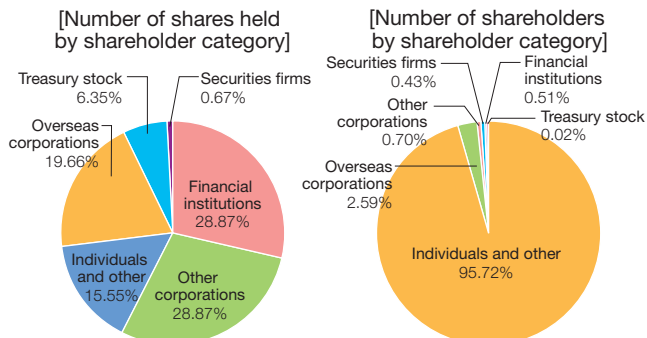
Total number of shares authorized to be issued80,000,000
 Total number of shares issued25,200,000
 Number of shareholders as of the end of the midterm 4,847

Major Shareholders

(as of June 30, 2014)

Name	Number of shares	Percentage of ownership (%)
Sakata Inx Corporation	5,906,000	23.44
Japan Trustee Services Bank, Ltd. (trust account)	2,197,700	8.72
The Master Trust Bank of Japan, Ltd. (trust account)	1,173,000	4.65
Forty Six Ltd.	1,100,000	4.37
Resona Bank, Ltd.	1,077,400	4.28
Sumitomo Mitsui Banking Corporation	997,400	3.96
THE CHASE MANHATTAN BANK, N.A. LONDON SECS LENDING OMNIBUS ACCOUNT	769,725	3.05
Shiro Murai	700,000	2.78
The Nomura Trust and Banking Co., Ltd. (investment trust account)	408,600	1.62
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	360,000	1.43

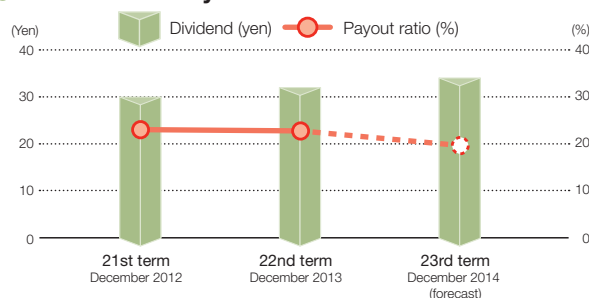
*In addition to the above, the Company owns 1,600,431 shares of treasury stock (6.35%).



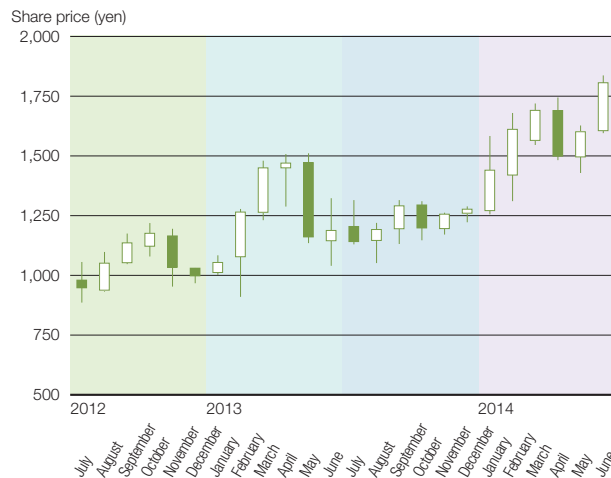
Dividend Trends

The Company's basic principle is to undertake continuous and stable profit distribution to shareholders. We also adopt the policy of determining the dividend amount by taking into consideration such factors as enhancement of internal reserves for future business deployment and reinforcement of management foundation. As for dividends for the current term, the midterm dividend and term-end dividend will be 16 yen per share and 18 yen per share, respectively, making the annual dividend 34 yen per share.

Dividend and Payout Ratio



Share Price Chart (July 2012 – June 2014)



Status of Officers

(as of June 30, 2014)

Special Benefits for Shareholders

Gift Card

- **Target:** Shareholders who are listed on the shareholder registry as of the end of December every year and hold 1 unit of shares (100 shares) or more of the Company's shares



Details (per shareholder)	
10 units of shares (1,000 shares) or more	3,000 yen gift card
5 units of shares (500 shares) or more but less than 10 units of shares	2,000 yen gift card
1 unit of share (100 shares) or more but less than 5 units of shares	1,000 yen gift card

- * 1. Gift cards issued by a card company are presented.
* 2. The cards are sent after the Annual General Shareholders' Meeting held in March every year.

Travel to Thailand

- **Target:** Shareholders who have continuously held 1 unit of shares or more of the Company's shares for a year or longer
* "Shareholders who have continuously held the Company's share for a year or longer" refer to shareholders who have been continuously listed on the Company's shareholder registry as of the last day of December every year by the same share holder numbers as that at the end of previous term and the end of June of the fiscal year under review.

- **Details:** Ten shareholders chosen by lot will be invited to travel to Thailand, including a tour of the Thailand plant, the Company's main plant, for the main purpose of deepening their understanding of EMS (Electronic Manufacturing Services), the Company's mainstay business. (Once every year)



Chairman & Executive Officer	Shiro Murai	
President & Executive Officer	Yoshihito Kikyo	
Director & Executive Officer	Tsuneo Kondo	Management Planning Department & General Affairs Department, General Manager, Information Systems Department & Secretariat Office
Director & Executive Officer	Masao Okada	General Manager, Osaka Sales Department, Procurement & Logistics Department, Korea, Taiwan
Director & Executive Officer	Yoshihiro Mizutani	General Manager, Tokyo Sales Department I
Audit & Supervisory Board Member	Shigesato Higashio	
Audit & Supervisory Board Member	Shinsuke Takatani	External Auditor
Audit & Supervisory Board Member	Koji Tomiyama	External Auditor
Executive Officer	Takaaki Iwatake	General Manager, Tokyo Sales Department II
Executive Officer	Yoshihiko Matsushima	President, SIX Electronics Co., Ltd.
Executive Officer	Seiji Ono	General Manager, Finance & Accounting Department
Executive Officer	Tetsuo Nakai	Managing Director, PT SIX Electronics Indonesia
Executive Officer	Masakazu Toyama	Singapore Area Managing Director, SIX Singapore Pte. Ltd.
Executive Officer	Hiroshi Yoshikawa	Indonesia Area & PT. SIX EMS INDONESIA President Director, PT. SIX Trading Indonesia
Executive Officer	Uichiro Matsushita	General Manager, Nagoya Sales Department East & North China Area, SIX EMS (Shanghai) Co., Ltd.
Executive Officer	Akio Yoshida	Hong Kong & South China Area Managing Director, SIX H.K. Ltd. & SIX EMS (DONG GUAN) Co., Ltd.
Executive Officer	Tetsuo Tsujimoto	Thai Area & SIX EMS (THAILAND) CO., LTD. Managing Director, SIX Bangkok Co., Ltd.
Executive Officer	Masayuki Tomoda	General Manager, Management Planning Department
Executive Officer	Masaki Murakami	North & South America Area Managing Director, SIX U.S.A. Corp.
Executive Officer	Koji Yanase	Europe Area & SIX EMS Slovakia s.r.o. Managing Director, SIX Europe GmbH
Executive Officer	Satoshi Takahama	Philippines Area, SIX Logistics Phils, Inc. & SIX EMS PHILIPPINES, INC. Managing Director, SIX COXON PRECISION PHILS., INC.

Shareholder's Memo

Fiscal year	January 1 to December 31 every year
Annual General Shareholder's Meeting	March every year
Record date	Annual General Shareholder's Meeting December 31 every year
	Term-end dividend December 31 every year
	Interim dividend June 30 every year (If necessary, other dates announced in advance)
Transfer agent and administrators of special accounts	1-4-1, Marunouchi, Chiyoda-ku, Tokyo 100-8233 JAPAN Sumitomo Mitsui Trust Bank, Limited
Transfer agent's contact	4-5-33, Kitahama, Chuo-ku, Osaka 541-0041 JAPAN Stock Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited
(Mailing address)	2-8-4, Izumi, Suginami-ku, Tokyo 168-0063 JAPAN Stock Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited
(Telephone inquiries)	0120-782-031
(Internet homepage URL)	http://www.smtb.jp/personal/agency/index.html
Method of public notices	Notices are posted on our official website http://www.six.co.jp/jp/ir/koukoku.html
Number of share constituting one unit	100 shares
Stock listings	Tokyo Stock Exchange, 1st section
Stock code	7613

[Notices, such as a change of address and inquiries concerning shares]

Shareholders holding accounts with securities companies

Please refer to securities companies that manage your account.

Shareholders not holding accounts with securities companies

The Company has an account (referred to as "special account") with the above stated Sumitomo Mitsui Trust Bank, Limited, as a transfer agent. For inquiries, please contact the above telephone number.

IR Mail Notices

The Company provides an IR information delivery service via e-mail to investors. We send notice to registered investors whenever we post new IR information on our website (<http://www.six.co.jp/>). Those who wish to register can do so simply, at no charge, on the Investor Relations page of the Company's website (<http://www.six.co.jp/ir/irnewsmail/>).

Corporate Data

(as of June 30, 2014)

Name	SIIX Corporation
Established	July 1, 1992
Paid-up capital	2,144 million yen
Employees	Nonconsolidated 143 Consolidated 8,632
Headquarters	SIIX BLDG. 1-4-9, Bingo-machi, Chuo-ku, Osaka 541-0051 JAPAN TEL: +81-6-6266-6400 FAX: +81-6-6266-6428
Tokyo office	SIIX BLDG. 2-3-25, Kudan-Minami, Chiyoda-ku, Tokyo 102-0074 JAPAN TEL: +81-3-3238-7000 FAX: +81-3-3238-7010
Nagoya office	Hirokoji Daichi Seimei BLDG. 3-1-1, Sakae, Naka-ku, Nagoya, Aichi 460-0008, JAPAN TEL: +81-52-269-3009 FAX: +81-52-269-1775
Stock code	7613
URL	http://www.six.co.jp/



This leaflet was produced from recycled paper and printed using vegetable oil ink.